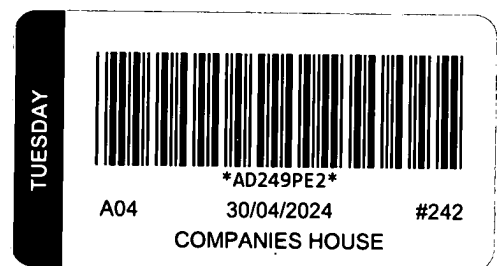


Registered Number: OC442949

Q76 CAPITAL MANAGEMENT LLP

Annual report and financial statements

For the period from 1 July 2022 (incorporation date) to 31 July 2023



Q76 CAPITAL MANAGEMENT LLP – Annual Report and Financial Statements

Information

Members

Robert Gagliardi (Designated Member)
Q76 Capital Management LLC (Designated Member)

Registered number

OC442949

Registered office

C/O Schulte Roth & Zabel International Llp,
One Eagle Place,
London,
United Kingdom,
SW1Y 6AF

Members' report

For the period 1 July 2022 (incorporation date) to 31 July 2023

The designated members present their report and the financial statements for Q76 CAPITAL MANAGEMENT LLP (the "LLP") for the period 1 July 2022 (incorporation date) to 31 July 2023.

Incorporation date and commencement of trade

The LLP was incorporated on 1 July 2022.

Principal activity and review of the business

The LLP was set up to provide support services to an Investment Manager.

The LLP has not yet identified any revenue sources and has no revenue in the year being reported on.

Results and allocation to members

The results for the period show a loss of £91,575. The results for the period and the financial position at the end of the reporting period were considered satisfactory by the designated members.

Principal risks and uncertainties

The LLP is not exposed to any material risks and has the full support of its members.

Q76 CAPITAL MANAGEMENT LLP – Annual Report and Financial Statements

Members' report (continued)

For the period 1 July 2022 (incorporation date) to 31 July 2023

Going concern

The LLP has sufficient financial resources due to the support of its Members. Accordingly, the going concern basis has been adopted in preparing the financial statements.

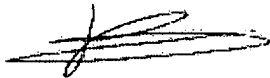
Future outlook and post balance sheet events

The members are confident in the continued success of the LLP. There have not been any significant events after the reporting period and up to the date the financial statements were approved and authorised for issue that have a bearing on the understanding of these financial statements.

This report was approved by the members and signed on their behalf by:

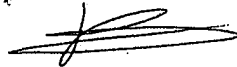
Robert Gagliardi
Designated Member

Date: 26 April 2024



Q76 CAPITAL MANAGEMENT LLC
Designated Member

Date: 26 April 2024



Members' responsibilities statement

For the period 1 July 2022 (incorporation date) to 31 July 2023

The designated members are responsible for preparing the Members' Report and the financial statements in accordance with applicable law and regulations.

The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, requires the designated members to prepare financial statements for each financial year. Under that regulation the designated members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the regulation the designated members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The designated members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP, and enable them to ensure that the financial statements comply with the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of comprehensive income

For the period 1 July 2022 (incorporation date) to 31 July 2023

		For the period ended 31 July 2023
	Note	£
Turnover	4	0
Administration expenses	5	(91,575)
Operating profit	6	(91,575)
Interest payable and similar expenses		(0)
Profit before members' remuneration and profit share		(91,575)
Members' remuneration and benefits charged as an expense	7	(0)
Profit for the financial period available for discretionary division among members		(91,575)

All amounts are derived from continuing operations.

Q76 CAPITAL MANAGEMENT LLP – Annual Report and Financial Statements

Registered number: OC442949

Statement of financial position As at 31 July 2023

	31 July 2023	£
Current assets		
Debtors	44,282	
Creditors: amounts falling due within one year	(135,857)	
Net current assets/ (liabilities)		(91,575)
Net assets/(liabilities) attributable to members		(91,575)

Represented by:

Members' other interests

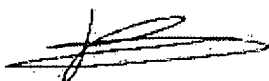
Members' capital classified as equity	(91,575)	
		(91,575)
		(91,575)

For the year ending 31 July 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been delivered in accordance with the provisions applicable to the small LLP's regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:

Robert Gagliardi
Designated Member
26 April 2024



Q76 Capital
Management LLC
Designated Member



Notes to the financial statements**For the period 1 July 2022 (incorporation date) to 31 July 2023**

1. General information

Q76 CAPITAL MANAGEMENT LLP is a limited liability partnership incorporated in England. The address of its registered office and principal place of business is C/O Schulte Roth & Zabel International Llp, One Eagle Place, London, United Kingdom, SW1Y 6AF.

2. Accounting policies**2.1. Basis of preparation of financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Going concern

The LLP has sufficient financial resources and enjoys the backing of its members. As a consequence, based on the LLP's forecasts and financial position, the members believe that the LLP is well placed to manage its business risks successfully and have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis has been adopted in preparing the financial statements.

Other judgements and estimates

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the LLP's accounting policies (see note 3). During the reporting period there were no significant accounting judgments or critical accounting estimates requiring separate disclosure.

2.2. Functional and presentation currency

The functional and presentation currency is British pound sterling (GBP).

2.3. Revenue

Revenue is recognised on an accrual basis to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Secondment fees are recognised in accordance with the terms of the agreement.

2.4. Administrative expenses

All administrative expenses of the LLP are recognised on an accruals basis.

2.5. Taxation

No provision has been made for taxation in the financial statements. Each member is exclusively liable for any taxation liabilities out of their interest in the LLP. Taxation is assessed on the individual members and not the LLP.

2.6. Cash and cash equivalents

Cash and cash equivalents in the Statement of financial position comprise cash at banks and in hand and short-term deposits with an original maturity date of three months or less.

Notes to the financial statements

For the period 1 July 2022 (incorporation date) to 31 July 2023

2. Accounting policies (continued)

2.7. Debtors

Debtors are measured at transaction price, less any impairment. Loan receivables are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8. Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, except where repayable on demand.

2.9. Foreign currency exchange

Monetary assets and liabilities denominated in foreign currencies are translated to Sterling at the exchange rate ruling at the balance sheet date. Transactions in foreign currencies are translated to Sterling at the exchange rate ruling at the date of the transaction. Profits and losses arising from foreign currency transactions are dealt with through the profit and loss.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.10. Members' discretionary profit allocation

Amounts becoming due to members in respect of members' discretionary profit allocation are debited directly to reserves in the period in which division occurs.

2.11. Policy for members' drawings, subscriptions and repayment of members' capital

Policies for members' drawings, subscriptions and repayment of members' capital are governed by the Partnership Agreement.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In applying the LLP's accounting policies, the members are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The members' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The members are of the opinion that due to the nature of the business, there are no critical accounting estimates or judgements used in the preparation of these financial statements.

4. Employees

The average number of employees during the period was 0.

Notes to the financial statements

For the period 1 July 2022 (incorporation date) to 31 July 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

Trade debtors

44,282

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

Trade creditors

(135,857)

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

2023

Amounts due to members included in creditors

(135,857)

Loans and other debts due to members rank after all unsecured creditors in the event of a winding up.