

William Collins Sons & Company Limited

Financial statements

30 June 2015

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William Collins Sons & Company Limited

Financial statements

Year ended 30 June 2015

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William Collins Sons & Company Limited

The directors' report

Year ended 30 June 2015

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 June 2015. The company is dormant and has not traded during the year.

Principal risks and uncertainties facing the business

A summary of the principal risks and uncertainties facing the company has not been completed because it is entitled to claim the exemption from preparing the business review under Section 415A of the Companies Act 2006.

Going concern

In line with the FRC guidance on Going Concern issued in November 2009, the directors have undertaken an exercise to review the appropriateness of the continued use of the Going Concern basis.

After making enquiries, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Directors

The directors who served the company during the year were as follows:

C. Redmayne

E. Kielbasiewicz

S. Johnson

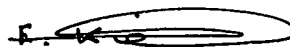
S. Dowson-Collins

(Resigned 22 October 2014)

(Appointed 22 October 2014)

Registered office:
103 Westerhill Road
Bishopbriggs
Glasgow
G64 2QT

Signed on behalf of the directors



E. Kielbasiewicz

Director

Approved by the directors on 8 January 2016

Company Registration Number: SC000934

William Collins Sons & Company Limited

Balance sheet

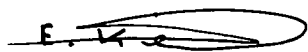
30 June 2015

	Note	2015 £000	2014 £000
Current assets			
Debtors	3	227,989	227,989
Creditors: Amounts falling due within one year	4	(226,461)	(226,461)
Net current assets		1,528	1,528
Total assets less current liabilities		<u>1,528</u>	<u>1,528</u>
Capital and reserves			
Called-up equity share capital	5	344	344
Profit and loss account		<u>1,184</u>	<u>1,184</u>
Shareholders' funds		<u>1,528</u>	<u>1,528</u>

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 30 June 2015 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for:
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors and authorised for issue on 8 January 2016, and are signed on their behalf by:



E. Kielbasiewicz
Director

Company Registration Number: SC000934

The notes on pages 3 to 4 form part of these financial statements.

William Collins Sons & Company Limited

Notes to the financial statements

Year ended 30 June 2015

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 June 2015. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Principal accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Principles.

The principal accounting policies have been applied consistently throughout the year and the preceding year.

Going concern

The financial statements are prepared on the going concern basis because the parent company has confirmed its intention to support the activities of the company over the twelve months from the date of signing the accounts, or, if shorter, for so long as the company remains a wholly-owned subsidiary of the parent company.

Related party transactions

As a wholly owned subsidiary undertaking of News Corporation, whose financial statements are publicly available, the company has taken advantage of the exemption in FRS 8 'Related Party Disclosures' not to disclose transactions with other wholly owned members of the group headed by News Corporation.

3. Debtors

	2015	2014
	£000	£000
Amounts due by parent undertakings	<u>227,989</u>	<u>227,989</u>

4. Creditors: Amounts falling due within one year

	2015	2014
	£000	£000
Amounts due to parent undertakings	216,693	216,693
Amounts due to a fellow subsidiary undertaking	9,768	9,768
	<u>226,461</u>	<u>226,461</u>

5. Share capital

Authorised share capital:

	2015	2014
	£000	£000
344,000 Ordinary shares of £1 each	<u>344</u>	<u>344</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£000	No	£000
344,000 Ordinary shares of £1 each	<u>344,000</u>	<u>344</u>	<u>344,000</u>	<u>344</u>

William Collins Sons & Company Limited

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Year ended 30 June 2015

6. Ultimate parent company

The immediate parent company is HarperCollins Publishers Limited, a company incorporated in Scotland.

The ultimate parent company is News Corporation, a company incorporated in Delaware in the United States.

The largest group in which the results of the company are consolidated is that headed by News Corporation, whose principal place of business is at 1211 Avenue of the Americas, New York, NY10036. The smallest group in which they are consolidated is that headed by News Corp UK & Ireland Limited, a company incorporated in England. The consolidated financial statements of these groups are available to the public and may be obtained from 1 London Bridge Street, London, SE1 9GF.