

Article 80

The Insolvency (Northern Ireland) Order 1989

Return of Final Meeting in a  
Members' Voluntary Winding Up  
Pursuant to Article 80 of the  
Insolvency (Northern Ireland) Order 1989

**A.80**

For Official Use

To the Registrar of Companies

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Company Number

R0000192
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Name of Company

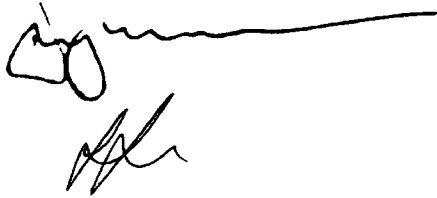
Downpatrick Timber, Slate, And Coal Company, Limited,
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~~++~~We

DWJ McClean, 17 Clarendon Road, Clarendon Dock, Belfast, BT1 3BG

Lisa Lappin, 17 Clarendon Road, Clarendon Dock, Belfast, BT1 3BG

give notice that a general meeting of the company was ~~duly held~~/summoned for 14 September 2022 pursuant to Article 80 of the Insolvency (Northern Ireland) Order 1989, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and [that ~~the same was done accordingly~~] / [no quorum was present at the meeting].



Signed \_\_\_\_\_

Date 14 September 2022

Baker Tilly Mooney Moore  
17 Clarendon Road  
Clarendon Dock  
Belfast  
BT1 3BG

Ref: BDO491/LML/KHM/MDG

**For Official Use**

Public Office

Liquidation Section

Liquidator's statement of account: Members' voluntary winding up

Downpatrick Timber, Slate, And Coal Company, Limited,

From 23 September 2021 To 14 September 2022

S of A

ASSET REALISATIONS

1.00	Debtor	<u>NIL</u>	
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NIL

DISTRIBUTIONS

3,675.00	Ordinary Shareholders	<u>NIL</u>	
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NIL

(3,674.00)

NIL

Dividend information

Preferential debts	None
Unsecured debts	None
Returns to contributories	£1 (in specie)

Fee information

Fees fixed by time properly spent by the joint liquidators in matters arising in the winding up

- (1) Assets, including None shown in the statement of assets and liabilities and estimated to be of the value of n/a have proved to be unrealisable
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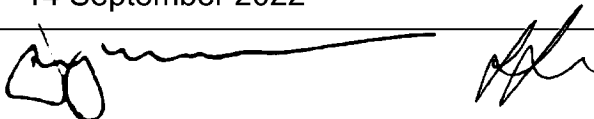
- (2) Amount paid into the Insolvency Account in respect of
- (a) Unclaimed dividends payable to creditors in the winding up £ n/a
  - (b) Other unclaimed dividends £ n/a
  - (c) moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company £ n/a

- (3) Add here any special remarks the liquidator thinks desirable:

Dated

14 September 2022

Signed by the liquidators



Name & Address

DWJ McClean  
Baker Tilly Mooney Moore  
17 Clarendon Road  
Clarendon Dock  
Belfast  
BT1 3BG

REPORT TO ALL KNOWN MEMBERS OF  
DOWNPATRICK TIMBER, SLATE, AND COAL COMPANY, LIMITED  
- IN LIQUIDATION

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Appendix 1: SIP9 breakdown of Liquidator's timecosts for the period 23 September 2021 to 5 August 2022

Appendix 2: Provision of Services Regulations Summary Sheet

## I INTRODUCTION

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To All Known Members of  
Downpatrick Timber, Slate, And Coal Company, Limited (in Liquidation)

