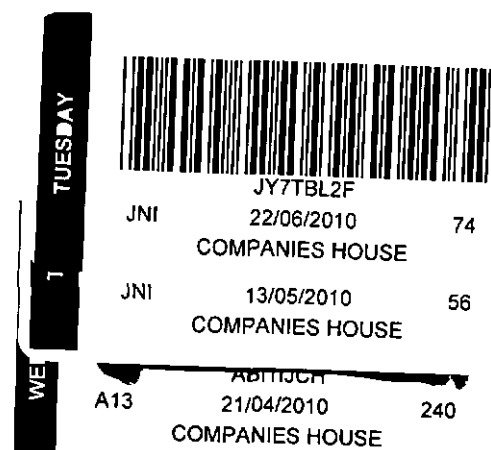




**ELIM PENTECOSTAL ALLIANCE COUNCIL
FINANCIAL STATEMENTS
30 SEPTEMBER 2009**

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COMPANY NUMBER R00206 Northern Ireland



ELIM PENTECOSTAL ALLIANCE COUNCIL

**COMPANY INFORMATION
YEAR TO 30 SEPTEMBER 2009**

DIRECTORS

Rev J J Glass
Rev B J Killick
Rev E McComb
Rev R Millar

SECRETARY

Rev B Hunter

REGISTERED OFFICE

Elim Corporate Centre
3 Balloo Court
Balloo Drive
BANGOR
Northern Ireland
BT19 7QY

AUDITOR

Grant Thornton UK LLP
Registered Auditor
Chartered Accountants
Hartwell House
55 61 Victoria Street
BRISTOL
BS1 6FT

REGISTERED NUMBER

R00206 Northern Ireland

**ELIM PENTECOSTAL ALLIANCE COUNCIL
DIRECTORS' REPORT FOR THE
YEAR TO 30 SEPTEMBER 2009**

The directors of the company present their annual report together with the financial statements for the year to 30 September 2009

The principal activity is to act as Trustee to hold property title deeds and to make guarantees

The company has been dormant and has not traded during the year or the previous financial period

DIRECTORS

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary shares of £1 each	
	At 30 September 2009	At 1 October 2008
Rev J J Glass	1	1
Rev B J Killick	1	1
Rev E McComb	1	1
Rev R Millar	1	1

RESPONSIBILITIES OF THE DIRECTORS AND AUDITOR

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors are aware

there is no relevant audit information of which the company's auditor is unaware and

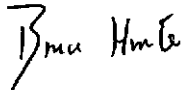
the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

**ELIM PENTECOSTAL ALLIANCE COUNCIL
DIRECTORS' REPORT FOR THE
YEAR TO 30 SEPTEMBER 2009**

AUDITOR

Grant Thornton UK LLP having expressed their willingness to continue in office will be deemed reappointed for the next financial year in accordance with section 487(2) of the Companies Act 2006 unless the company receives notice under section 488(1) of the Companies Act 2006

BY ORDER OF THE BOARD



BRUCE HUNTER
SECRETARY

DATE 8 February 2010



REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF ELIM PENTECOSTAL ALLIANCE COUNCIL

We have audited the financial statements of Elim Pentecostal Alliance Council for the year ended 30 September 2009 which comprise the principal accounting policies and the balance sheet. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work for this report or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/UKNP.

Opinion on financial statements

In our opinion the financial statements

give a true and fair view of the state of the company's affairs as at 30 September 2009

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and

have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us or

the financial statements are not in agreement with the accounting records and returns or

certain disclosures of directors' remuneration specified by law are not made or

we have not received all the information and explanations we require for our audit.

A handwritten signature in black ink, appearing to read "Geraint Davies".

J Geraint Davies
Senior Statutory Auditor
for and on behalf of Grant Thornton UK LLP
Statutory Auditor Chartered Accountants
Cardiff
Date 09 February 2010

**ELIM PENTECOSTAL ALLIANCE COUNCIL
PRINCIPAL ACCOUNTING POLICIES
AS AT 30 SEPTEMBER 2009**

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention

ELIM PENTECOSTAL ALLIANCE COUNCIL
FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2009

BALANCE SHEET AT 30 SEPTEMBER 2009

	Note	2009 £	2008 £
Current Assets			
Cash deposit with Elm Foursquare Gospel Alliance		<u>50</u>	<u>50</u>
Capital and Reserves			
Called up equity share capital		<u>50</u>	<u>50</u>
Shareholders Funds		<u>50</u>	<u>50</u>

The financial statements were approved by the Directors on 8/2/2010 and are signed on their behalf by


REV R MILLAR

Director

Company Number R00206 Northern Ireland

The accompanying accounting policies and notes form part of these financial statements

ELIM PENTECOSTAL ALLIANCE COUNCIL
FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2009

Notes to the financial statements

1 Dormant Status

The company was dormant throughout the year ended 30 September 2009. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Any expenses have been met by the Elim Foursquare Gospel Alliance.

2 Controlling related party

The Elim Trust Corporation is the company's controlling related party by virtue of its 90% share of the allotted ordinary share capital.

3 Share Capital

Authorised share capital

	2009 £	2008 £
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>

Allotted, called up and fully paid

	No	2009 £	No	2008 £
Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>