

**REGISTERED NUMBER: OC432570**

**365 CONSTRUCTION LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**



**365 CONSTRUCTION LLP**

**REGISTERED NUMBER OC432570**

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**FOR THE YEAR ENDED 31 JULY 2021**

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**365 CONSTRUCTION LLP**

**REGISTERED NUMBER OC432570**

**LLP INFORMATION**

**FOR THE YEAR ENDED 31 JULY 2021**

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**Designated Members**

**Mr Michael Baillyes**

**Mr Conor Trapnell**

**Registered Office**

**27 Old Gloucester Street  
London  
United Kingdom  
WC1N 3AX**

**LLP Registered number**

**OC432570**

**Accountants**

**Sarah Barnes  
Sarah Barnes Accountancy Service  
The Old Mill  
Beam Bridge  
Wroughton  
BS40 5LR**

**365 CONSTRUCTION LLP**

**REGISTERED NUMBER OC432570**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 JULY 2021**

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			2021
		£	£
Fixed Assets: Tangible Assets	Note 3		<u>9,465</u>
Current assets	Note 4	<u>3,167</u>	
Creditors	Note 5		
Amounts falling due in one year		<u>10,114</u>	
Net current assets			<u>-6,947</u>
Total assets less current liabilities			<u>2,518</u>
Capital and reserves			<u>2,518</u>

**365 CONSTRUCTION LLP**

**REGISTERED NUMBER OC432570**

**BALANCE SHEET (continued)**

**FOR THE YEAR ENDED 31 JULY 2021**

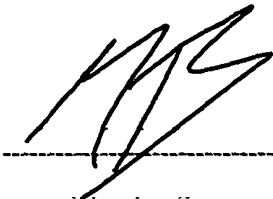
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For the year ended 31 July 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444 (1) of the Companies Act 2006 and opted not to deliver to the register a copy of the LLP's Profit and Loss Account.

On behalf of the members



Date:

24/11/21

**Mr Michael Baillyes**

Designated Member



Date:

21/10/2021

**Mr Conor Trapnell**

Designated Member

The notes on pages 6 to 9 form part of these financial statements.

**365 CONSTRUCTION LLP**

**REGISTERED NUMBER OC432570**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2021**

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**1. Accounting Policies**

**1.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime – The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies House Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2 Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of good and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% pa reducing balance
Tools and Equipment	25% pa reducing balance

**2. Average Number of Employees**

Average number of employees, including members, during the year was as follows: NIL

**365 CONSTRUCTION LLP****REGISTERED NUMBER OC432570****NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 JULY 2021**

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**2. Tangible Assets**

	<b>Motor vehicle</b>	<b>Tools and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 15 July 2020	0	0	0
Additions	10,691	1,930	12,621
As at 31 July 2021	10,691	1,930	12,621
<b>Depreciation</b>			
As at 15 July 2020	0	0	0
Provided in the period	2,673	483	3,156
As at 31 July 2021	2,673	483	3,156
<b>Net Book Value</b>			
As at 31 July 2021	8,018	1,447	9,465

**3. Current Assets**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	2,699	0
Debtors due within one year	468	0
	3,167	0

**4. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loan	6,421	0
Taxation	3,693	0
	10,114	0