

Rule 1.17

The Insolvency Act 1986

Form 1.1 (Scot)

**Notice of Report of a Meeting  
Approving Voluntary  
Arrangement**

**S4(6)**

Pursuant to section 4(6) of the Insolvency  
Act 1986 and Rule 1.17(5) of the Insolvency  
(Scotland) Rules 1986

For official use

To the Registrar of Companies

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Company number

SC 003264

Name of Company

(a) Insert name of  
company

(a) Greenock Morton Football Club Limited

(b) Insert full name  
and address

I (b) Fraser James Gray  
Kroll Buchler Phillips  
26 West Nile Street  
Glasgow G1 2PF

(c) Insert date

the chairman of a meeting held in pursuance of section 4 of the  
Insolvency Act 1986 on (c) 06.08.01 enclose a copy of my report  
of the said meeting.

Signed

*[Signature]*

Date

9/8/01

Presentor's name,  
address and  
reference (if any)

Fo  
Liq



**GREENOCK MORTON FOOTBALL CLUB LIMITED  
(IN ADMINISTRATION)**

**REPORT ON THE MEETING OF CREDITORS AND MEMBERS PURSUANT TO  
SECTION 4 OF THE INSOLVENCY ACT 1986  
HELD AT JARVIS HOTEL, CLOCH ROAD, GOUROCK  
ON 6 AUGUST 2001**

- (a) A copy of the proposals of the Joint Administrators, which were considered at the meetings, is annexed hereto. The proposals for a Voluntary Arrangement were approved.

The only modifications to the proposals were as follows:

- Preferential Creditors (Inland Revenue) increased by £1,318.34
- Unsecured Creditors increased by £71,805.87

- (b) Pursuant to Rule 1.16(1) of the Insolvency Rules 1986 the meetings of the Creditors and Members were held simultaneously.

- (c) The resolutions which were taken at the meeting were as follows:

- That a Voluntary Arrangement of the Company be and is hereby approved in terms of the Proposals made by Graham H Martin and Fraser J Gray to the meetings of the Creditors and Members of the Company held on 6 August 2001.
- That Graham H Martin and Fraser J Gray be and are hereby appointed to act as Supervisors of the Voluntary Arrangement.
- That to assist and advise the Supervisors, a Committee of Creditors be and is now elected.
- That pursuant to Rule 1.18 of the Insolvency Rules acts to be done by the Supervisors in connection with the Voluntary Arrangement may be done by the Supervisors jointly or severally at their discretion.

The Creditors and Members passed each of the foregoing resolutions unanimously.

- (d) Details of the creditors who were present or represented at the meeting, the value of their respective claims and how they voted on the resolutions are as follows:

NAME	REPRESENTING	IN PERSON/ PROXY	VOTE	VALUES
Chairman	Inland Revenue	Proxy	For	53,097.47
Chairman	Miltonview	Proxy	For	465,000.00
Chairman	Andy Blair Sports	Proxy	For	2996.25
Chairman	Sportskit Pro Soccer Limited	Proxy	For	239.66
Chairman	David Murie	Proxy	For	6536.06
Chairman	Roseanne Quigley	In person	For	756.00
Ronnie McColl	Lomond Security	In person	For	2197.75
R MacGregor	R. Macroofing Limited	In person	For	3000.36
J. G. Quigley	J. G. Quigley		For	2350.00
A. Maxwell	A. Maxwell	In person	For	18,693.48
A. Maxwell	R. Raeside	Proxy	For	13,503.35
D. Quigg	Henderson & Co	In person	For	6815.00

L. Brabender	Inverclyde Council	In person	For	11,171.81
Peter Miller	P Gillespie, Service Centre	Proxy	For	78.00
Tony Higgins	S.P.F.A	In person	For	4,000.00
David McGregor	David McGregor	In person	For	1895.72
Darren Davies	Darren Davies	In person	For	10,864.36
George Carson	George Carson	In person	For	6,576.73
Charles Kavanagh	E R McAnenerney	In person	For	258.21
W. A. Pickett	Andrew Carlin	Proxy	For	2154.98
Michael B Grana	Michael B Grana	In person	For	500.00

- (e) Details of the members who were present or represented at the meeting, the value of their respective shareholdings and how they voted on the resolutions are as follows:

NAME	REPRESENTING	IN PERSON/ PROXY	VOTE	VALUES
Chairman	Miltonview Limited	Proxy	For	149,875.00
Chairman	Hugh Scott	Proxy	For	25.00
Chairman	E A Scott	Proxy	For	25.00
Chairman	Dr H R R Scott	Proxy	For	25.00
Chas Mcready	Self	In person	For	250.00
H. Macleod	R Macleod	Proxy	For	250.00
W. F. Hendry	Self	In person	For	250.00
Chairman	J Murdoch	Proxy	For	125.00
A Mackay	D McNeill	Proxy	For	1250.00
D. Ian Banner	Wilsons	Proxy	For	69,990.00
Marion Beckett	Self	In person	For	3,700.00
A Mackay	Self	In person	For	250.00
J Hart	Self	In person	For	125.00
J Hart	M Hart	Proxy	For	
I Rae	Self	In person	For	500.00
W. Mooney	Self	In person	For	100.00
J. McEleny	Morton Supporters Club	In person	For	740.00
I L Rae	J A Parrott	Proxy	For	100.00
A. Kelso	Self	In person	For	50.00
D. McPherson	Self	In person	For	2,840.00
D J. McRae	Self	In person	For	50.00
A. Wylie	Self	In person	For	500.00
S.Duncan	Self	In person	For	125.00
A.D. Appleton	Self	In person	For	100.00
A. Duncan	Self	In person	For	125.00
J Rankin	Self	In person	For	5.00
Mr Renfrew	Self	In person	For	25.00
A. McGraw	Self	In person	For	50.00
Chairman	T McVey	Proxy	For	250.00
T. Gallagher	Self	In person	For	100.00
K Lee	J Gisbey	Proxy	For	125.00
Ian Brown	Self	In person	For	25.00
Ian Brown	D D F Rae	Proxy	For	7,644.00
Crawford Rae	Self	In person	For	25.00
A R McVicar	Self	In person	For	185.00
C Grainger	G McVicar	Proxy	For	250.00
S McVey	Self	In person	For	250.00

W Alexander	Self	In person	For	60.00
W Bell	Self	In person	For	100.00
W K Knox	Self	In person	For	1,475.00
E McDowell	W T Riddell	In person	For	25.00
Roger Graham	A C Snoddy	In person	For	5.00
W A Montford	Self	In person	For	25.00
R Gordon	Self	In person	For	25.00

(f) A Committee of Creditors to assist the Joint Supervisors was constituted and the creditors elected to the committee are as follows:

- Douglas Thornton, Inland Revenue, Enforcement Section Scotland, Elgin House, 20 Haymarket Yards, Edinburgh EH12 5WT
- David Quigg, Henderson & Co, 73 Union Street, Greenock PA16 8BG
- R Quigley, Quigley Associates, 181 Eldon Street, Greenock PA16 7PU
- Professor James Pickett representing the Spinnaker Hotel, One Divert Road, Gourock PA10 1DR



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Fraser J Gray  
Joint Administrator

9 AUGUST 2001

**GREENOCK MORTON FOOTBALL CLUB LIMITED  
(IN ADMINISTRATION)**

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- (d) Details of the creditors who were present or represented at the meeting, the value of their respective claims and how they voted on the resolutions are as follows:

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Fraser J Gray  
Joint Administrator

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