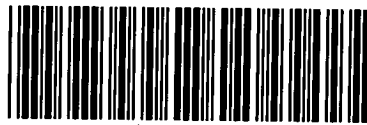


**Registered Number    OC433939**

**Report of the Members and  
Unaudited Financial Statements for the  
Period Ended 31st October 2022  
For  
Rosswood Thermonovel LLP**

**TUESDAY**



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**22/08/2023**

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**COMPANIES HOUSE**

**Rosswood Thermonovel LLP**

**Contents of the Financial Statements**  
**for the Year Ended 31st October 2022**

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**Rosswood Thermonovel LLP**  
**Partnership Information**  
**for the Year Ended 31st October 2022**

**MEMBERS**

S. W. Drew  
R. Hutchison

**REGISTERED OFFICE:**

Lakselv  
Wentworth Road  
Aldeburgh  
Suffolk  
IP15 5BB

**REGISTERED NUMBER:**

OC433939 (England and Wales)

**Rosswood Thermonovel LLP**  
**Report of the Members**  
**for the Year Ended 31st October 2022**

The members present their report with the financial statements of the firm for the Year Ended 31st October 2022

**PRINCIPAL ACTIVITY**

The principal activity of the firm in the Period under review was that of property developers.

**DESIGNATED MEMBERS**

The director who served during the Period and their interest in the firm was as follows:

|             | <b>Shares</b> |
|-------------|---------------|
|             | <b>2022</b>   |
| S W Drew    | 50%           |
| R Hutchison | 50%           |

**POLITICAL AND CHARITABLE DONATIONS**

No contributions to political or charitable organisations were made during the Period.

**POLICY ON THE EMPLOYMENT OF DISABLED PERSONS**

It is the firm's policy to give employment to disabled persons wherever practicable. At present none of our full time staff is registered disabled.

The above report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006.

**This report was approved by the board of members on 16th August 2023**  
**And Signed On Behalf Of The Board By:**

|         |                   |
|---------|-------------------|
| Name:   | S W Drew          |
| Status: | Designated Member |

**Rosswood Thermonovel LLP**  
**Profit and Loss Account**  
**for the Year Ended 31st October 2022**

|  | 2022     | 2021     |
|--|----------|----------|
|  | £        | £        |
| Turnover                                       | -        | -        |
| Cost of Sales                                  | -        | -        |
| <b>Gross Profit</b>                            | -        | -        |
| Administrative Expenses                        | 157      | 23,356   |
| Depreciation                                   | - 157    | - 23,356 |
| <b>Operating Profit</b>                        | - 157    | - 23,356 |
| Interest Payable and similar charges           | -        | -        |
| Profit on Ordinary Activities Before Taxation  | - 157    | - 23,356 |
| Tax on Profit on Ordinary Activities           | -        | -        |
| Profit for the Financial Period after Taxation | - 157    | - 23,356 |
| Retained profit/(deficit) brought forward      | - 23,356 | -        |
|  | - 23,513 | - 23,356 |
| Dividends                                      | -        | -        |
| Reserve arising on revaluation                 | -        | -        |
| Retained profit carried forward                | - 23,513 | - 23,356 |

**Statement of Total Recognised Gains and Losses**  
**For the Year Ended 31st October 2022**

The firm does not have any gains and losses other than Profit and Loss for the Period to report.

**Rosswood Thermonovel LLP**  
**Balance Sheet 31st October 2022**

|  | 2022      | 2021      |
|--|-----------|-----------|
|  | £         | £         |
| <b>Fixed Assets:</b>                             |           |           |
| Intangible Assets                                | -         | -         |
| Tangible Assets                                  | -         | -         |
|  | -         | -         |
| <b>Current Assets</b>                            |           |           |
| Stocks   | -         | -         |
| Debtors  | -         | -         |
| Cash in hand and at bank                         | -         | -         |
|  | -         | -         |
| <b>Creditors</b>                                 |           |           |
| Amounts falling due within one Period            | 23,513    | -         |
| <b>Net Current Assets</b>                        | - 23,513  | -         |
| <b>Total Assets Less Net Current Liabilities</b> | - 23,513  | -         |
| <b>Creditors</b>                                 |           |           |
| Amounts falling due after more than one Period   | -         | -         |
|  | -£ 23,513 | £ -       |
| <b>Capital and Reserves</b>                      |           |           |
| Profit and Loss Account                          | - 23,513  | - 23,356  |
| <b>Shareholders Funds</b>                        | -£ 23,513 | -£ 23,356 |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the Period ended 31 October 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial Period and of its profit or loss for each financial Period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

**Rosswood Thermonovel LLP**  
**Balance Sheet 31st October 2022**

The financial statements were approved by the members of the LLP and authorised for issue on 16th August 2023 and were signed by:

A handwritten signature in black ink, appearing to read 'S W Drew', with a stylized, cursive flourish at the end.

S W Drew  
- Designated Member

## **Rosswood Thermonovel LLP**

### **Notes to the Financial Statements** **for the Year Ended 31st October 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Members' participating interests**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members' and, where such an amount relates to current Period profits, they are recognised within 'Members' remuneration charged as an expense' in arriving at the relevant Period's result. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

Where there exists an asset and liability component in respect of an individual member's participation rights, they are presented on a gross basis unless the LLP has both a legally enforceable right to set off the recognised amounts, and it intends either to settle on a net basis or to settle and realise these amounts simultaneously, in which case they are presented net.

Once an unavoidable obligation has been created in favour of members through allocation of profits or other means, any undrawn profits remaining at the reporting date are shown as 'Loans and other debts due to members' to the extent they exceed debts due from a specific member.

