

Registered number: OC431196

THE SHOOK AGENCY LLP

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2021

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THE SHOOK AGENCY LLP

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THE SHOOK AGENCY LLP
REGISTERED NUMBER: OC431196

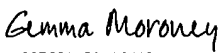
BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £
Fixed assets		
Tangible assets	3	4,995
Current assets		
Debtors	4	314,058
Cash at bank and in hand		98,629
		412,687
Creditors: amounts falling due within one year	5	(266,678)
Net current assets		146,009
Total assets less current liabilities		151,004
Net assets		151,004
Represented by:		
Loans and other debts due to members within one year		
Members' capital classified as a liability		75,000
Other amounts		76,004
		151,004
Total members' interests		
Loans and other debts due to members		151,004
		151,004

The financial statements of The Shook Agency LLP which have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 as modified by the Limited Liability Partnerships, Partnerships and Groups (Accounts and Audit) Regulations 2016, were approved by the members of the LLP and signed on its behalf by:

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

DocuSigned by:

 30D6061FC4A6418...
G Moroney
 Designated member

Date: 31 March 2022

DocuSigned by:

 23FC7C3AC3BD4A6...
D Statt
 Designated member

Date: 31 March 2022

The notes on pages 3 to 6 form part of these financial statements.

THE SHOOK AGENCY LLP

RECONCILIATION OF MEMBERS' INTERESTS
FOR THE PERIOD ENDED 31 MARCH 2021

	DEBT		
	Loans and other debts due to members less any amounts due from members in debtors		
	Members' capital (classified as debt) £	Other amounts £	Total £
Members' remuneration charged as an expense	-	155,314	155,314
Members' interests after profit for the period	-	155,314	155,314
Amounts introduced by members	75,000	-	75,000
Payments to members	-	(79,310)	(79,310)
	<hr/>	<hr/>	<hr/>
Amounts due to members	75,000	76,004	151,004
Balance at 31 March 2021	75,000	76,004	151,004
	<hr/>	<hr/>	<hr/>

The notes on pages 3 to 6 form part of these financial statements.

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

THE SHOOK AGENCY LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

1. Accounting policies

The Shook Agency LLP is a limited liability partnership incorporated and domiciled in the United Kingdom. The address of the registered office is shown on the LLP information page of these financial statements.

The financial statements are prepared in Sterling (£), which is the functional currency of the LLP. The financial statements are for the period from incorporation on 17 March 2020 to 31 March 2021.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

1.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover represents amounts received or receivable from clients, exclusive of Value Added Tax and other sales taxes, for the rendering of service, and comprises charges for fees, commissions and rechargeable expenses and marketing products incurred on behalf of clients.

1.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	33%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

THE SHOOK AGENCY LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.4 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the LLP would receive for the asset if it were to be sold at the balance sheet date.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

1.5 Provisions

Provisions are recognised when the LLP has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

2. Employees

The average monthly number of persons (including members with contracts of employment) employed during the period was as follows:

	2021 No.
Partners	2

THE SHOOK AGENCY LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021

3. Tangible fixed assets

	Computer equipment £
Cost	
Additions	7,192
At 31 March 2021	<u>7,192</u>
Depreciation	
Charge for the period	2,197
At 31 March 2021	<u>2,197</u>
Net book value	
At 31 March 2021	<u><u>4,995</u></u>

4. Debtors

	2021 £
Trade debtors	313,970
Prepayments and accrued income	88
	<u>314,058</u>

5. Creditors: Amounts falling due within one year

	2021 £
Trade creditors	4,118
Amounts owed to group undertakings	4,616
Other taxation and social security	59,121
Accruals and deferred income	198,823
	<u>266,678</u>

6. Ultimate parent undertaking

The LLP's immediate and ultimate parent undertaking is Hope & Glory Communications LLP.

The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is Hope & Glory Communications LLP. Consolidated accounts are available from Companies House, Cardiff, CF14 3UZ.

THE SHOOK AGENCY LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021**

7. Auditor's information

As the profit and loss account has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006.

The auditor's report was unqualified.

The auditor was Cooper Parry Group Limited.

Catherine Kelly signed the auditor's report as senior statutory audit.