





UNTO THE RIGHT HONOURABLE THE LORDS OF COUNCIL AND SESSION

PETITION of

2012 P.L.C. (FORMERLY THE RANGERS FOOTBALL CLUB PLC)(IN RFC ADMINISTRATION), a company incorporated under the Companies Acts (with company number SC004276) and having its registered office at Ibrox Stadium, Glasgow G51 2XD, acting through the joint administrators PAUL JOHN CLARK of Duff & Phelps 43-45 Portman Square, London W1H 6LY and DAVID JOHN WHITEHOUSE, of Duff & Phelps, The Chancery, 58 Spring Gardens, Manchester M2 1EW

Petitioner

for

an order to be wound up in terms of Section 122 of the Insolvency Act 1986

P1134/12

Pet: RFC 2012 plc to wind up

DWF Biggart Baillie

31 October 2012

Act: S. Wolffe, Q.C. et S. Ower

EDINBURGH

CERTIFY A IRUC COPY

SCT 05/11/2012 COMPANIES HOUSE

Lord Hodge

ASSISTANT CLERK OF SESSION

31/10/12

The Lord Ordinary, having heard counsel on the motion of the petitioners:

1. dispenses with service and advertisement of this petition;

2. orders, in terms of sections 122 - 124 of the Insolvency Act 1986 that RFC 2012 PLC (formerly The Rangers Football Club Limited), a company incorporated under the Companies Acts (with company number SC004276) and with its registered office at Ibrox Stadium, Glasgow G51 2XD ("the Company") be wound up by the court;

3. appoints James Bernard Stephen, Insolvency Practitioner, of BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow G2 8JX and Malcolm Cohen, Insolvency Practitioner, of BDO LLP, 8 Baker Street, London W1M 1DA as the joint interim liquidators of the Company;

4. declares in terms of Section 231(2) of the 1986 Act that any act required or authorised under any enactment to be done by the joint interim liquidators may be done by one or both of the persons for the time being holding the office of joint Interim liquidator;

5. appoints the joint interim liquidators to give notice of their appointment in terms of Rule 4.18 of the Insolvency (Scotland) Rules 1986;

6. finds the expenses of this application to be expenses in the winding up of the Company;

7. and decerns.

" P Hodge"

