

# LIQ13 (Scot)

## Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



\*S877TFEY\*  
SCT 08/06/2019 #290  
COMPANIES HOUSE

### 1 Company details

Company number S C 0 0 1 8 4 6

Company name in full The Scottish Metropolitan Property Company Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Richard

Surname Barker

### 3 Liquidator's address

Building name/number 1

Street More London Place

Post town London

County/Region

Postcode S E 1 2 A F

Country United Kingdom

### 4 Liquidator's name ●

Full forename(s) Samantha Jane

Surname Keen

● Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ●

Building name/number 1

Street More London Place

Post town London

County/Region

Postcode S E 1 2 A F

Country United Kingdom

● Other liquidator  
Use this section to tell us about  
another liquidator.

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6

## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

## Sign and date

Liquidator's signature

Signature

X

*M. J. J.*

X

Signature date

0

6

0

6

2

0

1

9

# LIQ13 (Scot)

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Shaun Walshaw

Company name Ernst & Young LLP

Address 1 More London Place

Post town London

County/Region

Postcode

S E 1 2 A F

Country United Kingdom

DX

Telephone 020 7197 7961



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



Ernst & Young LLP  
1 More London Place  
London  
SE1 2AF

Tel: +44 20 7951 2000  
Fax: +44 20 7951 1346  
ey.com

TO THE MEMBERS

28 May 2019

Ref: MLP/5W/RB/MC/LG/SW  
Direct Line: 02071977961 - Shaun  
Walshaw

Email: [mcoomber@uk.ey.com](mailto:mcoomber@uk.ey.com)

Dear Sirs

**The Scottish Metropolitan Property Company Limited  
(In Members' Voluntary Liquidation) ("the Company")**

Samantha Jane Keen and I were appointed as Joint Liquidators of the Company on 19 June 2018. I write to advise you that we are now in a position to conclude the Liquidation.

This letter, and its appendices, constitutes our proposed final account to members.

I enclose formal notice of our intention to deliver a final account. Under Rule 3.11(3) of the Insolvency (Scotland) (Receivership and Winding up) Rules 2018 ("the Rules"), we may conclude that the Company's affairs are fully wound up before the date given in the notice if every member of the Company confirms in writing that they do not intend to make an application to challenge the Liquidators' remuneration or expenses, nor do they intend to submit a request for additional information in relation to the Liquidators' remuneration or expenses.

We have not so far received any requests for further information, nor have any concerns been raised about our remuneration or expenses.

In order to bring the Liquidation to a close as efficiently as possible, we would like to treat this account as the final account, without sending out another in eight weeks' time. In order to do so, we must have your written confirmation as outlined above. If you are content for us to conclude the Liquidation in this way, **please would you sign and date the confirmation at the foot of one copy of the enclosed notice and return it to me within the next seven days** either by email to [mcoomber@uk.ey.com](mailto:mcoomber@uk.ey.com) or by post to the address above

**Information about the Company and the Liquidators**

The Rules require us to provide certain information about the Company and the Liquidators. The information can be found in Appendix A of this document. A copy of our receipts and payments account for the period from 19 June 2018 to 28 May 2019 is at Appendix B.

## **Progress during the period covered by the account**

### **Assets**

As at the date of the Liquidation, the Company's only asset was an intercompany receivable of £1 due from its parent, Haslemere Estates Limited.

The intercompany receivable was distributed in specie to Haslemere Estates Limited on 28 May 2019 and represented a return of £1 per ordinary share.

### **Liabilities**

The Company had one potential creditor, Computershare Investor Services PLC, in relation to the registry service. The Liquidators have received confirmation from the Computershare that the registry service was terminated in May 2018 and there were no outstanding claims.

The Company had no other known internal or external creditors at the date of Liquidation. An advert was placed in the London Gazette requesting creditors of the Company to prove their claims by 10 August 2018. No such claims were received.

It is customary in a liquidation to seek confirmation from the relevant Crown authorities that they have no claim in respect of corporation tax, VAT, PAYE and National Insurance Contributions. HM Revenue and Customs have confirmed that they have no claims in respect of corporation tax and VAT. The Company did not operate a PAYE Scheme and therefore no tax clearance for PAYE and National Insurance Contributions is required.

## **Joint Liquidators' remuneration and expenses**

Our remuneration was fixed on a time-cost basis by a resolution of members on 19 June 2018.

Details of amounts paid, name of the payor and the relationship between the payor and the Company, are available upon request to the Liquidators at 1 More London Place, London, SE1 2AF.

A contractual arrangement exists with a third party in respect of the Joint Liquidators' remuneration and as such there is no recourse to the estate.

During the Liquidation, we have incurred expenses relating to statutory advertising and statutory bonding which have also been paid by another group company without recourse to the liquidation estate.

## **Members' rights to further information about, and challenge, remuneration and expenses**

In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive.

## **Other matters**

### **DWF LLP**

On 30 November 2018, we received a letter from DWF LLP on behalf of Scottish Water Business Stream Limited in respect of water supply to a property at 58 Quarry Street, Hamilton.

