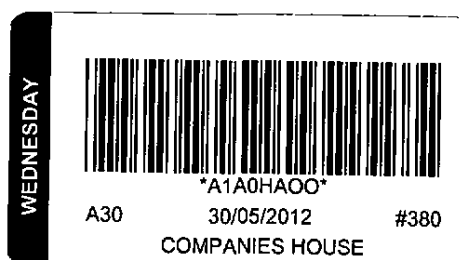




**ELIM PENTECOSTAL ALLIANCE COUNCIL  
FINANCIAL STATEMENTS  
30 SEPTEMBER 2011**

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**COMPANY NUMBER      R00206    Northern Ireland**



**ELIM PENTECOSTAL ALLIANCE COUNCIL**

**COMPANY INFORMATION  
YEAR TO 30 SEPTEMBER 2011**

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<b>DIRECTORS</b>	Rev J J Glass Rev R Millar Rev S Foster
<b>SECRETARY</b>	Rev B Hunter
<b>REGISTERED OFFICE</b>	Elim Corporate Office 14 Charlestown Avenue Portadown Armagh BT63 5ZF
<b>AUDITOR</b>	Grant Thornton UK LLP Registered Auditor Chartered Accountants Hartwell House 55-61 Victoria Street BRISTOL BS1 6FT
<b>REGISTERED NUMBER</b>	R00206 Northern Ireland

**ELIM PENTECOSTAL ALLIANCE COUNCIL  
DIRECTORS' REPORT FOR THE  
YEAR TO 30 SEPTEMBER 2011**

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The directors of the company present their annual report together with the financial statements for the year to 30 September 2011.

The principal activity is to act as Trustee to hold property title deeds and to make guarantees.

The company has been dormant and has not traded during the year or the previous financial period.

**DIRECTORS**

The directors who served the company during the year were as follows:

Rev J J Glass  
Rev E McComb- Retired 19/04/2011  
Rev R Millar  
Rev S Foster

**RESPONSIBILITIES OF THE DIRECTORS AND AUDITOR**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

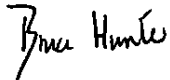
**ELIM PENTECOSTAL ALLIANCE COUNCIL  
DIRECTORS' REPORT FOR THE  
YEAR TO 30 SEPTEMBER 2011**

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**AUDITOR**

Grant Thornton UK LLP, having expressed their willingness to continue in office, will be deemed reappointed for the next financial year in accordance with section 487(2) of the Companies Act 2006 unless the company receives notice under section 488(1) of the Companies Act 2006.

BY ORDER OF THE BOARD



BRUCE HUNTER  
SECRETARY

DATE: 9 March 2012.

## **REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF ELIM PENTECOSTAL ALLIANCE COUNCIL**

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We have audited the financial statements of Elim Pentecostal Alliance Council for the year ended 30 September 2011 which comprise the principal accounting policies and the balance sheet. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2011;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



J Geraint Davies  
Senior Statutory Auditor  
for and on behalf of Grant Thornton UK LLP  
Statutory Auditor, Chartered Accountants  
Bristol

9 March 2012

**ELIM PENTECOSTAL ALLIANCE COUNCIL  
PRINCIPAL ACCOUNTING POLICIES  
AS AT 30 SEPTEMBER 2011**

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**BASIS OF PREPARATION**

The financial statements have been prepared under the historical cost convention.

**ELIM PENTECOSTAL ALLIANCE COUNCIL**  
**FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2011**

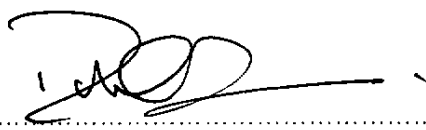
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## **BALANCE SHEET AT 30 SEPTEMBER 2011**

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	Note	2011 £	2010 £
<b>Current Assets</b>			
Cash deposit with Elim Foursquare Gospel Alliance		<u>50</u>	<u>50</u>
<b>Capital and Reserves</b>			
Called-up equity share capital		<u>50</u>	<u>50</u>
<b>Shareholders' Funds</b>		<u>50</u>	<u>50</u>

The financial statements were approved by the Directors on 9/3/2012 and are signed on their behalf by :

  
..... Director  
REV R MILLAR

Company Number: R00206 Northern Ireland

The accompanying accounting policies and notes form part of these financial statements.

## **Notes to the financial statements**

### **1. Dormant Status**

The company was dormant throughout the year ended 30 September 2011. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Any expenses have been met by the Elim Foursquare Gospel Alliance.

### **2. Controlling related party**

The Elim Trust Corporation is the company's controlling related party by virtue of its 90% share of the allotted ordinary share capital.

### **3. Share Capital**

Authorised share capital:

	2011 £	2010 £
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>

Allotted, called-up and fully paid:

	No.	2011 £	No.	2010 £
Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>