

Unaudited Financial Statements
for the Period
23 September 2020 to 30 September 2021
for
Bourne Investments Partnership LLP

SKS Bailey Group Limited
19 The Grove
Ilkley
LS29 9LS



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for the Period 23 September 2020 to 30 September 2021

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Bourne Investments Partnership LLP

General Information
for the Period 23 September 2020 to 30 September 2021

DESIGNATED MEMBERS: Mrs K Hosker
N D Hosker
Caraspace Environmental Planning Limited

REGISTERED OFFICE: Natwest Bank Chambers
The Grove
Ilkley
Wes Yorkshire
LS29 9LS

REGISTERED NUMBER: OC433462 (England and Wales)

ACCOUNTANTS: SKS Bailey Group Limited
19 The Grove
Ilkley
LS29 9LS

Bourne Investments Partnership LLP (Registered number: OC433462)

Balance Sheet
30 September 2021

	Notes	£
FIXED ASSETS		
Investment property	4	2,650,000
CURRENT ASSETS		
Investments	5	560,000
Cash at bank		<u>18,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,228,726
CREDITORS		
Amounts falling due after more than one year	6	<u>(181,000)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>3,047,726</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7	<u>3,047,726</u>
TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members	7	<u>3,047,726</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 30 September 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 11 May 2023 and were signed by:



Mrs K Hosker - Designated member



N D Hosker - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 23 September 2020 to 30 September 2021

1. **STATUTORY INFORMATION**

Bourne Investments Partnership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **EMPLOYEE INFORMATION**

The average number of employees during the period was NIL.

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	2,650,000
At 30 September 2021	<u>2,650,000</u>
NET BOOK VALUE	
At 30 September 2021	<u><u>2,650,000</u></u>

5. **CURRENT ASSET INVESTMENTS**

	£
Unlisted investments	<u><u>560,000</u></u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Other creditors	<u><u>181,000</u></u>

Notes to the Financial Statements - continued
for the Period 23 September 2020 to 30 September 2021

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	£
Amounts owed to members in respect of profits	<u>3,047,726</u>
Falling due within one year	<u>3,047,726</u>
Members rank ahead of creditors in liquidation.	