

Directors' Report for the Year to 31 December 2006

The accounts for the year are attached

The company has not traded during the year and accordingly it has made neither a profit nor a loss No Profit or Loss Account has therefore been prepared


The following served as Directors during (and, unless otherwise indicated, throughout) the year

	<i>Appointed</i>	<i>Resigned</i>
G G M Izatt		
M Stevens		
Scottish & Newcastle Breweries (Services) Ltd		

The Directors' interests in shares of Scottish & Newcastle plc (including options granted under the terms of the United Kingdom employee share schemes to subscribe for ordinary shares) at 31 December 2006 and 31 December 2005 were as follows

	<i>31 December 2006</i>		<i>31 December 2005</i>	
	<i>Shares</i>	<i>Options</i>	<i>Shares</i>	<i>Options</i>
G G M Izatt	37,280	11,117	36,113	36,844
M Stevens	3,998	2,588	3,493	2,588
Scottish & Newcastle Breweries (Services) Ltd				

By Order of the Board


M Stevens
Secretary
8 October 2007



William Younger and Company Limited Company Number: SC1658

Balance Sheet as at 31 December 2006

	31 December 2006 £	31 December 2005 £
CURRENT ASSETS		
DEBTORS Amounts due by Scottish & Newcastle plc	950,000	950,000
NET ASSETS	<u>950,000</u>	<u>950,000</u>
CAPITAL AND RESERVES		
SHARE CAPITAL – See note 2	<u>950,000</u> <u>950,000</u>	<u>950,000</u> <u>950,000</u>

For the year ended 31 December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for


- a) Ensuring the company keeps accounting records which comply with section 221,
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Notes to the Accounts

- 1 The ultimate holding company is Scottish & Newcastle plc, a company incorporated in Scotland
- 2 The detail of the Share Capital is as follows

	31 December 2006 £	31 December 2005 £
<u>Authorised</u>		
1,000,000 Ordinary Shares of £1 fully paid	1,000,000	1,000,000
<u>Allotted</u>		
Fully Paid Up		
900,000 Ordinary Shares of £1 fully paid	900,000	900,000
Partly Paid		
100,000 Ordinary Shares of £1 each – 50p paid	<u>50,000</u> <u>950,000</u>	<u>50,000</u> <u>950,000</u>

Signed on behalf of the Board


M Stevens, Director
Edinburgh, 8 October 2007