

**LEES ARCHITECTS LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

A K E Tax & Accountancy Ltd

Chartered Certified Accountants & Registered Auditors

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Hoddesdon  
Hertfordshire  
EN11 0FJ

**Lees Architects LLP**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2022**

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**Lees Architects LLP**  
**Balance Sheet**  
**As at 30 September 2022**

Registered number: OC433366

		30 September 2022		30 September 2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		24,156		32,410
			24,156		32,410
<b>CURRENT ASSETS</b>					
Stocks	4	26,747		-	
Debtors	5	14,340		37,706	
Cash at bank and in hand		8,111		13,080	
		49,198		50,786	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(40,325 )		(35,280 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			8,873		15,506
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			33,029		47,916
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			33,029		47,916
<b>REPRESENTED BY:</b>					
<b>Equity</b>					
<b>Members' other interests</b>					
Members' capital		(17,060)		-	
Other reserves		50,089		47,916	
			33,029		47,916
<b>TOTAL MEMBERS' INTEREST</b>			33,029		47,916
Members' other interests			33,029		47,916

**Lees Architects LLP**  
**Balance Sheet (continued)**  
**As at 30 September 2022**

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For the year ending 30 September 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

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Lees Property and Design Ltd

Designated Member

**20 October 2022**

The notes on pages 3 to 5 form part of these financial statements.

**Lees Architects LLP**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

**Rendering of services**

Turnover from the rendering of services is recognised in the period the services are provided.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing balance
Computer Equipment	33.33% Straight Line

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**1.6. Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2. Average Number of Employees**

Average number of employees, including members, during the year was as follows: 1 (2021: 1)

**Lees Architects LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2022**

**3. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 October 2021	42,068	1,100	43,168
As at 30 September 2022	42,068	1,100	43,168
<b>Depreciation</b>			
As at 1 October 2021	10,517	241	10,758
Provided during the period	7,888	366	8,254
As at 30 September 2022	18,405	607	19,012
<b>Net Book Value</b>			
As at 30 September 2022	23,663	493	24,156
As at 1 October 2021	31,551	859	32,410

**4. Stocks**

	<b>30 September 2022</b>	<b>30 September 2021</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	26,747	-
	26,747	-

**5. Debtors**

	<b>30 September 2022</b>	<b>30 September 2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	14,340	31,326
Other debtors	-	6,380
	14,340	37,706

**6. Creditors: Amounts Falling Due Within One Year**

	<b>30 September 2022</b>	<b>30 September 2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	815	803
Amounts owed to participating interests	691	-
Other creditors	33,434	27,737
Taxation and social security	5,385	6,740
	40,325	35,280

**Lees Architects LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2022**

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**7. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	<b>Land and buildings</b>	
	<b>30 September 2022</b>	<b>30 September 2021</b>
	<b>£</b>	<b>£</b>
Within 1 year	7,200	7,200
	<u>7,200</u>	<u>7,200</u>

**8. Related Party Transactions**

**Lees Property & Design Limited**

The above is a related party due to the related party being a partner in the LLP.

At the balance sheet date the LLP owed the related party £16,885 (2021: £11,456).

During the period services were provided by the related party amounting to £145,264 (2021: £43,569).

No interest has been charged on this loan during the period.

**SB Architects Limited**

The above is a related party due to the related party being a partner in the LLP.

At the balance sheet date the LLP owed the related party £14,249 (2021: £5,687).

During the period services were provided by the related party amounting to £99,829 (2021: £35,796).

No interest has been charged on this loan during the period.

**9. Ultimate Controlling Party**

The LLP's ultimate controlling parties are Lees Property & Design Ltd and SB-Architects Ltd.

**10. General Information**

Lees Architects LLP is a limited liability partnership, incorporated in England & Wales, registered number OC433366 . The Registered Office is 224a High Street, Barnet, Hertfordshire, EN5 5SZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.