

RDL CONTRACTING LIMITED

(A publicly owned company within the
meaning of the Iron & Steel Act 1975)

DIRECTORS' REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 29th MARCH 1980

Directors: Mr E. P. Gallagher - Chairman
Mr W. H. Arch
Mr J. A. C. Edwards
Mr J. Kinsella
Mr A. Morris

The directors submit the audited balance sheet as at 29th March 1980.

1. Principal Activities of the Company

The Company acts as managing agent for the parent company (Redpath Dorman Long Limited) in respect of the United Kingdom part of the business formerly carried on by the Company.

2. Trading Results

All trading transactions during the year have been entered into as agents for Redpath Dorman Long Limited, the record thereof being incorporated in the books and accounts of that company. The Company has not traded on its own account during the year.

3. Directors

The names of the present directors of the Company are set out above. All the directors were in office throughout the year under review.

4. Directors' Interests

None of the directors has held or holds any interest directly or indirectly as an individual or through members of his family in either the capital of the Company or in the contracts with the Company at any time in the year under review.

5. Auditors

A resolution to re-appoint the auditors, Coopers & Lybrand, will be proposed at the Annual General Meeting.

By Order of the Board

D. L. R. Harris
D. L. R. HARRIS

Secretary

Elliot House
Hillside Crescent
Edinburgh

10th June 1980



RDL CONTRACTING LIMITED

BALANCE SHEET AS AT 29th MARCH 1980

	<u>Note</u>	<u>29th March</u> <u>1980</u> <u>£</u>	<u>31st March</u> <u>1979</u> <u>£</u>
<u>Net Assets</u>			
Amount due from Parent Company	2	<u>2,364,000</u>	<u>2,364,000</u>
<u>Capital Employed</u>			
Share capital	3	<u>1,750,000</u>	<u>1,750,000</u>
Revenue reserves		<u>614,000</u>	<u>614,000</u>
		<u>2,364,000</u>	<u>2,364,000</u>

P. D. Long

E. Morris

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) Directors
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- Notes:
1. The Company acts as managing agent for certain aspects of the Parent Company's business and has not traded on its own account during the year.
 2. The amount due from the Parent Company is free of interest and no date has been fixed for the discharge of the debt.
 3. Share capital - authorised; issued and fully paid - 1,750,000 ordinary shares of £1 each.
 4. The Company is a wholly owned subsidiary of Redpath Dorman Long Limited which is itself a wholly owned subsidiary of the British Steel Corporation.

REPORT OF THE AUDITORS

In our opinion the above Balance Sheet and notes give a true and fair view of the state of the Company's affairs at 29th March 1980 and comply with the Companies Acts 1948 and 1967.

Bedford,
10th June 1980

COOPERS & LYLAND

Chartered Accountants

358/1957

RDL CONTRACTING LIMITED

DIRECTORS

<u>NAME AND ADDRESS</u>	<u>POSITION</u>	<u>PARTICULARS OF OTHER DIRECTORSHIPS</u>
GALLAGHER, Edward Peter (British) 2a Vicars Close, Biddenham, Beds.	Managing Director	Redpath Dorman Long Limited British Bridge Builders Limited Redpath de Groot Caledonian Limited Redpath Dorman Long International Ltd. Redpath Engineering Limited Richard Lees Limited The Pearson & Knowles Engineering Co. Ltd. Redpath Offshore Design Associates Ltd.
MORRIS, Alan (British) "Aievaux", Westfield Road, Oakley, Beds.	Director	Redpath Dorman Long Limited Redpath Engineering Limited Redpath Dorman Long International Ltd. Redpath de Groot Caledonian Limited British Bridge Builders Limited Richard Lees Limited Redpath Offshore Design Associates Ltd. The Pearson & Knowles Engineering Co. Ltd. Redpath Offshore Limited
ARCH, William Henry (British) High Beech, The Bury, Pavenham, Beds.	Director	Nil
KINSELLA, James (British) 11 Marriotts Close, Felmersham, Beds.	Director	British Bridge Builders Limited
EDWARDS, John Anthony Cromar (British) Maze Cottage, Oakley, Beds.	Director	Nil

Members (Notes 3, 4 and 5)

Account of shares			
Number of shares or amount of stock held by existing members at date of return (Notes 6 and 7)	Particulars of shares transferred since the date of the last return, or, in the case of the first return, of the incorporation of the company, by (a) persons who are still members, and (b) persons who have ceased to be members (Note 8)		Remarks
	Number (Note 7)	Date of registration of transfer	
1,750,000	None	(a) (b)	

4. The register of members and debenture holders, if kept at an address other than the registered office, or where the register of directors or the register of debenture holders is kept, otherwise than in a legible form and the place for inspection of such register is elsewhere than at the registered office, the location of such place for inspection.

(a) Register of members (Note 9)) Elliot House
) Hillside Crescent
(b) Register of debenture holders (Note 10)) Edinburgh

6. Particulars of directors of the company at the date of this return (Note 11)

Name, nationality and date of birth (where applicable) (Notes 12, 13 and 14)	Address (Note 15)	Business occupation and particulars of other directorships (Note 16)
See List attached		

Particulars of the secretary of the company at the date of this return

Name (Notes 12, 13, 17 and 18)	Address (Notes 18 and 19)
HARRIS David Lynn Rhys	8 Beeby Way, Angel Field, Carlton, Beds.

CERTIFICATION

Delete if not a Private Company ▶

Delete if not a Private Company or, if a Private Company, if the number of members of the Company does not exceed fifty ▶

Banking Companies: Please see note 20 ▶

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DELETE ANY CERTIFICATE WHICH DOES NOT APPLY

A We certify that the Company has not since the date of the last Annual Return (or, if this is the first Return made, since the date of incorporation of the Company) issued any invitation to the public to subscribe for any shares or debentures of the Company.

B We certify that the excess of the number of members of the Company over fifty consists wholly of persons who under Section 28 (1) (b) of the Companies Act 1913 are not to be included in the reckoning of fifty.

Signed

Companies 8

Director

Secretary