5 August 2022

Dear Sirs

- 1.1 Following our appointment as Joint Liquidators of the above company on 23 September 2021 and pursuant to Article 80 of the Insolvency (Northern Ireland) Order 1989, we wish to report on the progress of the above Members Voluntary Liquidation from the date of our appointment to date.
- 1.2 Pursuant to Article 80 of the Insolvency (Northern Ireland) Order 1989, Final Meetings of Members are required to be summoned for the purpose of laying before the meeting a Statement of Account of winding up and giving an explanation of it.
- 1.3 The meeting will consist of the reading of this report, together with addressing any issues which may arise. As stated in the covering letter, the convening of this meeting is a statutory requirement. The purpose of this report is to advise on our administration as Joint Liquidators and comment on the assets realised and other relevant aspects of the winding up.
- 1.4 Given the current situation we would request that attendance is by proxy where possible. Where it is your intention to attend in person, we would request that you email [bri@bakertillymm.co.uk](mailto:bri@bakertillymm.co.uk) to confirm your proposed attendance in addition to submission of the relevant proxy form.

We would request that you email Keith McCollum (email address: [keithmccollum@bakertillymm.co.uk](mailto:keithmccollum@bakertillymm.co.uk)) of our office to raise any concerns you have or information you wish to share in advance of the meeting.

- 1.5 We have attached to this report a progress report which summarises the receipts and payments from the date of our appointment to the date of this report.



## II ASSETS

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### Debtor

- 2.1 The Declaration of Solvency sworn by the directors on 15 September 2021 stated the assets of the company to be comprised of a debtor in the amount of £1.00.
- 2.2 On 15 November 2021 we distributed this asset to the member as a distribution in specie.
- 2.3 This represented a first and final distribution.

### III PAYMENTS

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Our remuneration as Joint Liquidators was agreed at the extraordinary general meeting of members held on 23 September 2021, to be based upon time properly spent ourselves and by our staff in attending to matters arising during the course of the liquidation.

3.2 A description of the routine work undertaken in the Liquidation to date is as follows:

#### Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment;
- Statutory notifications and advertising;
- Preparing documentation required;
- Dealing with all routine correspondence;
- Maintaining physical case files and electronic case details on IPS;
- Case bordereau;
- Case planning and administration;
- Liaising with HMRC in order to obtain all tax clearances;
- Submission of final post liquidation corporation tax return;
- Statutory filing of post appointment Receipts & Payments to Companies House;
- Preparing a closure report to members.

#### Distribution of Assets

- Distribution in specie of company assets to the member.

3.3 Our agreed remuneration of £3,000 plus VAT was met by the member in respect of both our pre-liquidation preparatory costs and our post-appointment timecosts.

3.4 Costs incurred and discharged for statutory advertising, an insolvency insurance bond and postage in the sum of £464.20 plus VAT were also met by the member.





#### IV CONCLUSION

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##### Conclusion

- 4.1 We have received tax clearances from HMRC which now enables us to close the liquidation.
- 4.2 This report has been prepared for the perusal of all known members.



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David McClean  
Joint Liquidator



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Lisa Lappin  
Joint Liquidator



Summary of Time Spent from 23-Sep-2021 to 05-Aug-2022

Printed On 05/08/2022 at 10:03

Classification of Work Function	Partner/ Director	Senior/ Manager	Assistant Manager / Supervisor/ Other Senior	Admin/ Support	TotalHours	TimeCost £	Average Rate/ Hr £
Administration & Planning	3.95	0.00	21.15	3.30	28.40	3,027.00	106.58
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Realisation	0.35	0.00	0.00	0.00	0.35	64.00	182.86
Creditors	0.15	0.00	0.00	0.00	0.15	24.00	160.00
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.45	0.00	21.15	3.30	28.90	3,115.00	107.79
Total Fees Claimed (£)							

Standard Activity

Statutory compliance, administration and planning

Examples of Work

Statutory reporting and compliance  
Compliance with other regulatory requirements  
Case Planning  
Administrative set up  
Appointment notification  
Maintenance of records  
SIP 2 review  
Investigation antecedent transactions  
CDDA reports  
Identifying, securing and insuring assets  
Retention of title, debt collection  
Property, business and asset sales  
Management of operations  
Accounting for trading  
On-going employee issues  
Communication with creditors  
Creditor's claims (including employees and other preferential creditors)  
Specific matters

