

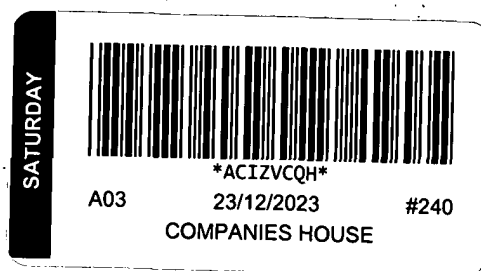
Registered number: OC431887

Sante Global LLP

Financial statements

Information for filing with the registrar

For the year ended 31 March 2023



Sante Global LLP
Registered number: OC431887

Balance sheet
As at 31 March 2023

	Note	2023 £000	2022 £000
Fixed assets			
Tangible assets	4	608	243
Current assets			
Stocks	5	240	554
Debtors: amounts falling due within one year	6	1,149	293
Cash at bank and in hand		3,042	3,945
		<u>4,431</u>	<u>4,792</u>
Creditors: Amounts Falling Due Within One Year	7	(47)	(2,651)
Net current assets		<u>4,384</u>	<u>2,141</u>
Net assets		<u><u>4,992</u></u>	<u><u>2,384</u></u>
Represented by:			
Loans and other debts due to members within one year			
Members' capital classified as a liability	8	100	100
Other amounts	8	4,892	2,284
		<u>4,992</u>	<u>2,384</u>
Total members' interests			
Loans and other debts due to members	8	<u>4,992</u>	<u>2,384</u>
		<u><u>4,992</u></u>	<u><u>2,384</u></u>

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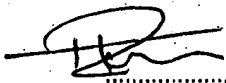
Balance sheet (continued)
As at 31 March 2023

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on **21 December 2023**



.....
Signed on behalf of Sante Property
Designated member

by R T Green (authorised signatory)

The notes on pages 4 to 10 form part of these financial statements.

Sante Global LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of changes in equity.

Sante Global LLP

**Reconciliation of members' interests
For the year ended 31 March 2023**

	DEBT		
	Loans and other debts due to members less any amounts due from members in debtors		
	Members' capital (classified as debt)	Other amounts	Total
	£000	£000	£000
Amounts due to members	100	35,147	35,247
Balance at 31 March 2021	100	35,147	35,247
Members' remuneration charged as an expense	-	4,126	4,126
Members' interests after profit for the year	100	39,273	39,373
Movement in reserves	-	-	-
Distribution (including amounts to settle tax liabilities) paid to members	-	(36,989)	(36,989)
Amounts due to members	100	2,284	2,384
Balance at 31 March 2022	100	2,284	2,384
Members' remuneration charged as an expense	-	9,129	9,129
Members' interests after profit for the year	100	11,413	11,513
Distribution (including amounts to settle tax liabilities) paid to members	-	(6,521)	(6,521)
Amounts due to members	100	4,892	4,992
Balance at 31 March 2023	100	4,892	4,992

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

Sante Global LLP

Notes to the financial statements For the year ended 31 March 2023

1. General information

Sante Global LLP is a limited liability partnership incorporated in England and Wales under the Limited Liability Partnership Act 2000. The address of the registered office, which is also the principal place of business, is given on the limited liability partnership information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The LLP's functional currency is in pounds sterling. The financial statements are presented to the nearest £1,000 except as otherwise stated.

The following principal accounting policies have been applied:

2.2 Going concern

The members consider that the LLP has adequate resources to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

2.3 Foreign currency translation

Functional and presentation currency

The LLP's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets, liabilities, cash and cash equivalents denominated in foreign currencies are recognised in profit or loss.

Sante Global LLP

Notes to the financial statements For the year ended 31 March 2023

2. Accounting policies (continued)

2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP as principal and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the LLP has transferred the significant risks and rewards of ownership to the buyer;
- the LLP retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.5 Operating leases: the LLP as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.6 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, as follows.

Depreciation is provided on the following basis:

Leasehold property improvements	-	20% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	20% straight line
Office equipment	-	50% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Sante Global LLP

Notes to the financial statements For the year ended 31 March 2023

2. Accounting policies (continued)

2.8 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Financial instruments

The LLP only enters into basic financial instrument transactions.

