

# **SCA PACKAGING JOHN HORN LIMITED**

(Registered Number SC5376)

## **Directors' Report and Accounts for the year ended 31 December 2001**



## SCA PACKAGING JOHN HORN LIMITED

### DIRECTORS' REPORT

The directors present their report and accounts of the company for the year ended 31 December 2001.

### RESULTS AND REVIEW OF ACTIVITIES

The company has not traded on its own account and has not incurred any liabilities during the year. Consequently it has made neither profit nor loss.

### DIRECTORS AND THEIR INTERESTS

The directors of the Company during the year and changes subsequent to the year end were as follows:

Wm C Sinclair	
R G Cullion	(resigned 30 November 2000)
J H White	
D R Stead	(appointed 15 January 2001)
J D Williams	(appointed 15 January 2001)

None of the directors who held office during the year had any interest in the shares of the company or any of its holding companies incorporated in Great Britain.

By Order of the Board



A J Staples  
Secretary

24 October 2002

# SCA PACKAGING JOHN HORN LIMITED

## BALANCE SHEET - 31 DECEMBER 2001

	<u>Note</u>	<u>2001</u> £	<u>2000</u> £
<b>Current Assets</b>			
Due from a parent undertaking		<u>59,500</u>	<u>59,500</u>
<b>Capital and Reserves</b>			
Called up share capital	4	<u>59,500</u>	<u>59,500</u>

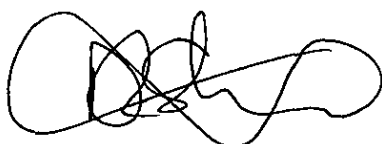
For the year ended 31 December 2001 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249(B)(2).

The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors on 24 October 2002.



D R Stead  
Director

## **SCA PACKAGING JOHN HORN LIMITED**

### **NOTES TO THE ACCOUNTS – 31 DECEMBER 2001**

1. **Principal Activity**

The company has not traded on its own account and has not incurred any liabilities during this year. Consequently it has made neither profit nor loss.

2. **Accounting policies**

These accounts are based on the historic cost convention.

3. **Directors' Emoluments**

No emoluments were paid to any of the directors during the year (year to 31 December 2000: £Nil) in respect of their services to the company.

4. **Share Capital**

	<b><u>2001</u></b>	<b><u>2000</u></b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 ordinary shares of £1 each	<b>100,000</b>	100,000
	<b>=====</b>	<b>=====</b>
<b>Issued and fully paid</b>		
59,500 ordinary shares of £1 each	<b>59,500</b>	59,500
	<b>=====</b>	<b>=====</b>

5. **Ultimate Holding Company**

The Company's ultimate holding company and controlling party is Svenska Cellulosa Aktiebolaget, SCA, a company incorporated in Sweden. Copies of the accounts may be obtained from SCA Packaging House, 543 New Hythe Lane, Larkfield, Aylesford, Kent ME20 7PE.