

LINDUSTRIES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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LINDUSTRIES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

The Directors present their report and the financial statements for the year ended 31 December 2013.

PRINCIPAL ACTIVITY

The Company is a group investment holding company. It did not trade during the current or prior year and, therefore, the financial statements comprise the balance sheet and related notes only.

DIRECTORS

The Directors who served during the year were:

D J Clarke
E A Gretton
N Benning-Prince (appointed 15 October 2013)
R C Dowley (appointed 9 December 2013)
S Pirinccioglu (resigned 31 August 2013)

This report was approved by the board on 11 September 2014 and signed on its behalf.



R T V Tyson
Secretary

LINDUSTRIES LIMITED
REGISTERED NUMBER: SC003848

BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£000	2013 £000	2012 £000
FIXED ASSETS				
Investments	2		504	504
CURRENT ASSETS				
Debtors	3	196,999		196,999
CREDITORS: amounts falling due within one year	4	(152,972)		(152,972)
NET CURRENT ASSETS			44,027	44,027
NET ASSETS			44,531	44,531
CAPITAL AND RESERVES				
Called up share capital	5		6,952	6,952
Share premium account			4,674	4,674
Profit and loss account			32,905	32,905
SHAREHOLDERS' FUNDS	6		44,531	44,531

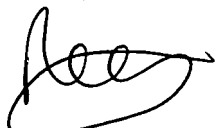
The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 September 2014.


R C Dowley
 Director

The notes on pages 3 to 6 form part of these financial statements.

LINDUSTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

LINDUSTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

2. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £000
Cost or valuation	
At 1 January 2013 and 31 December 2013	1,392
Impairment	
At 1 January 2013 and 31 December 2013	888
Net book value	
At 31 December 2013	504
At 31 December 2012	504

Subsidiary undertakings

The investments in which the Company directly held more than 20% of the nominal value of any class of share capital are as follows:

<u>Name</u>	<u>Class of share</u>	<u>Holding</u>	<u>Business</u>	<u>Registered office</u>
Delmorgal Limited	Ordinary	100 %	Dormant	England and Wales
Imperial Seafoods Limited	Ordinary	100 %	Investment holding	England and Wales
Imperial Foods Holdings Limited	Ordinary	100 %	Investment holding	England and Wales
Industrial Del Fresno SA	Ordinary	76 %	Dormant	Mexico

LINDUSTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

3. DEBTORS

	2013 £000	2012 £000
Due within one year		
Amounts owed by group undertakings	196,999	196,999

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

4. CREDITORS: Amounts falling due within one year

	2013 £000	2012 £000
Amounts owed to group undertakings	152,972	152,972

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and repayable on demand.

5. SHARE CAPITAL

	2013 £000	2012 £000
Allotted, called up and fully paid		
19,007,032 ordinary shares of £0.25 each	4,752	4,752
1,100,000 5% cumulative preference shares of £1 each	1,100	1,100
1,100,000 6% preferred ordinary shares of £1 each	1,100	1,100
	6,952	6,952

No dividends were declared or paid on the preference shares or preferred ordinary shares during the year.

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2013 £000	2012 £000
Shareholders' funds at 1 January and 31 December	44,531	44,531

7. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS8: Related Party Transactions, not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent undertaking is Hanson Overseas Holdings Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D-69120 Heidelberg, Germany.