
COMPANY LIMITED BY SHARES

Ordinary Resolution
OF
CHRISTIAN SALVESEN PLC

Passed 9th July 2003

AT AN ANNUAL GENERAL MEETING of the above-named company, duly convened and held at the Sheraton Grand Hotel, 1 Festival Square, Edinburgh on Friday, the 9th day of July 2003 the following Resolution was duly passed as an ORDINARY RESOLUTION.

RESOLUTION 2

To approve the Directors' Remuneration report for the year ended 31 March 2003

9 July 2003

E H D Peppiatt
Secretary

