

Registered number
OC434569

CKN Property Ventures LLP

Filleted Accounts

31 December 2022

CKN Property Ventures LLP**Registered number:**

OC434569

Balance Sheet**as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	407,874	-
Current assets			
Debtors	4	1,436	-
Cash at bank and in hand		1,968	127,098
		3,404	127,098
Creditors: amounts falling due within one year	5	(570)	(570)
Net current assets		2,834	126,528
Total assets less current liabilities		410,708	126,528
Creditors: amounts falling due after more than one year	6	(280,300)	-
Net assets attributable to members		130,408	126,528
Represented by:			
Members' other interests			
Members' capital classified as equity		137,570	128,536
Other reserves		(7,162)	(2,008)
		130,408	126,528
		130,408	126,528
Total members' interests			
Members' other interests		130,408	126,528
		130,408	126,528

For the year ended 31 December 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 28 September 2023 and signed on their

behalf by:

Mr Edward Nwosu
Designated member

CKN Property Ventures LLP
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	Nil
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the LLP	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings £
Cost	
Additions	407,874
At 31 December 2022	<u>407,874</u>
Depreciation	
At 31 December 2022	<u>-</u>
Net book value	
At 31 December 2022	407,874

4 Debtors	2022 £	2021 £
Other debtors	<u>1,436</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2022 £	2021 £
Other creditors	<u>570</u>	<u>570</u>

6 Creditors: amounts falling due after one year	2022 £	2021 £
Bank loans	<u>280,300</u>	<u>-</u>

7 Other information

CKN Property Ventures LLP is a limited liability partnership incorporated in England. Its registered office is:

5Braemore Court
Cockfosters Road
hertfordshire
Barnet
EN4 0AE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.