

Registered number  
OC429083

YBA Investments LLP

Unaudited Filleted Accounts

31 October 2021

**YBA Investments LLP****Registered number:**

OC429083

**Balance Sheet****as at 31 October 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	565,000	565,000
		<u>565,000</u>	<u>565,000</u>
<b>Current assets</b>			
Cash at bank and in hand		17,725	-
		<u>17,725</u>	<u>-</u>
<b>Creditors: amounts falling due within one year</b>	4	(1,488)	(768)
<b>Net current assets/(liabilities)</b>		<u>16,237</u>	<u>(768)</u>
<b>Total assets less current liabilities</b>		581,237	564,232
<b>Creditors: amounts falling due after more than one year</b>	5	(234,643)	(234,643)
<b>Net assets attributable to members</b>		<u>346,594</u>	<u>329,589</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>		<u>-</u>	<u>-</u>
<b>Members' other interests</b>			
Members' capital classified as equity		332,525	330,357
Other reserves		14,069	(768)
		<u>346,594</u>	<u>329,589</u>
		<u>346,594</u>	<u>329,589</u>
<b>Total members' interests</b>			
Members' interests		346,594	329,589
		<u>346,594</u>	<u>329,589</u>

For the year ended 31 October 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 30 July 2022 and signed on their behalf by:

Mr B Mahmood

Designated member

**YBA Investments LLP**  
**Notes to the Accounts**  
**for the year ended 31 October 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rental of property. Turnover from the rental of property is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investment Property***

Investment property is included at fair value. Gains are recognised in the Income statement. Deferred taxation is not provided on these gains as the tax would be payable by each member as opposed to the LLP.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an

obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### ***Members' capital***

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

## **2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the LLP	<u>0</u>	<u>0</u>

## **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2020	565,000	565,000
Additions	-	-
Revaluation	-	-
Disposals	-	-
At 31 October 2021	<u>565,000</u>	<u>565,000</u>
<b>Depreciation</b>		
At 1 November 2020	-	-
Charge for the year	-	-
Revaluation	-	-
On disposals	-	-
At 31 October 2021	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 October 2021	<u>565,000</u>	<u>565,000</u>
At 31 October 2020	<u>565,000</u>	<u>565,000</u>

Freehold land and buildings:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Historical cost	565,000	565,000
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>
	<u>565,000</u>	<u>565,000</u>

The members of the LLP are in the opinion that there has not been a fair value increase of the investment properties during the period. This opinion was ascertained based on similar properties in the locality and reviews conducted on an open market valuation of a freehold basis.

<b>4 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	1,488	768
	<u>1,488</u>	<u>768</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	234,643	234,643
	<u>234,643</u>	<u>234,643</u>

<b>6 Loans</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Instalments falling due for payment after more than five years	234,643	234,643
	<u>234,643</u>	<u>234,643</u>

Secured bank loans	<u>234,643</u>	<u>234,643</u>
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Security is given against the freehold interest in the investment properties held by the entity.

## **7 Other information**

YBA Investments LLP is a limited liability partnership incorporated in England. Its registered office is:

9 Parkway

Ilford

London

IG3 9HS

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