

Fishers Services (Greenock) Limited
Directors' report and financial statements
for the year ended 31 December 2016

Registered number: SC005711



Fishers Services (Greenock) Limited
Directors' report and financial statements
for the year ended 31 December 2016
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Fishers Services (Greenock) Limited

Company Information

Directors	Mr M Jones Miss L Renault
Company Secretary	Miss L Renault
Registered Number	SC005711
Registered Office	Riggs Place Cupar Fife KY15 5JA

Fishers Services (Greenock) Limited

Directors' report for the year ended 31 December 2016

The directors present their report and the financial statements of the company for the year ended 31 December 2016. The directors' report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Review of the business

The company did not trade during the year ended 31 December 2016 and is not expected to trade in the foreseeable future.

Directors

The directors who held office during the year and up to the date of this report were as follows:-

M Jones
L Renaut

Results and Dividend

The company did not trade in the year ended 31 December 2016.

Statement of directors' responsibilities in respect of the annual report and financial statements

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Fishers Services (Greenock) Limited

Directors' report for the year ended 31 December 2016 (continued)

The directors are responsible for the maintenance and integrity of the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'L Renault', with a long horizontal stroke extending to the right.

L Renault

Director

25th September 2017

Fishers Services (Greenock) Limited

Statement of financial position as at 31 December 2016

	Notes	2016 £	2015 £
Current assets	4	133,718	133,718
Total assets		133,718	133,718
Non-current liabilities	5	(20,000)	(20,000)
Net assets		113,718	113,718
Equity			
Ordinary shares	6	20,000	20,000
General reserve	7	7,300	7,300
Capital reserve	7	86,418	86,418
Total shareholders' funds		113,718	113,718

The company did not trade during either of the above years and made neither a profit nor a loss. Consequently a profit and loss account has not been presented.

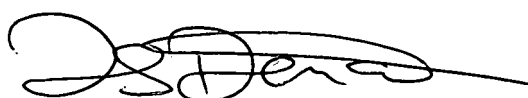
For the year ended 31 December 2016 the Company was entitled to the exemption under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the Company keeps accounting records which comply with section 386; and
- ii. preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 396, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

The financial statements of Fishers Services (Greenock) Limited, registered number SC005711, on page 4 were approved by the directors on 25th September 2017 and signed by:



L Renaut
Director

Fishers Services (Greenock) Limited

Notes to the financial statements for the year ended 31 December 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom.

Cash flow statement

The consolidated financial statements of Fishers Topco Limited include a consolidated cash flow statement drawn up in accordance with the provisions of FRS 102. Accordingly, the company is exempt from the requirements of FRS 102 to prepare a cash flow statement.

2 Directors' remuneration

No emoluments were paid by the company to the directors. The directors are remunerated by fellow group undertakings and there is no specific recharge made to the company in respect of their services.

3 Employees

There were no persons employed by the company during the year (2015: none).

4 Current assets

	2016	2015
	£	£
Amounts due from group undertakings	133,718	133,718

5 Non-current liabilities

	2016	2015
	£	£
Preference share capital		
Authorised, allotted and fully paid:		
20,000 (2015: 20,000) 0.1% non-cumulative preference shares of £1 each	20,000	20,000

No dividend has been declared or paid in respect of the non-cumulative preference shares.

Refer to note 6 to the financial statements for the rights attaching to the preference shares.

Fishers Services (Greenock) Limited

Notes to the financial statements for the year ended 31 December 2016 (continued)

6 Ordinary shares

	2016 £	2015 £
Equity		
Authorised, allotted and fully paid:		
20,000 ordinary shares of £1 each	20,000	20,000

The following rights are attached to the ordinary and preference shares:

Dividends

Both classes of shares are entitled to a dividend when declared by the directors and resolved in general meeting. The holders of the preference shares are entitled to a fixed non - cumulative preferential dividend and ordinary shareholders at a rate declared by the directors and resolved in general meeting. The holder of the preference shares has waived the right to receive the dividend for the year ended 31 December 2016 in respect of these shares.

Voting

On a show of hands each member holding ordinary and preference shares has one vote and on a poll each member holding ordinary and preference shares has one vote for each share held.

Capital

On winding up or on a capital reduction involving the repayment of capital the holders of the preference shares are entitled to repayment of the capital paid up or credited as being paid up thereon in priority to the ordinary shares in the capital of the company.

7 Reconciliation of movements in shareholders' funds

	Share capital £	General reserve £	Capital reserve £	Total £
1 January 2016 and 31 December 2016	20,000	7,300	86,418	113,718

8 Related party transactions

The company has taken advantage of the exemption conferred by FRS 8 "Related Party Disclosures" from the need to disclose transactions between group entities that have been eliminated on consolidation in the ultimate parent company's consolidated financial statements copies of which are publicly available.

Fishers Services (Greenock) Limited

Notes to the financial statements for the year ended 31 December 2016 (continued)

9 Contingent liabilities

The company has entered into cross guarantees with other members of the Fishers Topco Limited group of companies in respect of group borrowings.

10 Ultimate parent company and controlling party

The company is a wholly owned subsidiary of Fishers Services Limited.