

Financial Statements for the Year Ended 31 March 2021

for

Owlbridge LLP

George Arthur Limited
Chartered Accountants
Suite 6B, Wentworth Lodge
Great North Road
Welwyn Garden City
Hertfordshire
AL8 7SR

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Owlbridge LLP
General Information
for the Year Ended 31 March 2021

DESIGNATED MEMBERS: R Criss
A Criss
Riversong Limited

REGISTERED OFFICE: C/o Jackson Criss
11 Hills Place
West End House
London
W1F 7SE

REGISTERED NUMBER: OC428981 (England and Wales)

ACCOUNTANTS: George Arthur Limited
Chartered Accountants
Suite 6B, Wentworth Lodge
Great North Road
Welwyn Garden City
Hertfordshire
AL8 7SR

Owlbridge LLP (Registered number: OC428981)

Balance Sheet
31 March 2021

	Notes	2021	£	2020	£
FIXED ASSETS					
Investments	4		4,049,734		4,033,443
CURRENT ASSETS					
Debtors	5	169,315		50,000	
CREDITORS					
Amounts falling due within one year	6	<u>500</u>		-	
NET CURRENT ASSETS			<u>168,815</u>		<u>50,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>4,218,549</u>		<u>4,083,443</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		168,815		50,000
MEMBERS' OTHER INTERESTS					
Capital accounts			1,000,000		1,000,000
Revaluation reserve	8		<u>3,049,734</u>		<u>3,033,443</u>
			<u>4,218,549</u>		<u>4,083,443</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		168,815		50,000
Members' other interests			<u>4,049,734</u>		<u>4,033,443</u>
			<u>4,218,549</u>		<u>4,083,443</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Owlbridge LLP (Registered number: OC428981)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 29 November 2021 and were signed by:

A Criss - Designated member

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Owlbridge LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents amounts receivable for loan interest, associated income and other services, net of value added tax and discounts.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2020 - NIL).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 April 2020	4,033,443
Additions	16,291
At 31 March 2021	4,049,734
NET BOOK VALUE	
At 31 March 2021	4,049,734
At 31 March 2020	4,033,443

Fixed asset investments were valued on an open market basis as at the year end by the members. Cost £1,000,000. Valuation £3,033,443. Total £4,033,443.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	169,315	50,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	500	-

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

There is no legally enforceable requirement to provide any protection to creditors in the event of a winding up. Loans and other debts due to members rank equally with debts due to ordinary creditors.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. **RESERVES**

	Revaluation reserve
At 1 April 2020	£
Movement in year	3,033,443
At 31 March 2021	<u>16,291</u>
	<u>3,049,734</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.