

JOHN CRABBIE & COMPANY LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 1990



Registered number - 2816

JOHN CRABBIE & COMPANY LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 1990

DIRECTORS

R J Gilchrist
J T Gray
I H Ross
J W Smart

SECRETARY

W O Page

REGISTERED OFFICE

108 Great Junction Street
Edinburgh
EH6 5LF

The directors present their report and financial statements for the year ended 31 December 1990.

REVIEW OF BUSINESS

The company has not traded during the year.

DIVIDENDS

The directors do not recommend the payment of a dividend.

DIRECTORS AND THEIR INTERESTS

The persons who at the date of this report are directors of the company are listed above.

Directors' interests stated in accordance with statute and intimated to the company are shown below.

At 31 December 1990

At 1 January 1990 or at date
of appointment if later

Guinness PLC

Guinness PLC

	<u>Guinness PLC</u>		<u>Guinness PLC</u>	
	Ordinary Shares of 25p each	5 3/4% Convertible Cumulative Preference Shares of £1 each fully paid	Ordinary Shares of 25p each	5 3/4% Convertible Cumulative Preference Shares of £1 each fully paid
	<u>Number</u>	<u>Number</u>	<u>Number</u>	<u>Number</u>
R J Gilchrist	1,075	-	698	-
J T Gray	702	-	617	-
I H Ross	3,208	-	2,361	715
J W Smart	1,446	-	878	-

No director or his family had an interest in the share or loan capital of any other group company.

AUDITORS

Under the provisions of Section 250 of the Companies Act 1985 a dormant company which passes a resolution excluding Section 384 of the Companies Act 1985 from applying to that company shall be exempt from the obligation to appoint auditors. A resolution to that effect was passed at the Annual General Meeting of the company held on 2 April 1990.

By Order of the Board.

W.O. Page

W O Page
Secretary

1 March 1991

JOHN CRASBIE & COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 1990

	<u>Notes</u>	<u>1990</u> £'000	<u>1989</u> £'000
DEBTORS			
Amount owed by group undertaking		<u>500</u>	<u>500</u>
 CAPITAL AND RESERVES			
Called up share capital	2	<u>500</u>	<u>500</u>

The company was dormant throughout the year, as defined by Section 250 of the Companies Act 1985.

Approved by the Board of Directors on 1 March 1991 and signed on its behalf by:

Donald A. Gilchrist
Director

JOHN CRABBIE & COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 1990

1. DIRECTORS' EMOLUMENTS

No director received any emoluments in respect of his services to the company (1988:£ Nil).

2. CALLED UP SHARE CAPITAL

	<u>1990</u>	<u>1989</u>
	£'000	£'000
Authorised, allotted and fully paid:		
500,000 ordinary shares of £1 each	<u>500</u>	<u>500</u>

3. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and consequently no profit and loss account is presented.

4. PARENT UNDERTAKINGS

The immediate parent undertaking, registered in Scotland, is United Distillers plc.

The ultimate holding undertaking, registered in England, is Guinness PLC, copies of whose accounts can be obtained from the Secretary, Guinness PLC, International House, Ealing Broadway Centre, 7 High Street, London, W5 5DB.