Classification

Financial assets, liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

2.13 Members' remuneration and division of profits

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement.

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 102.

A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members are classified as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where there exists an automatic division of profit to the members, the profit due to members is classified as 'Members' remuneration charged as an expense' in the Statement of Comprehensive Income.

Other amounts applied to members are treated in the same way as all other divisions of profits, as

Sante Global LLP

**Notes to the financial statements
For the year ended 31 March 2023**

2. Accounting policies (continued)

2.13 Members' remuneration and division of profits (continued)

described above, according to whether the LLP has in each case, an unconditional right to refuse the payment.

All amounts due to members that are classified as liabilities are presented in the balance sheet within 'Loans and other debts due to members'.

2.14 Taxation

The taxation payable on the LLP's profits is the liability of the members, rather than that of the LLP. Consequently, neither LLP taxation nor related deferred taxation are accounted for in these financial statements. Distributions have been made to members to cover the taxation due by the members on the LLP profits.

3. Employees

The average monthly number of employees, including members with contracts of employment, during the year was 17 (2022 - 16).

Sante Global LLP

**Notes to the financial statements
For the year ended 31 March 2023**

4. Tangible fixed assets

	Leasehold property improvements £000	Motor vehicles £000	Office equipment and fixtures and fittings £000	Total £000
Cost or valuation				
At 1 April 2022	163	55	77	295
Additions	242	182	90	514
Disposals	-	(11)	(5)	(16)
At 31 March 2023	405	226	162	793
Depreciation				
At 1 April 2022	3	12	38	53
Charge for the year on owned assets	64	35	43	142
Disposals	-	(4)	(6)	(10)
At 31 March 2023	67	43	75	185
Net book value				
At 31 March 2023	338	183	87	608
At 31 March 2022	160	43	40	243

5. Stocks

	2023 £000	2022 £000
Finished goods	240	554
	240	554

6. Debtors

	2023 £000	2022 £000
Trade debtors	130	102
Other debtors	638	8
Prepayments and accrued income	381	183
	1,149	293

Sante Global LLP

**Notes to the financial statements
For the year ended 31 March 2023**

7. Creditors: Amounts falling due within one year

	2023 £000	2022 £000
Trade creditors	16	311
Other creditors	-	25
Accruals and deferred income	31	2,315
	<u>47</u>	<u>2,651</u>

8. Loans and other debts due to members

	2023 £000	2022 £000
Members' capital treated as debt	(100)	(100)
Other amounts due to members	(4,892)	(2,284)
	<u>(4,992)</u>	<u>(2,384)</u>

Loans and other debts due to members may be further analysed as follows:

	2023 £000	2022 £000
Falling due within one year	(4,992)	(2,384)
	<u>(4,992)</u>	<u>(2,384)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up:

9. Commitments under operating leases

At 31 March 2023 the LLP had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2023 £000	2022 £000
Not later than 1 year	67	67
Later than 1 year and not later than 5 years	201	268
	<u>268</u>	<u>335</u>

Sante Global LLP

**Notes to the financial statements
For the year ended 31 March 2023**

10. Related party transactions

During the year the LLP had the following related party transactions:

Entities under common control

During the year the LLP recharged expenses of £178,000 (2022: £77,000), and sold goods of £5,000 (2022: £123,000), to entities under common control. At the year end £1,000 (2022: £nil) was due from entities under common control and are included within trade debtors.

During the year the LLP was recharged operating expenses of £689,000 (2022: £nil), and purchased goods of £nil (2022: £760,000), from entities under common control. At the period end £49 (2022: £176) was due to entities under common control and are included within trade creditors.

11. Controlling party

The members are the controlling party by virtue of their controlling interest in the LLP.

12. Auditors' information

The auditors' report on the financial statements for the year ended 31 March 2023 was unqualified.

The audit report was signed on 22 December 2023 by Graham Hunt BA FCA (Senior statutory auditor) on behalf of Kreston Reeves LLP.