

M

COMPANIES FORM No. 466(Scot)

466

Particulars of an instrument of alteration to a floating charge created by a company registered in Scotland

Please do not
write in
this margin

Pursuant to section 410 and 466 of the Companies Act 1985

To the Registrar of Companies

For official use

Company number



5854

Please complete
legibly, preferably
in black type, or
bold block lettering

Name of company

* The Falkirk Football & Athletic Club, Limited ("the Company")

*
insert full name
of company

Date of creation of the charge (note 1)

20 May 1998

Description of the instrument creating or evidencing the charge or of any ancillary document which has been altered

Floating Charge

Names of the persons entitled to the charge

Stadium City Limited

Short particulars of all the property charged

The whole of the property (including uncalled capital) which is or may be from time to time comprised in the property and undertaking of the Company.

Presentor's name address telephone
number and reference (if any):

(Ref: T:\MCM\KEDGE\230602)
Shepherd & Wedderburn WS
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2ET

For official Use
Charges Section

Post room



Names, and addresses of the persons who have executed the instrument of alteration (note 2)

Please do not
write in
this margin

1. Stadium City Limited, Welton Grange, Welton, Brough, East Yorkshire HU15 1NB
2. The Falkirk Football & Athletic Club, Limited, Brockville Park, Cooperage Lane, Falkirk FK1 5AY

Please complete
legibly, preferably
in black type, or
bold block lettering

Date(s) of execution of the instrument of alteration

22 June 1998 and 15 July 1998

A statement of the provisions, if any, imposed by the instrument of alteration prohibiting or restricting the creation by the company of any fixed security or any other floating charge having, priority over, or ranking pari passu with the floating charge

None

Short particulars of any property released from the floating charge

None

The amount, if any, by which the amount secured by the floating charge has been increased

The Instrument of Alteration confirms that all obligations and liabilities of the Company which are secured by the Floating Charge dated 20 May 1998 and registered with the Registrar of Companies on 21 May 1998 granted by the Company in favour of Stadium City Limited include all obligations and liabilities of the Company to Stadium City Limited (and to the successors and assignees of Stadium City Limited) in terms of an Agreement between Stadium City Limited (as lender), Westfield Stadium Limited (as borrower) and the Company (as guarantor), and executed by the Company on 22 June 1998, in terms of which Stadium City Limited has made or is to make a loan of £1,409,070 to Westfield Stadium Limited.

Please do not
write in
this margin

A statement of the provisions, if any, imposed by the instrument of alteration varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges

Please complete
legibly, preferably
in black type, or
bold block lettering

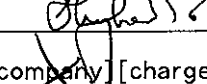
None

Continuation of the statement of provisions, if any, imposed by the instrument of alteration varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges.

Please do not write in this margin

None

Please complete legibly, preferably in black type, or bold block lettering

Signed  Date 16/7/98 † delete as appropriate
On behalf of [company] [chargee] †

Notes

1. A description of the instrument e.g. "Instrument of Charge" "Debenture" etc as the case may be, should be given. For the date of creation of a charge see section 410(5) of the Companies Act.

2. In accordance with section 466(1) the instrument of alteration should be executed by the company, the holder of the charge and the holder of any other charge (including a fixed security) which would be adversely affected by the alteration.

3. A certified copy of the instrument of alteration, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of execution of that instrument.

4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.



**CERTIFICATE OF THE REGISTRATION OF
AN ALTERATION TO A FLOATING CHARGE**

Company number 5854

I hereby certify that particulars of an instrument of alteration dated
15 JULY 1998

was delivered pursuant to section 410 of the Companies Act, 1985,
on 16 JULY 1998.

The instrument relates to a charge created on 20 MAY 1998

by FALKIRK FOOTBALL AND ATHLETIC CLUB LTD. (THE)

in favour of STADIUM CITY LIMITED

for securing ALL SUMS DUE, OR TO BECOME DUE

Signed at Edinburgh
20 JULY 1998

R. Graham
For Registrar of Companies



N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC005854 CHARGE: 5

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the aquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
21/05/1998		20/ 5/98 FLOATING CHARGE		ALL SUMS DUE, OR TO BECOME DUE	UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE OF THE COMPANY INCLUDING UNCALLED CAPITAL	STADIUM CITY LIMITED

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC005854 CHARGE: 5

(8) In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	(9) In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	(10) Amount or rate per cent of the Commission Allowance or discount	(11) Memoranda of Satisfaction	(12) Receiver		
				Name	Date of Appointment	Date of Ceasing to act
COMPANY ARE EXPRESSLY PROHIBITED FROM CREATING SUBSEQUENT FIXED SECURITY HAVING PRIORITY OVER OR RANKING EQUALLY WITH THE FLOATING CHARGE						

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC005854 CHARGE: 5

Instruments of Alteration to a Floating Charge					
(13) Date of Execution	(14) Names of the persons who have executed the instrument	(15) The provisions, if any, prohibiting or restricting the creation by the Company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with, the floating charge.	(16) The provisions, if any, varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges.	(17) Short particulars of any property released from the floating charge	(18) The amount, if any, by which the amount secured by the floating charge has been increased. £
	THE FALKIRK FOOTBALL & ATHLETIC CLUB STADIUM CITY LIMITED				