

DERBY ROAD PROPERTY DEVELOPMENT LLP
UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2021

SATURDAY



ABEPKIMW

A06

15/10/2022

#292

COMPANIES HOUSE

DERBY ROAD PROPERTY DEVELOPMENT LLP

INFORMATION

Designated Members

Domino Property Developments Limited (appointed 27 November 2020)
The BreweryGroup Limited (appointed 27 November 2020)

LLP registered number

OC434423

Registered office

Harwood House, 43 Harwood House, London, SW6 4QP

Accountants

Warrener Stewart, Harwood House, 43 Harwood Road, London, SW6 4QP

DERBY ROAD PROPERTY DEVELOPMENT LLP

CONTENTS

	Page
Members' Report	1
Members' Responsibilities Statement	2
Accountants' Report	3
Statement of Comprehensive Income	4
Balance Sheet	5
Notes to the Financial Statements	6

DERBY ROAD PROPERTY DEVELOPMENT LLP

MEMBERS' REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2021

The members present their annual report together with the financial statements of Derby Road Property Development LLP (the "LLP") for the period ended 30 November 2021.

Principal activities

The LLP was incorporated on 27 November 2020 and commenced trading on that date.

The principal activity of the LLP is that of property development.

Designated Members

Domino Property Developments Limited and The BreweryGroup Limited were designated members of the LLP throughout the period.

Members' capital and interests

Details of changes in members' capital in the period ended 30 November 2021 are set out in the financial statements.

Profits and losses are allocated and divided equally between members after finalisation of the financial statements.

Profits to be adjusted to account for notional interest charged at a rate 10% per annum on 'initial funding loans' and subsequent 'working capital loans' introduced to the LLP.

This report was approved by the members and signed on their behalf by:



P Stead

For and on behalf of The BreweryGroup Limited
designated member

Date: 6 September 2022

DERBY ROAD PROPERTY DEVELOPMENT LLP

MEMBERS' RESPONSIBILITIES STATEMENT FOR THE PERIOD ENDED 30 NOVEMBER 2021

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law, as applied to LLPs, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies for the LLP's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the entity will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DERBY ROAD PROPERTY DEVELOPMENT LLP

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DERBY ROAD PROPERTY DEVELOPMENT LLP FOR THE PERIOD ENDED 30 NOVEMBER 2021

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of Derby Road Property Development LLP for the period ended 30 November 2021 which comprise the Statement of Comprehensive Income, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the members in accordance with the terms of our engagement letter dated 13 January 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Derby Road Property Development LLP and state those matters that we have agreed to state to the Derby Road Property Development LLP's members in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Derby Road Property Development LLP and its members for our work or for this report.

It is your duty to ensure that Derby Road Property Development LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Derby Road Property Development LLP. You consider that Derby Road Property Development LLP is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Derby Road Property Development LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Warrenner Stewart

Chartered Accountants

Harwood House
43 Harwood Road
London
SW6 4QP

Date: 6 September 2022

DERBY ROAD PROPERTY DEVELOPMENT LLP

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 NOVEMBER 2021

During the period ended 30 November 2021 the LLP received no income and incurred no expenditure and therefore made neither a profit or loss.

DERBY ROAD PROPERTY DEVELOPMENT LLP
REGISTERED NUMBER:OC434423

BALANCE SHEET
AS AT 30 NOVEMBER 2021

	Note	2021 £
Current assets		
Work in progress		922,905
Net assets		<u>922,905</u>
Represented by:		
Loans and other debts due to members within one year		
Other amounts	4	922,905
		<u>922,905</u>
Total members' Interests		
Loans and other debts due to members		922,905
		<u>922,905</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



P Stead

For and on behalf of The BreweryGroup Limited designated member

Date: 6 September 2022

The notes on page 6 form part of these financial statements.

DERBY ROAD PROPERTY DEVELOPMENT LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2021

1. General information

Derby Road Property Development LLP (Registration Number: OC434423) is a limited liability partnership incorporated in England and Wales. The LLP's registered office is Harwood House, 43 Harwood Road, London, SW6 4QP.

The principal activity of the LLP during the year was that of property development.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Work in progress

Work in progress is valued at the lower of cost and net realisable value after making due allowance for any foreseeable under recoveries.

Work in progress comprises direct materials, labour costs, site overheads, associated professional fees, financing costs and other attributable overheads, less amounts attributed to any project sales.

3. Employees

The entity has no employees.

4. Loans and other debts due to members

	2021 £
Other amounts due to members	922,905

Loans and other debts due to members may be further analysed as follows:

	2021 £
Falling due within one year	922,905

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.