



COMPANIES FORM No. 88(2)(Rev 1988)  
Return of allotments of shares

88(2)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)

This form replaces forms  
PUC2, PUC3 and 88(2)

Use do not  
write in this  
margin

To the Registrar of Companies (address overleaf)  
(see note 1)

Use complete  
legibly, preferably  
black type, or  
bold block lettering

Company number

3935

Insert full name  
of company

1. Name of company

PENTLAND GROUP PLC

Distinguish  
between  
ordinary  
reference, etc.

2. This section must be completed for all allotments

Description of shares	ORDINARY		
A Number allotted	12,669		
B Nominal value of each	£ 0.25	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 8565 AVERAGE	£	£

Complete  
(a) or (b) as  
appropriate

Date(s) on which the shares were allotted

(a) [on 13 OCTOBER 19 99] \$, or

(b) [from 19 to 19] \$

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given  
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.			
E Consideration for which the shares were allotted			

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name address, telephone  
number and reference (if any):

For official use



IAM

Please do not  
write in the  
margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

[illegible]

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

Signed

Designation#

SECRETARY

Date\_\_\_\_\_

13/10/99

1 Insert Director,  
Secretary,  
Administrator,  
Administrative  
Receiver or  
Receiver (Scotland)  
as appropriate

Companies registered in Scotland should deliver this form to:-

The Registrar of Companies  
Companies House  
100-102 George Street  
Edinburgh  
EH2 3DJ

PENTLAND GROUP PLC

**EXERCISE OF SHARE OPTIONS 13<sup>TH</sup> OCTOBER 1999**

***SAVINGS-RELATED SHARE OPTION SCHEME***

<b><u>Name and Address for Shareholders' Register</u></b>	<b><u>Grant Date</u></b>	<b><u>Share Price</u></b>	<b><u># Shares Allotted</u></b>	<b><u># Shares Retained</u></b>
Mrs Kathryn Wendy Armstrong 12 Bowes Lea Shiney Row Houghton-Le-Spring Tyne & Wear DH4 4PR	1994	80	1,293	1,293
Mr Peter George John Bathmaker St Brigid's 34 Sollershott West Letchworth Herts SG6 3PX	1997 1998	90 100	3,950 1,116	3,950 1,116
Mrs Doreen Lounton 20 Ramsgate Road Redhouse Estate Sunderland SR5 5PH	1994	80	1,725	1,725
Ms Judith Sarah Ruth Milling 5 Braemar Avenue Wood Green London N22 7BY	1994	80	2,156	2,156
Mr Trevor Singleton 2 Nether View New Mill Road Holmfirth Huddersfield HD7 1XN	1995	84	2,429	2,429
<b><i>Total Savings-Related Option Shares</i></b>			<b>12,669</b>	<b>12,669</b>