

BRITISH AND FOREIGN TRUST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

SOMERBYS
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA



BRITISH AND FOREIGN TRUST LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Current assets					
Stocks				3,502	
Debtors		22,048		29,075	
Cash at bank and in hand		13,762		3,299	
		<u>35,810</u>		<u>35,876</u>	
Creditors amounts falling due within one year		<u>(21,604)</u>		<u>(21,583)</u>	
Total assets less current liabilities		<u>14,206</u>		<u>14,293</u>	
Capital and reserves					
Called up share capital	2	330,320		330,320	
Profit and loss account		<u>(316,114)</u>		<u>(316,027)</u>	
Shareholders' funds		<u>14,206</u>		<u>14,293</u>	

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 11 September 2006

W L S Guinness
Director

BRITISH AND FOREIGN TRUST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures fittings & equipment 25% per annum of cost

2 Share capital	2005 £	2004 £
Authorised		
300,000 Ordinary shares of £1 each	300,000	300,000
30,320 4.5% Cumulative preference shares of £1 each	30,320	30,320
150,000 Preference shares of £1 each	150,000	150,000
	<u>480,320</u>	<u>480,320</u>
 Allotted, called up and fully paid		
300,000 Ordinary shares of £1 each	300,000	300,000
30,320 4.5% Cumulative preference shares of £1 each	30,320	30,320
	<u>330,320</u>	<u>330,320</u>