

Fishers Services (Greenock) Limited
Directors' report and financial statements
for the year ended 31 December 2013

Registered number: SC005711



Fishers Services (Greenock) Limited
Directors' report and financial statements
for the year ended 31 December 2013
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Fishers Services (Greenock) Limited

Directors' report for the year ended 31 December 2013

The directors present their report and the financial statements of the company for the year ended 31 December 2013. The directors' report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Review of the business

The company did not trade during the year ended 31 December 2013 and is not expected to trade in the foreseeable future.

Directors

The directors who held office during the year and up to the date of this report were as follows:-

B McHardy
S Inglis

Results and Dividend

The company did not trade in the year ended 31 December 2013.

Statement of directors' responsibilities in respect of the annual report and financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Fishers Services (Greenock) Limited

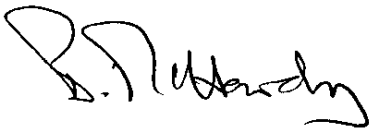
Directors' report for the year ended 31 December 2013

The directors are responsible for the maintenance and integrity of the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Change in ownership of the group

On 28 June 2013, the Fishers Group was acquired by a new holding Company, Fishers Topco Limited. The shareholders of Fishers Topco Limited are Cavendish Square Partners Limited Partnership and Fishers Group management. The transaction was supported by Fishers Group Bankers, Lloyds Banking Group who provided new facilities on a 5 year term basis.

On behalf of the Board



B McHardy
Director
29 May 2014

Fishers Services (Greenock) Limited

Balance sheet as at 31 December 2013

	Notes	2013 £	2012 £
Current assets			
Debtors	4	133,718	133,718
Total assets less current liabilities		133,718	133,718
Creditors : amounts falling due after more than one year	6	(20,000)	(20,000)
Net assets		113,718	113,718
Capital and reserves			
Called up share capital	7	20,000	20,000
General reserve	8	7,300	7,300
Capital reserve	8	86,418	86,418
Profit and loss account	8	-	-
Total shareholders' funds		113,718	113,718

The company did not trade during either of the above years and made neither a profit nor a loss. Consequently a profit and loss account has not been presented.

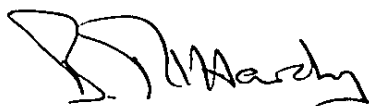
For the year ended 31 December 2013 the Company was entitled to the exemption under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the Company keeps accounting records which comply with section 386; and
- ii. preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 396, and which otherwise comply with the requirements of the Companies Act relating to financials statements, so far as applicable to the Company.

The financial statements of Fishers Services (Greenock) Limited, registered number SC005711, on page 3 were approved by the directors on 29 May 2014 and signed by:



B McHardy
Director

Fishers Services (Greenock) Limited

Notes to the financial statements for the year ended 31 December 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom.

Cash flow statement

The consolidated financial statements of Fishers Topco Limited include a consolidated cash flow statement drawn up in accordance with the provisions of FRS 1 (revised). Accordingly the company is exempt from the requirements of FRS 1 to prepare a cash flow statement.

2 Directors' remuneration

No emoluments were paid by the company to the directors. The directors are remunerated by fellow group undertakings and there is no specific recharge made to the company in respect of their services.

3 Employees

There were no persons employed by the company during the year (2012: none).

4 Debtors

	2013	2012
	£	£
Amounts due from group undertakings	133,718	133,718

5 Dividends

A final dividend of £NIL (2012 - £38.04 per share) was declared and paid in respect of the year ended 31 December 2013.

	2013	2012
	£	£
Dividend paid - final	-	760,889

Fishers Services (Greenock) Limited

Notes to the financial statements for the year ended 31 December 2013 (continued)

6 Creditors : amounts falling due after more than one year

	2013	2012
	£	£
Preference share capital		
Authorised, allotted and fully paid:		
20,000 (2012: 20,000) 0.1% non-cumulative preference shares of £1 each	20,000	20,000

No dividend has been declared or paid in respect of the non-cumulative preference shares.

Refer to note 7 to the financial statements for the rights attaching to the preference shares.

7 Called up share capital

	2013	2012
	£	£
Equity		
Authorised, allotted and fully paid:		
20,000 ordinary shares of £1 each	20,000	20,000

The following rights are attached to the ordinary and preference shares:

Dividends

Both classes of shares are entitled to a dividend when declared by the directors and resolved in general meeting. The holders of the preference shares are entitled to a fixed non - cumulative preferential dividend and ordinary shareholders at a rate declared by the directors and resolved in general meeting. The holder of the preference shares has waived the right to receive the dividend for the year ended 31 December 2013 in respect of these shares.

Voting

On a show of hands each member holding ordinary and preference shares has one vote and on a poll each member holding ordinary and preference shares has one vote for each share held.

Capital

On winding up or on a capital reduction involving the repayment of capital the holders of the preference shares are entitled to repayment of the capital paid up or credited as being paid up thereon in priority to the ordinary shares in the capital of the company.

Fishers Services (Greenock) Limited

Notes to the financial statements for the year ended 31 December 2013 (continued)

8 Reconciliation of movements in shareholders' funds

	Share capital	General reserve	Capital reserve	Profit and loss account	Total
	£	£	£	£	£
1 January 2013 and 31 December 2013	20,000	7,300	86,418	-	113,718

9 Related party transactions

The company has taken advantage of the exemption conferred by FRS 8 "Related Party Disclosures" from the need to disclose transactions between group entities that have been eliminated on consolidation in the ultimate parent company's consolidated financial statements copies of which are publicly available.

10 Contingent liabilities

The company has entered into cross guarantees with other members of the Fishers Topco Limited group of companies in respect of group borrowings.

11 Ultimate parent company and controlling party

The company is a wholly owned subsidiary of Fishers Services Limited.

Until 28 June 2013, the ultimate parent undertaking and controlling party was Fishers Group Limited.

On 28 June 2013, the Fishers Group was acquired by Fishers Topco Limited, the new ultimate parent company. The shareholders of Fishers Topco Limited are Cavendish Square Partners Limited Partnership and Fishers Group management. Copies of the consolidated financial statements of Fishers Topco Limited can be obtained from Riggs Place, Cupar, Fife, KY15 5JA.