

**REGISTERED NUMBER: OC429772 (England and Wales)**

**AVALON TECHNOLOGY GROUP LLP**

**Financial Statements**

**for the Year Ended 30 November 2021**

BK Plus Limited  
Azzurri House  
Walsall Business Park  
Aldridge  
Walsall  
West Midlands  
WS9 0RB

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for the year ended 30 November 2021**

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**AVALON TECHNOLOGY GROUP LLP**

**General Information  
for the year ended 30 November 2021**

**DESIGNATED MEMBERS:**

L O Stephens  
G P Stephens

**REGISTERED OFFICE:**

2 Stratford Court  
Cranmore Boulevard  
Solihull  
West Midlands  
B90 4QT

**REGISTERED NUMBER:**

OC429772 (England and Wales)

**ACCOUNTANTS:**

BK Plus Limited  
Azzurri House  
Walsall Business Park  
Aldridge  
Walsall  
West Midlands  
WS9 0RB

**Balance Sheet  
30 November 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		179,173		13,074
<b>CURRENT ASSETS</b>					
Stocks		3,829		7,551	
Debtors	5	365,762		294,039	
Cash at bank		<u>74,695</u>		<u>102,850</u>	
		444,286		404,440	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>451,126</u>		<u>259,295</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(6,840)</u>		<u>145,145</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			172,333		158,219
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>154,314</u>		<u>50,000</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>18,019</u>		<u>108,219</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	8		<u>18,019</u>		<u>108,219</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	8		<u>18,019</u>		<u>108,219</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 November 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**Balance Sheet - continued  
30 November 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 28 March 2022 and were signed by:

G P Stephens - Designated member

**Notes to the Financial Statements  
for the year ended 30 November 2021**

**1. STATUTORY INFORMATION**

Avalon Technology Group LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% straight line, 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued  
for the year ended 30 November 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2020	14,082
Additions	176,662
Disposals	(737)
At 30 November 2021	<u>190,007</u>
<b>DEPRECIATION</b>	
At 1 December 2020	1,008
Charge for year	9,949
Eliminated on disposal	(123)
At 30 November 2021	<u>10,834</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>179,173</u>
At 30 November 2020	<u>13,074</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
Additions	<u>155,990</u>
At 30 November 2021	<u>155,990</u>
<b>DEPRECIATION</b>	
Charge for year	<u>3,900</u>
At 30 November 2021	<u>3,900</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>152,090</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	351,947	288,942
Other debtors	<u>13,815</u>	<u>5,097</u>
	<u>365,762</u>	<u>294,039</u>

Notes to the Financial Statements - continued  
for the year ended 30 November 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	9,651	-
Hire purchase contracts	16,372	-
Trade creditors	340,563	203,934
Taxation and social security	55,010	40,031
Other creditors	29,530	15,330
	<u>451,126</u>	<u>259,295</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	37,155	50,000
Hire purchase contracts	117,159	-
	<u>154,314</u>	<u>50,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>50,000</u>

8. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

9. **OTHER FINANCIAL COMMITMENTS**

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £29,458 (2020: £7,365).



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