

Registration number: OC439353

3B Impact LLP

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2023

THURSDAY



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28/03/2024

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COMPANIES HOUSE

Millhouses Accountancy Ltd
Millhouses Business Centre
2-4 Abbeydale Road South
Sheffield
South Yorkshire
S7 2QN

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3B Impact LLP

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3B Impact LLP

Limited liability partnership information

Designated members Rockmoss Ltd
 Aylward-Mills Consulting Ltd
 Gaia Consultants Ltd

Registered office The Innovation Centre
 217 Portobello
 Broomhall
 Sheffield
 South Yorkshire
 S1 4DP

Accountants Millhouses Accountancy Ltd
 Millhouses Business Centre
 2-4 Abbeydale Road South
 Sheffield
 South Yorkshire
 S7 2QN

3B Impact LLP

Members' Report for the Year Ended 30 June 2023

The members present their report and the unaudited financial statements for the year ended 30 June 2023.

Firm structure

The LLP is a limited liability partnership registered in the UK. A list of designated members' names is available for inspection at the LLP's registered office.

Principal activity

The principal activity of the limited liability partnership is Helping innovative, impact focusd start ups to accelerate growth

Designated members

The members who held office during the year were as follows:

Rockmoss Ltd

Aylward-Mills Consulting Ltd

Gaia Consultants Ltd

Members' drawings and the subscription and repayment of members' capital

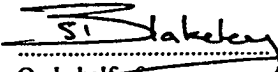
The members participate in the firms profit and share risks.

Profits are allocated to members in accordance with the LLP agreement.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to limited liability partnerships.

Approved by the Members on 18 March 2024 and signed on their behalf by:


.....
On behalf of:
Rockmoss Ltd
Designated member

3B Impact LLP

(Registration number: OC439353)
Balance Sheet as at 30 June 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------------|-----------------|
| Current assets | | | |
| Debtors | | 107,717 | 34,786 |
| Cash and short-term deposits | | <u>92,169</u> | <u>97,610</u> |
| | | 199,886 | 132,396 |
| Creditors: Amounts falling due within one year | 4 | <u>(28,226)</u> | <u>(64,135)</u> |
| Net assets attributable to members | | <u>171,660</u> | <u>68,261</u> |
| Represented by: | | | |
| Members' other interests | | | |
| Other reserves | | <u>171,660</u> | <u>68,261</u> |
| | | <u>171,660</u> | <u>68,261</u> |
| Total members' interests | | | |
| Equity | | <u>171,660</u> | <u>68,261</u> |
| | | <u>171,660</u> | <u>68,261</u> |


For the year ending 30 June 2023 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships, relating to small entities.

These financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime, as applied to limited liability partnerships, and the option not to file the Profit and Loss Account has been taken.

The members acknowledge their responsibilities for complying with the requirements of the Act, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of accounts.

The financial statements of 3B Impact LLP (registered number OC439353) were approved by the Members and authorised for issue on 18 March 2024. They were signed on behalf of the limited liability partnership by:


Rockmoss Ltd
Designated member

The notes on pages 4 to 5 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 30 June 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

General information and basis of accounting

The limited liability partnership is incorporated in under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of 3B Impact LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates. Foreign operations are included in accordance with the policies set out below.

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Going concern

These financial statements have been prepared on a going concern basis.

Revenue recognition

Revenue is recognised to the extent that the limited liability partnership obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Taxation

The taxation payable on the partnership's profits is the personal liability of the members, although payment of such liabilities is administered by the partnership on behalf of its members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members, or are set against amounts due from members as appropriate.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the limited liability partnership will not be able to collect all amounts due according to the original terms of the receivables.

3B Impact LLP

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

1 Accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the limited liability partnership does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions and other post retirement obligations

The partnership operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Particulars of employees

The average number of persons employed by the limited liability partnership during the year was 1 (2022 - 2).

3 Debtors

| | 2023 £ | 2022 £ |
|---------------------------------------|-----------|-----------|
| Trade debtors | 107,717 | 34,786 |
| Total current trade and other debtors | 107,717 | 34,786 |

4 Creditors: Amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|-----------|-----------|
| Trade creditors | 4,485 | 4,043 |
| Other creditors | 118 | 16,690 |
| Accruals and deferred income | - | 1,500 |
| Taxation and social security | 23,623 | 41,902 |
| | 28,226 | 64,135 |