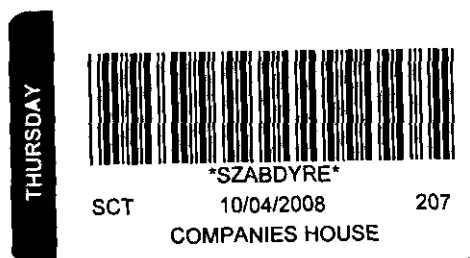


CWS (No. 8) Limited

Financial statements
Registered number SC6123
12 January 2008



Balance sheet
at 12 January 2008

	<i>Note</i>	2007 £	2006 £
Current assets			
Debtors	5	6,363	6,363
Net assets		<u>6,363</u>	<u>6,363</u>
Capital and reserves			
Called up share capital	6	5,941	5,941
Capital reserves		422	422
Shareholders' funds	7	<u>6,363</u>	<u>6,363</u>
Shareholders' funds represent			
Equity		3,463	3,463
Non equity		2,900	2,900
		<u>6,363</u>	<u>6,363</u>

During the year ended 12 January 2008, the company was entitled to exemption under section 249AA (1) of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered in its accounting records and accordingly no profit and loss account has been prepared

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- a) ensuring the company keeps accounting records which comply with section 221, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These financial statements were approved by the board of directors on 12/2/08 and were signed on its behalf by



A Crossland
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of Co-operative Group Limited

Related party transactions

The company has taken advantage of the exemption not to disclose details regarding transactions with other group undertakings as permitted by Financial Reporting Standard No 8, as the company is a wholly owned subsidiary. The results of the company have been consolidated in the group financial statements which are publicly available

2 Accounting date

The financial statements of the company are made up for the 52 weeks ended 12 January 2008. Since the financial year is virtually co terminous with the calendar year 2007, this financial year's figures are headed 2007 and the corresponding figures for the previous year (52 weeks ended 13 January 2007) are headed 2006

3 Remuneration of directors

The directors received no remuneration during the year (2006 £nil)

4 Staff numbers and costs

There were no employees or associated costs during the year (2006 £nil)

5 Debtors

	2007 £	2006 £
Amounts owed by parent undertaking	6,363	6,363

Notes (continued)

6 Called up share capital

	2007 £	2006 £
<i>Authorised</i>		
Ordinary shares of £1 each	3,500	3,500
6 0% cumulative preference shares	3,500	3,500
	<hr/>	<hr/>
	7,000	7,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	3,041	3,041
6 0% cumulative preference shares	2,900	2,900
	<hr/>	<hr/>
	5,941	5,941
	<hr/>	<hr/>

7 Movement in shareholders' funds

	2007 £	2006 £
At beginning and end of period	6,363	6,363
	<hr/>	<hr/>

8 Ultimate parent organisation

The company is a wholly owned subsidiary undertaking of the Co operative Group Limited (formerly known as Co operative Group (CWS) Limited), an Industrial and Provident Society registered in England and Wales. This is the smallest and largest group of which the company is a member and for which consolidated accounts are prepared. The consolidated accounts of this Society are available to the public and may be obtained from New Century House, PO Box 53, Manchester M60 4ES.