

William Collins Sons & Company Limited

Directors' report and financial statements

for the year ended 30 June 2016

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William Collins Sons & Company Limited

Directors' report

For the year ended 30 June 2016

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 June 2016.

The company is dormant and has not traded during the year.

Principal risks and uncertainties facing the business

A summary of the principal risks and uncertainties facing the company has not been completed because it is entitled to claim the exemption from preparing the business review under Section 415A of the Companies Act 2006.

Going concern

In line with the FRC guidance on Going Concern issued in November 2009, the directors have undertaken an exercise to review the appropriateness of the continued use of the Going Concern basis.

After making enquiries, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Directors

The directors who served during the year were:

E. Kielbasiewicz (resigned 1 December 2016)
C. Redmayne
S. Dowson-Collins
D. Alford (appointed 1 December 2016)

This report was approved by the board and signed on its behalf.



D. Alford
Director

Date: *17th January 2017*

103 Westerhill Road
Bishopbriggs
Glasgow
G64 2QT

William Collins Sons & Company Limited
Registered number:SC000934

Balance sheet
As at 30 June 2016

	Note	2016 £000	2015 £000
Current assets			
Debtors: Amounts falling due within one year		227,989	227,989
		<u>227,989</u>	<u>227,989</u>
Creditors: Amounts falling due within one year	4	(226,461)	(226,461)
		<u>1,528</u>	<u>1,528</u>
Net current assets			
		<u>1,528</u>	<u>1,528</u>
Net assets			
		<u>1,528</u>	<u>1,528</u>
Capital and reserves			
Called up share capital	5	344	344
Profit and loss account		1,184	1,184
		<u>1,528</u>	<u>1,528</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



D. Alford
Director

Date: 17th January 2017

The notes on pages 3 to 4 form part of these financial statements.

**Notes to the financial statements
For the year ended 30 June 2016**

1. Accounting policies

1.1 Basis of preparation of financial statements

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS 102. The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

The following principal accounting policies have been applied consistently throughout the year and the preceding year.

1.2 Going concern

The financial statements are prepared on the going concern basis because the parent company has confirmed its intention to support the activities of the company over the twelve months from the date of signing the accounts, or, if shorter, for so long as the company remains a wholly-owned subsidiary of the parent company.

2. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 June 2016. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

3. Debtors

	2016	2015
	£000	£000
Due within one year		
Amounts owed by group undertaking	227,989	227,989
	227,989	227,989

4. Creditors: Amounts falling due within one year

	2016	2015
	£000	£000
Amounts owed to group undertakings	9,768	9,768
Other creditors	216,693	216,693
	226,461	226,461

William Collins Sons & Company Limited

Notes to the financial statements For the year ended 30 June 2016

5. Share capital

	2016 £000	2015 £000
Authorised, allotted, called up and fully paid		
344,000 Ordinary shares of £1 each	344	344

6. Ultimate parent company

The immediate parent company is HarperCollins Publishers Limited, a company incorporated in Scotland.

The ultimate parent company is News Corporation, a company incorporated in Delaware in the United States.

The largest and smallest group in which the results of the company are consolidated is that headed by News Corporation, whose principal place of business is at 1211 Avenue of the Americas, New York, NY10036. The consolidated financial statements of this group are available to the public and may be obtained from 1 London Bridge Street, London, SE1 9GF.