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CHFP004

COMPANIES FORM No. 419a(Scot)
**Application for registration of a
memorandum of satisfaction
in full or in part of a registered charge**

419a

Please do not
write in
this margin

Pursuant to section 419(1) (a) of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf)

For official use

3 8 1

Company number

SC1846

Name of Company

*insert full name
of company

*The Scottish Metropolitan Property Company Limited

I, DAVID ROBERT LEE

of THE SCOTTISH METROPOLITAN PROPERTY COMPANY LIMITED

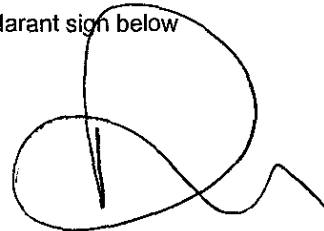
[a director] [~~the secretary~~] [~~the liquidator~~] [~~the receiver~~] [~~the administrator~~] † of the company,
do solemnly and sincerely declare that the debt for which the charge described overleaf was given has
been paid or satisfied in [full] [~~part~~].

† delete as
appropriate

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.

Declared at 43-45 PORTMAN SQ
LONDON W1A 6AE

Declarant sign below



Day Month Year
on 01 07 2003

before me K.S. EVANS

A Commissioner for Oaths or Notary Public or Justice of
the Peace or Solicitor having the powers conferred on a
Commissioner for Oaths



SOLICITOR
PAUL, HASTINGS, JANOSKY & WALKER LLP
88 WOOD ST
LONDON

Precentor's name address and
reference (if any):

MacRoberts Solicitors
Excel House
30 Sample Street
Edinburgh, EH3 8BL
GC/SKD/ALM/HAS/42/3

For official use
Charges Section

Post room


SCT SHPROMNY 1247
COMPANIES HOUSE 15/07/03

Particulars of the charge to which the application overleaf refers

*Please do not
write in
this margin*

Date of creation of the charge

6/1/2003

*Please complete
legibly, preferably
in black type, or
bold block lettering*

Description of the instrument (if any) creating or evidencing the charge #

Standard Security in favour of The Royal Bank of Scotland plc.

*# insert a description
of the instruments
creating or
evidencing the
charge eg 'Charge'
'Debenture' etc*

Date or Registration *

13/1/2003

** the date of
registration may
be confirmed from
the certificate*

Short particulars of property charged

Piece of ground extending to 1.358 ha or thereby situated to the South East of and adjacent to the Asda South Roundabout, Milton Road Link/A1 Musselburgh Bypass in the City of Edinburgh.

Where a FLOATING CHARGE is being satisfied, the following Certificate MUST be completed:

CERTIFICATE

I _____
of _____

being [the creditor] [a person authorised to act on behalf of the creditor] † entitled to the benefits of the floating charge specified above certify that the particulars above relating to the charge and its satisfaction are correct.

*† delete as
appropriate*

Signature _____ Date _____

Note

The address of the Registrar of Companies is:-

Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC001846 CHARGE: 381

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the acquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
13/01/2003		6/ 1/03 STANDARD SECURITY		ALL SUMS DUE, OR TO BECOME DUE	PIECE OF GROUND SITUATED TO THE SOUTH EAST OF AND ADJACENT TO THE ASDA SOUTH ROUNDAABOUT, MILTON ROAD LINK/A1 MUSSELBURGH BYPASS IN THE CITY OF EDINBURGH	THE ROYAL BANK OF SCOTLAND plc

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC001846 CHARGE: 381

(8)	(9)	(10)	(11)	(12)		
In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	Amount or rate per cent of the Commission Allowance or discount	Memoranda of Satisfaction	Receiver		
				Name	Date of Appointment	Date of Ceasing to act
			15/ 7/03 FULLY			