Charge Out Rates (Per hour) from 01.03.2016

Partner/Director £160-£200  
Senior Manager/Manager £120-£140  
Assistant Manager/Supervisor/Senior Administrator £100-£110  
Administrator/Support £80

Charge Out Rates (Per hour) to 29.02.2016

Partner/Director £250-£300  
Senior Manager/Manager £200-£225  
Supervisor/Senior Administrator £150-£175  
Administrator/Support £60 - £100

Investigations

Realisation of Assets

Trading

Creditors

Case Specific

## PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR BAKER TILLY MOONEY MOORE

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

### Licensing Body

David McClean is licensed to act as an Insolvency Practitioner in Great Britain and Northern Ireland by Chartered Accountants Ireland. Lisa Lappin is licensed to act as an Insolvency Practitioner in Great Britain and Northern Ireland by the Insolvency Practitioners Association (IPA). Darren Bowman is authorised to act as an Insolvency Practitioner (Personal Insolvency) in Great Britain and Northern Ireland by the Insolvency Practitioners Association.

Baker Tilly Mooney Moore is regulated for a range of investments business activities by the Association of Chartered Certified Accountants.

### Rules Governing Actions

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences David McClean can be found at Chartered Accountants Ireland – <https://www.charteredaccountants.ie/Professional-Standards/Bye-laws-and-Regulations>. The rules of the professional body that licences Lisa Lappin and Darren Bowman can be found at IPA - <http://www.insolvency-practitioners.org.uk/>. In addition, IPs are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/technical-library/northern-ireland/sips/>

### Ethics

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at Chartered Accountants Ireland <https://www.charteredaccountants.ie/Professional-Standards/Bye-laws-and-Regulations/Ethics/Code-and-standards> and IPA - <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code>.

### Complaints

Baker Tilly Mooney Moore undertakes to investigate any complaints we receive promptly.

There are three possible stages to each complaint:-

1. Local resolution: complaints will be dealt with by the person who is the subject of the complaint and the Engagement Partner or the appointed Insolvency Practitioner.

All complaints will be carefully considered and, if the matter is straightforward, we will usually send you a full reply within 20 working days. If your complaint is complicated we will contact you before we start the investigation to clarify your concerns. If we need to carry out a very detailed investigation our response may take longer than 20 working days. If this is the case, we will contact you to explain what is happening, and tell you when we will send you a full response.

If we find that your complaint is justified, you will receive an apology together with details of any other steps we will take to meet your concerns. We will also explain what we are doing to prevent the problem happening again.

Where a problem cannot be resolved then you can ask for it to be referred to stage two. However all efforts will be made to resolve the complaint at stage one.

2. Conciliation: an Independent Partner/Insolvency Practitioner will undertake a review of Stage 1, with a particular focus on how the complaint was handled and with the aim of resolving the complaint through a process of conciliation. This will probably involve a meeting with you, which will be arranged whenever is most convenient for you.

We would hope that you would allow us to resolve the complaint through stages one and two however you may go directly to stage three.

3. Contact the Association of Chartered Certified Accountants or The Insolvency Service for Insolvency Practitioner Complaints: If you are not satisfied with the way the Firm has dealt with your complaint at stages 1 or 2, you may refer the matter to our professional body, the Association of Chartered Certified Accountants, or in the case of Insolvency Practitioner complaints you may complain to the regulatory body that licences the Insolvency Practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner); or you can email [insolvency.enquiryline@insolvency.gov.uk](mailto:insolvency.enquiryline@insolvency.gov.uk).

#### Professional Indemnity Insurance

Baker Tilly Mooney Moore's Professional Indemnity Insurance is provided by Arch Insurance (UK) Ltd. This professional indemnity insurance provides worldwide coverage, excluding the United States of America or Canada.

#### VAT

Baker Tilly Mooney Moore is registered for VAT under registration no. 252 3040 07.