##### **Tangible fixed assets**

Depreciation will be provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

|                                |             |
|--------------------------------|-------------|
| Office furniture and equipment | 15% on cost |
| Motor vehicles                 | 25% on cost |



## **Rosswood Thermonovel LLP**

### **Notes to the Financial Statements (continued)** **for the Year Ended 31st October 2022**

#### **Intangible fixed assets**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty Periods. Impairment of intangible assets is only reviewed

#### **Stocks**

Stocks and work -in-progress are valued at the lower of cost and net realisable value,

#### **Fixed Asset Investments**

No Fixed Asset Investments were held.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

No assets were obtained under hire purchase contracts or finance leases.

#### **Research and Development**

Expenditure on research and development is written off in the Period in which it is incurred.

## **2. TURNOVER**

|   | <b>2022</b> | <b>2021</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Property Development</b>                   | -           | -           |
| All turnover took place in the United Kingdom |             |             |

## **5. MEMBERS' REMUNERATION**

|                              | <b>2022</b> | <b>2021</b> |
|------------------------------|-------------|-------------|
|                              | <b>£</b>    | <b>£</b>    |
| <b>Members' remuneration</b> | -           | -           |

**Rosswood Thermonovel LLP**

**Notes to the Financial Statements (continued)**  
**for the Year Ended 31st October 2022**

**6. DEBTORS**

|               | <b>2022</b> | <b>2021</b> |
|---------------|-------------|-------------|
|               | <b>£</b>    | <b>£</b>    |
| Trade debtors | -           | -           |
| Other Debtors | -           | -           |
|               | <hr/>       | <hr/>       |
| Total         | -           | -           |
|               | <hr/>       | <hr/>       |

**7. CREDITORS: amounts falling due within one Period**

|                              | <b>2022</b> | <b>2021</b> |
|------------------------------|-------------|-------------|
|                              | <b>£</b>    | <b>£</b>    |
| Trade creditors              | -           | -           |
| Taxation and social security | -           | -           |
| Other creditors              | 23,513      | 23,356      |
|                              | <hr/>       | <hr/>       |
| Total                        | 23,513      | 23,356      |
|                              | <hr/>       | <hr/>       |

**8. CREDITORS: amounts falling due after more than one Period**

|          | <b>2022</b> | <b>2021</b> |
|----------|-------------|-------------|
|          | <b>£</b>    | <b>£</b>    |
| Mortgage | -           | -           |
|          | <hr/>       | <hr/>       |
| Total    | -           | -           |
|          | <hr/>       | <hr/>       |

**9. TAXATION**

The tax charge on the profit on ordinary activities for the Period was as follows:

|                         | <b>2022</b> | <b>2021</b> |
|-------------------------|-------------|-------------|
|                         | <b>£</b>    | <b>£</b>    |
| UK Income Tax:          | -           | -           |
| Prior Period adjustment | -           | -           |
|                         | <hr/>       | <hr/>       |
|                         | -           | -           |
|                         | <hr/>       | <hr/>       |

**Rosswood Thermonovel LLP**  
**Trading and Profit and Loss Account**  
**for the Year Ended 31st October 2022**

|                                | 2022      |            | 2021             |
|--------------------------------|-----------|------------|------------------|
|                                | £         | £          | £                |
| <b>Income:</b>                 |           |            |                  |
| Sales                          | -         |            |                  |
| Other Income                   | -         | -          | -                |
|                                |           |            |                  |
| <b>Cost of sales:</b>          |           |            |                  |
| Opening stock                  | -         |            |                  |
| Purchases                      | -         |            |                  |
| Consumables                    | -         |            |                  |
| Skip Hire & Waste Disposal     | -         |            |                  |
|                                |           |            |                  |
| Closing stock                  | -         | -          | -                |
|                                |           |            |                  |
| <b>GROSS PROFIT</b>            |           | -          | -                |
|                                |           |            |                  |
| <b>Expenditure:</b>            |           |            |                  |
| Wages                          | -         |            | -                |
| Rent & Rates                   | -         |            | -                |
| Repairs & Renewals             | -         |            | -                |
| Telephone                      | -         |            | -                |
| Postage, Printing & Stationery | -         |            | -                |
| Advertising                    | -         |            | -                |
| Equipment Hire                 | -         |            | -                |
| Motor Expenses                 | -         |            | -                |
| Entertaining                   | -         |            | -                |
| Travel & Subsistence           | 20        |            | 20               |
| Accountancy                    | 100       |            | 200              |
| Other Professional Fees        |           |            | 25,096           |
| Insurance                      | -         |            | -                |
| Light & Heat                   | -         |            | -                |
| Sundry Expenses                | 37        | 157        | 40               |
|                                |           |            | 25,356           |
|                                | -         | 157        | - 25,356         |
|                                |           |            |                  |
| <b>Finance costs:</b>          |           |            |                  |
| Bank charges and interest      | -         |            |                  |
| Loan                           | -         |            |                  |
| Mortgage                       | -         | -          | -                |
|                                |           |            |                  |
|                                | -         | 157        | - 25,356         |
|                                |           |            |                  |
| <b>Depreciation:</b>           |           |            |                  |
| Goodwill                       | -         |            |                  |
| Plant & machinery              | -         |            |                  |
| Office equipment               | -         |            |                  |
| Motor vehicles                 | -         | -          | -                |
|                                |           |            |                  |
| <b>NET PROFIT</b>              | <u>-£</u> | <u>157</u> | <u>-£ 25,356</u> |