The Liquidators have consulted with the GE Capital Group, the ultimate parent of the Company, who confirmed that there is no evidence in the Company's record to indicate that it ever owned or rented this property. As such, the Company should not be held liable for the amounts owed. The same was confirmed to DWF LLP and no claim has been received in the liquidation.

### **EDF Energy**

We have received multiple invoices from EDF Energy relating to electricity supply to a property at Gordon Chambers, Glasgow.

This property was sold by the Company to a third party in 1981 and EDF Energy has been informed to contact the registered titleholder for the property directly regarding any outstanding liabilities in respect to this property.

### **6 Royal Exchange Square, Glasgow ("the Property")**

A valuation notice was received from Glasgow City Council in relation to the Property. Subsequently, the Liquidators have consulted with the GE Capital Group who confirmed that they do not hold any record of the Company having owned the Property. As such, the Company should not be held liable or responsible as the proprietor for any rates associated with it. The same was confirmed to Glasgow City Council and no formal claim has been received.

Should you wish to discuss any matters arising from this report, please do not hesitate to contact Shaun Walshaw on the direct line telephone number shown above.

Yours faithfully  
for the Company



Richard Barker  
Joint Liquidator

Enc. Combined notice of draft and final account

Richard Barker and Samantha Keen are authorised to act as an insolvency practitioner by The Insolvency Practitioners Association.

The Joint Liquidators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy).

**The Scottish Metropolitan Property Company Limited  
(In Members' Voluntary Liquidation) ("the Company")**

**Information about the Company and the Liquidators**

Registered office address of the Company:	Ernst & Young LLP 1 More London Place, London, SE1 2AF
Registered number:	SC001846
Full names of the Liquidators:	Richard Barker and Samantha Jane Keen
Liquidators' address	1 More London Place, London, SE1 2AF
Telephone number on which the Liquidators can be contacted:	020 7197 7961
Date of appointment:	19 June 2018
Details of any changes of Liquidator:	None

**The Scottish Metropolitan Property Company Limited  
(In Members' Voluntary Liquidation)**

**Joint Liquidators' receipts and payments account for the period from 19 June 2018 to 28 May 2019**

<b>Declaration of Solvency Estimated to Realise Amount</b>		<b>In this report period 19 June 2018 to 28 May 2019</b>	
<b>£</b>	<b>Receipts</b>		<b>£</b>
1	Intercompany receivable		-
	<b>Payments</b>		-
	None		-
	<b>Balance at bank at 28 May 2019</b>		-

**Notes**

1. Receipts and payments are stated net of VAT.
2. The Liquidators' remuneration was fixed on a time-cost basis by the members.
3. The intercompany receivable amount was distributed in specie to the Company's member on 28 May 2019.



## Combined notice of draft and final account to members and confirmation

### The Scottish Metropolitan Property Company Limited (In Members' Voluntary Liquidation) ("the Company")

Other trading name(s) or style(s): None

Any other registered name in the 12 months prior to Liquidation: None

Registered number: SC001846

Registered office address: Atria One, 144 Morrison Street, Edinburgh,  
EH3 8EX

Principal trading address (if different from above): None

Date of appointment of Joint Liquidators 19 June 2018

Richard Barker Ernst & Young LLP 1 More London Place, London, SE1 2AF	Samantha Jane Keen Ernst & Young LLP 1 More London Place, London, SE1 2AF
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Office holder number: 17150 / 9250

Telephone number: 020 7197 7961

Name of alternative person to contact about the Liquidation: Shaun Walshaw

#### Date of notice: 28 May 2019

In accordance with Rules 3.11 and 3.12 of The Insolvency (Scotland) (Receivership and Winding up) Rules 2018, we give notice that a final account will be made up and delivered to members on 25 July 2019 unless within 14 days of 28 May 2019 we receive written confirmation from each member that they do not intend to make any request for further information or to make an application to challenge the Liquidators' remuneration or expenses.

We also give notice that, when the Company's affairs are fully wound up and on receipt of the above mentioned written confirmation from every member:

- We will make up the final account and deliver it to the members; and
- We will deliver the final account to the Registrar of Companies and the Accountant in Bankruptcy in accordance with section 94(3)(6) of the Insolvency Act 1986 ("the Act") and when the final account is delivered, we will vacate office under section 171(6)(7) of the Act and be released under section 173(2)(d)(8) of the Act.

Signed: \_\_\_\_\_



Name: Richard Barker  
Joint Liquidator

**Please complete and return the confirmation on the next page**

**The Scottish Metropolitan Property Company Limited  
(In Members' Voluntary Liquidation)**

**Member's confirmation**

I have received the Liquidators' draft and final account dated 28 May 2019 and confirm that:

1. I do not intend to make a request under for further information, and
2. I do not intend to make an application to challenge the Liquidators' remuneration or expenses

Name of member Haslemere Estates Limited (In Members' Voluntary Liquidation)

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

For corporate members

Name of Signatory: Richard Barker, the Joint Liquidator of Haslemere Estates Limited

Designation (eg director/secretary):  \_\_\_\_\_

**Please return this completed confirmation within the next seven days**