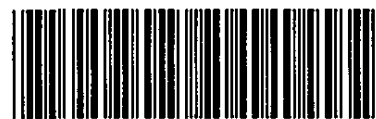


Registered number: SC003848

## **LINDUSTRIES LIMITED**

### **DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

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**LINDUSTRIES LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

D J Clarke  
E A Gretton  
S Pirinccioglu

**COMPANY SECRETARY**

R T V Tyson

**COMPANY NUMBER**

SC003848

**REGISTERED OFFICE**

4th Floor Saltire Court  
20 Castle Terrace  
Edinburgh  
EH1 2EN

**LINDUSTRIES LIMITED**

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# **LINDUSTRIES LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012**

The Directors present their report and the financial statements for the year ended 31 December 2012.

### **PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS**

The Company is a group investment holding company. It did not trade during the current or prior year and, therefore, the financial statements comprise the balance sheet and related notes only.

### **DIRECTORS**

The Directors who served during the year were:

D J Clarke  
E A Gretton  
S Pirinccioglu

This report was approved by the board on 30 August 2013 and signed on its behalf.



**R T V Tyson**  
Secretary

**LINDUSTRIES LIMITED**  
**REGISTERED NUMBER: SC003848**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

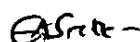
	Note	£000	2012 £000	£000	2011 £000
<b>FIXED ASSETS</b>					
Investments	2		504		504
<b>CURRENT ASSETS</b>					
Debtors	3	196,999		196,999	
<b>CREDITORS: amounts falling due within one year</b>	4	<u>(152,972)</u>		<u>(152,972)</u>	
<b>NET CURRENT ASSETS</b>			44,027		44,027
<b>NET ASSETS</b>			<u>44,531</u>		<u>44,531</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		6,952		6,952
Share premium account			4,674		4,674
Profit and loss account			<u>32,905</u>		<u>32,905</u>
<b>SHAREHOLDERS' FUNDS</b>	6		<u>44,531</u>		<u>44,531</u>

For the year ended 31 December 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 August 2013.



**E A Gretton**  
Director

The notes on pages 3 to 6 form part of these financial statements.

## **LINDUSTRIES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

##### **1.2 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

## LINDUSTRIES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

#### 2. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £000
<b>Cost or valuation</b>	
At 1 January 2012 (as previously stated)	2,067
Prior year adjustment	(675)
	<hr/>
At 1 January 2012 (as restated) and 31 December 2012	1,392
	<hr/>
<b>Impairment</b>	
At 1 January 2012 (as previously stated)	1,563
Prior year adjustment	(675)
	<hr/>
At 1 January 2012 (as restated) and 31 December 2012	888
	<hr/>
<b>Net book value</b>	
At 31 December 2012	504
	<hr/>
At 31 December 2011 (as restated)	504
	<hr/>

#### Prior year restatement

The cost and impairment brought forward have been adjusted by £675,501 to reflect the disposal of Lindustries Exports Limited which was dissolved in 2010. This restatement has no effect on the net book value at either 31 December 2011 or 31 December 2012.

#### Subsidiary undertakings

The investments in which the Company directly held more than 20% of the nominal value of any class of share capital are as follows:

<u>Name</u>	<u>Class of share</u>	<u>Holding</u>	<u>Business</u>	<u>Registered office</u>
Delmorgal Limited	Ordinary	100 %	Dormant	England and Wales
Imperial Seafoods Limited	Ordinary	100 %	Investment holding	England and Wales
Imperial Foods Holdings Limited	Ordinary	100 %	Investment holding	England and Wales
Industrial Del Fresno SA	Ordinary	76 %	Dormant	Mexico

# LINDUSTRIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 3. DEBTORS

	2012 £000	2011 £000
<b>Due within one year</b>		
Amounts owed by group undertakings	196,999	196,999

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

### 4. CREDITORS: Amounts falling due within one year

	2012 £000	2011 £000
Amounts owed to group undertakings	152,972	152,972

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

### 5. SHARE CAPITAL

	2012 £000	2011 £000
<b>Allotted, called up and fully paid</b>		
19,007,032 ordinary shares of £0.25 each	4,752	4,752
1,100,000 5% cumulative preference shares of £1 each	1,100	1,100
1,100,000 6% £1 preferred ordinary shares of £1 each	1,100	1,100
	6,952	6,952

No dividends were declared or paid on the preference shares or preferred ordinary shares during the year.

### 6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2012 £000	2011 £000
Shareholders' funds at 1 January and 31 December	44,531	44,531

### 7. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS8: Related Party Transactions, not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG.



## **LINDUSTRIES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The Company's immediate parent undertaking is Hanson Overseas Holdings Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D-69120 Heidelberg, Germany.