

Unaudited Financial Statements for the Year Ended 5 April 2021

for

Walpole Advisory LLP

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for the Year Ended 5 April 2021

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Income Statement  
for the Year Ended 5 April 2021

	Year Ended 5.4.21 £	Period 9.8.19 to 5.4.20 £
<b>TURNOVER</b>	146,310	58,758
Other charges	(13,284)	(9,527)
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES</b>	<u>133,026</u>	<u>49,231</u>

## Balance Sheet

5 April 2021

	5.4.21		5.4.20	
	£	£	£	£
<b>FIXED ASSETS</b>		7,928		980
<b>CURRENT ASSETS</b>	51,521		11,148	
<b>CREDITORS</b>				
Amounts falling due within one year	(11,123)		(1,771)	
<b>NET CURRENT ASSETS</b>		40,398		9,377
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		48,326		10,357
<b>CREDITORS</b>				
Amounts falling due after more than one year		48,326		-
<b>NET ASSETS</b>		-		10,357
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		-		10,357

## NOTES TO THE FINANCIAL STATEMENTS

## 1. STATUTORY INFORMATION

Walpole Advisory LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

**Registered number:** OC428425

**Registered office:** Valhalla House  
30, Ashby Road  
Towcester  
Northamptonshire  
NN12 6PG

## 2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2020 - 2) .

## 3. COVID 19 &amp; BREXIT

The Covid 19 global pandemic and Brexit are likely to have a significant impact on all businesses, however the partners are of the opinion that neither of these impending challenges will have a significant impact on the ability of the Company to meet its day to day working capital requirements. The partners have confirmed they will ensure the Company actions all available government assistance during the Covid 19 pandemic that they feel necessary to ensure the Company remains financially stable. They have also confirmed they will continue to support the company during this uncertain time, and furthermore the partners are of the opinion that the requirement for the services provided by Company is likely to increase as businesses seek to ensure their businesses are operating in the most tax efficient manner during this period of turmoil.

As a result of the partners assessment the Company is considered a going concern and the accounts have been prepared on this basis.

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2021.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the members of the LLP and authorised for issue on 6 November 2021 and were signed by:

F Bandura - Designated member

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.