

# **William Collins Sons & Company Limited**

**Financial statements**

**30 June 2014**

TUESDAY



\*S3KW38NV\*

SCT

18/11/2014

#188

COMPANIES HOUSE

# **William Collins Sons & Company Limited**

## **Financial statements**

**Year ended 30 June 2014**

| <b>Contents</b>                   | <b>Page</b> |
|-----------------------------------|-------------|
| The directors' report             | 1           |
| Balance sheet                     | 2           |
| Notes to the financial statements | 3           |

# William Collins Sons & Company Limited

## The directors' report

### Year ended 30 June 2014

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 June 2014. The company is dormant and has not traded during the year.

### Principal risks and uncertainties facing the business

A summary of the principal risks and uncertainties facing the company has not been completed because it is entitled to claim the exemption from preparing the business review under Section 415A of the Companies Act 2006.

### Going concern

In line with the FRC guidance on Going Concern issued in November 2009, the directors have undertaken an exercise to review the appropriateness of the continued use of the Going Concern basis.

After making enquiries, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

### Directors

The directors who served the company during the year and to the date of this report are as follows:

|                   |                             |
|-------------------|-----------------------------|
| C. Redmayne       |                             |
| E. Kielbasiewicz  |                             |
| S. Johnson        | (Resigned 2 October 2014)   |
| S. Dowson-Collins | (Appointed 22 October 2014) |

Registered office:  
103 Westerhill Road  
Bishopbriggs  
Glasgow  
G64 2QT

Signed on behalf of the directors

E. 

E. Kielbasiewicz  
Director

Approved by the directors on 14 November 2014

Company Registration Number: SC000934

# William Collins Sons & Company Limited

## Balance sheet

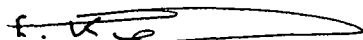
30 June 2014

|   | Note | 2014<br>£000        | 2013<br>£000        |
|---|------|---------------------|---------------------|
| <b>Current assets</b>                                 |      |                     |                     |
| Debtors   | 3    | 227,989             | 227,989             |
| <b>Creditors: Amounts falling due within one year</b> | 4    | <u>(226,461)</u>    | <u>(226,461)</u>    |
| <b>Net current assets</b>                             |      | <b>1,528</b>        | <b>1,528</b>        |
| <b>Total assets less current liabilities</b>          |      | <u><b>1,528</b></u> | <u><b>1,528</b></u> |
| <b>Capital and reserves</b>                           |      |                     |                     |
| Called-up equity share capital                        | 5    | 344                 | 344                 |
| Profit and loss account                               |      | <u>1,184</u>        | <u>1,184</u>        |
| <b>Shareholders' funds</b>                            |      | <u><b>1,528</b></u> | <u><b>1,528</b></u> |

### Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 30 June 2014 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for:
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors and authorised for issue on 14 November 2014, and are signed on their behalf by:



E. Kielbasiewicz  
Director

The notes on pages 3 to 4 form part of these financial statements

# William Collins Sons & Company Limited

## Notes to the financial statements

Year ended 30 June 2014

### 1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 June 2014. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. Principal accounting policies

#### Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Principles.

The principal accounting policies have been applied consistently throughout the year and the preceding year.

#### Going concern

The financial statements are prepared on the going concern basis because the parent company has confirmed its intention to support the activities of the company over the twelve months from the date of signing the accounts, or, if shorter, for so long as the company remains a wholly-owned subsidiary of the parent company.

#### Related party transactions

As a wholly owned subsidiary undertaking of News Corporation, whose financial statements are publicly available, the company has taken advantage of the exemption in FRS 8 'Related Party Disclosures' not to disclose transactions with other wholly owned members of the group headed by News Corporation.

### 3. Debtors

|                                    | 2014           | 2013           |
|------------------------------------|----------------|----------------|
|                                    | £000           | £000           |
| Amounts owed by group undertakings | <u>227,989</u> | <u>227,989</u> |

### 4. Creditors: Amounts falling due within one year

|                                    | 2014           | 2013           |
|------------------------------------|----------------|----------------|
|                                    | £000           | £000           |
| Amounts owed to group undertakings | <u>226,461</u> | <u>226,461</u> |

### 5. Share capital

#### Authorised share capital:

|                                    | 2014       | 2013       |
|------------------------------------|------------|------------|
|                                    | £000       | £000       |
| 344,000 Ordinary shares of £1 each | <u>344</u> | <u>344</u> |

#### Allotted, called up and fully paid:

|                                    | 2014           |            | 2013           |            |
|------------------------------------|----------------|------------|----------------|------------|
|                                    | No             | £000       | No             | £000       |
| 344,000 Ordinary shares of £1 each | <u>344,000</u> | <u>344</u> | <u>344,000</u> | <u>344</u> |

# **William Collins Sons & Company Limited**

## **Notes to the financial statements**

**Year ended 30 June 2014**

### **6. Ultimate parent company**

The immediate parent company is HarperCollins Publishers Limited, a company incorporated in Scotland.

The ultimate parent company is News Corporation, a company incorporated in Delaware in the United States.

The largest group in which the results of the company are consolidated is that headed by News Corporation, whose principal place of business is at 1211 Avenue of the Americas, New York, NY10036. The smallest group in which they are consolidated is that headed by News Corp UK & Ireland Limited, a company incorporated in England. The consolidated financial statements of these groups are available to the public and may be obtained from 1 London Bridge Street, London, SE1 9GF.