

Registered number  
OC434569

CKN Property Ventures LLP

Filleled Accounts

31 December 2021

**CKN Property Ventures LLP****Registered number:**

OC434569

**Balance Sheet****as at 31 December 2021**

	<b>Notes</b>	<b>2021</b>
		<b>£</b>
<b>Current assets</b>		
Cash at bank and in hand		127,098
<b>Creditors: amounts falling due within one year</b>	3	(570)
<b>Net current assets</b>		<u>126,528</u>
<b>Total assets less current liabilities</b>		126,528
<b>Net assets attributable to members</b>		<u>126,528</u>
<b>Represented by:</b>		
<b>Members' other interests</b>		
Members' capital classified as equity		128,536
Other reserves		(2,008)
		<u>126,528</u>
		<u>126,528</u>
<b>Total members' interests</b>		
Members' other interests		126,528
		<u>126,528</u>

For the year ended 31 December 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 28 September 2022 and signed on their behalf by:

Mr Edward Nwosu

Designated member



# CKN Property Ventures LLP

## Notes to the Accounts

for the year ended 31 December 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Members' capital***

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

### 2 Employees

2021  
Number

Average number of persons employed by the LLP	2
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### 3 Creditors: amounts falling due within one year

2021  
£

Other creditors	570
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#### **4 Other information**

CKN Property Ventures LLP is a limited liability partnership incorporated in England. Its registered office is:

5Braemore Court  
Cockfosters Road  
hertfordshire  
Barnet  
EN4 0AE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.