

**MYDIAL LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Mydial LLP
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Mydial LLP
Balance Sheet
As at 31 March 2023

Registered number: OC430434

		31 March 2023		31 March 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,953		1,063
			<u>2,953</u>		<u>1,063</u>
CURRENT ASSETS					
Debtors	5	22,616		(272)	
Cash at bank and in hand		<u>28,244</u>		<u>46,766</u>	
		50,860		46,494	
Creditors: Amounts Falling Due Within One Year	6				
		<u>(13,399)</u>		<u>(1,799)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>37,461</u>		<u>44,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,414</u>		<u>45,758</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>40,414</u>		<u>45,758</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		<u>40,414</u>		<u>39,716</u>	
			<u>40,414</u>		<u>39,716</u>
Equity					
Members' other interests					
Members' capital		-		(37,762)	
Other reserves		<u>-</u>		<u>43,804</u>	
			<u>-</u>		<u>6,042</u>
			<u>40,414</u>		<u>45,758</u>
TOTAL MEMBERS' INTEREST					
Loans and other debts due to members within one year			40,414		39,716
Members' other interests			<u>-</u>		<u>6,042</u>
			<u>40,414</u>		<u>45,758</u>

Mydial LLP
Balance Sheet (continued)
As at 31 March 2023

For the year ending 31 March 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Nathaniel Minter

Designated Member

7 June 2023

The notes on pages 3 to 4 form part of these financial statements.

Mydial LLP
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Mydial LLP is a limited liability partnership, incorporated in England & Wales, registered number OC430434 . The Registered Office is Flat 139, North End House, Fitzjames Avenue, London, W14 0RZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Reducing balance 20%
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2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including members, during the year was as follows: NIL (2022: NIL)

Mydial LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2022	1,329
Additions	2,629
As at 31 March 2023	<u>3,958</u>
Depreciation	
As at 1 April 2022	266
Provided during the period	739
As at 31 March 2023	<u>1,005</u>
Net Book Value	
As at 31 March 2023	<u>2,953</u>
As at 1 April 2022	<u>1,063</u>

5. Debtors

	31 March 2023	31 March 2022
	£	£
Due within one year		
Trade debtors	<u>22,616</u>	<u>(272)</u>
	<u>22,616</u>	<u>(272)</u>

6. Creditors: Amounts Falling Due Within One Year

	31 March 2023	31 March 2022
	£	£
Accruals and deferred income	<u>13,399</u>	<u>1,799</u>
	<u>13,399</u>	<u>1,799</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.