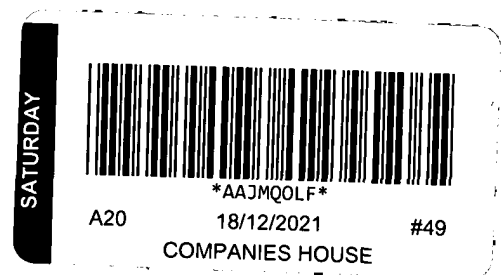


AT MEDICS HOLDINGS LLP

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**



AT MEDICS HOLDINGS LLP

INFORMATION

Designated Members

Operose Health Limited (appointed 10 February 2021)
MH Services International (UK) Limited (appointed 10 February 2021)
Dr H Abbasi (resigned 10 February 2021)
Dr M Choudhry (resigned 10 February 2021)
Dr F Lebbe (resigned 10 February 2021)
Dr M Quraishi (resigned 10 February 2021)
Dr T Radwan (resigned 10 February 2021)
Dr M Tahir (resigned 10 February 2021)

LLP registered number

OC428198

Registered office

77 New Cavendish Street, London, W1W 6XB

Independent auditors

Opass Billings Wilson & Honey LLP, Numeric House, 98 Station Road, Sidcup, Kent, DA15 7BY

AT MEDICS HOLDINGS LLP

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AT MEDICS HOLDINGS LLP

**MEMBERS' REPORT INCORPORATING THE ENERGY AND CARBON REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The members present their annual report together with the audited financial statements of AT Medics Holdings LLP (the "LLP" and the Group") for the year ended 31 March 2021.

Principal activities

The LLP was incorporated on 24 July 2019 and commenced trading on that date and therefore the prior year financial statements only included part year trading. This year reflects a full year of trading.

AT Medics Group is a London based provider of NHS primary care services. We hold primary care contracts across 19 London boroughs and this covers all 5 of the NHS London regions, otherwise known as Integrated Care Systems (ICSs).

In addition to our primary care contracts, we also run GP extended access and hub services in Croydon and Camden, and the provision of Healthcare related Technology and Learning Services.

During Covid-19, AT Medics Group has significantly accelerated uptake of digital-first primary care; in particular using Dr. iQ, our internally developed online consultation platform, to provide remote, convenient and accessible care to our patients. Combined with our expertise in population health management, we are rapidly transforming the way in which we deliver care to improve efficiency, accessibility and, most importantly, quality of care.

Designated Members

Operose Health Limited and MH Services International (UK) Limited were appointed as designated members on 10 February 2021. Dr H Abbasi, Dr M Choudry, Dr F Lebbe, Dr M Quraishi, Dr T Radwan and Dr M Tahir were designated members up to date of resignation on 10 February 2021.

Policy regarding members' drawings and the subscription and repayment of amounts subscribed or otherwise contributed by members

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

Group energy and carbon report

AT Medics Holdings LLP. Greenhouse Gas (GHG) emissions and energy use data for the period April 2020 to March 2021.

AT MEDICS HOLDINGS LLP

**MEMBERS' REPORT INCORPORATING THE ENERGY AND CARBON REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

	FY 20-21	
Energy consumption used to calculate emissions (kWh)	3,272,045	
Energy consumption breakdown (kWh)	Comparison Year (April 19- March 20)	April 2020 - March 2021
• Electricity	890,525	1,228,371
• Natural gas	2,616,030	2,043,675
• Transport	1,290	0
Scope 1 emissions in metric tonnes CO₂e	Comparison Year (Apr 19-Mar20)	Apr 2020 - Mar 2021
• Natural gas	533.0	416.4
Scope 2 emissions in metric tonnes CO₂e	Comparison Year (Apr 19-Mar20)	Apr 2020 - Mar 2021
• Purchased electricity	207.6	283.8
Scope 3 emissions in metric tonnes CO₂e	Comparison Year (Apr 19-Mar20)	Apr 2020 - Mar 2021
• Transport (Grey Fleet)	0.3	0
• Electricity T & D	17.9	24.6
Total	18.2	24.6
Total Gross emissions in metric tonnes CO₂e	Comparison Year (Apr 19-Mar20)	Apr 2020 - Mar 21
	758.8	724.8
Intensity ratio t CO ₂ e per £M turnover 2020 - 2021		12.5
Intensity ratio tCO ₂ e per £M turnover 2019 - 2020		15.9

AT MEDICS HOLDINGS LLP

**MEMBERS' REPORT INCORPORATING THE ENERGY AND CARBON REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Quantification and reporting methodology

Amber's internally derived methodology has been used to ensure compliance with the SECR requirements. The government issued "Greenhouse gas reporting: conversion factors 2020" conversion figures for CO₂e were used along with the fuel property figures to determine the kWh. These are provided within the evidence pack.

Where consumption data was not available, it has been estimated on a pro-rata basis.

Intensity measurement

The chosen intensity measurement ratio is total gross emissions in tonnes CO₂e/ £M turnover.

Measures taken to improve energy efficiency

AT Medics Holdings LLP continue to strive for energy and carbon reduction arising from their activities. As such, during this financial period they undertook the following energy efficiency actions:

- Benchmarked energy usage against other companies in the industry and engaging their broker to consider supplier packages of efficiency measures, smart meters, and green energy.
- Surveyed premises to identify any immediate cost and energy saving opportunities and built these into the maintenance plans for the coming year.
- Regular communications to staff to take sensible measures to reduce energy wastage, including making sure PCs, printers and lights are turned off out of hours; enable energy-saving modes on PCs; disable screensavers; use timers & motion-sensitive light systems; make sure heating and air conditioning systems are well controlled and never allowed to 'compete'.

In addition to the energy efficiency action listed above, the following have been undertaken to help reduce the companies Scope 2 emissions:

- Where opportunities to switch provider are identified (i.e., out of any fixed price term), sought to understand and prioritise green energy tariffs when switching, provided these are also cost-effective compared to alternative 'non-green' tariffs.

Materiality

Energy for the East One site is included within the rent paid to the landlord and not split out as a separate service charge. As such, the energy consumption at this site cannot be reasonably estimated and has been omitted from the report.

A list of members of the LLP is available online at Companies House.

AT MEDICS HOLDINGS LLP

**MEMBERS' REPORT INCORPORATING THE ENERGY AND CARBON REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Members' responsibilities statement

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and the Group and of the profit or loss of the Group for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP and the Group's transactions and disclose with reasonable accuracy at any time the financial position of the Group and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the LLP and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are members at the time when this Members' report, incorporating the Energy and Carbon Report is approved has confirmed that:

- so far as that member is aware, there is no relevant audit information of which the Group's auditors are unaware, and
- that member has taken all the steps that ought to have been taken as a member in order to be aware of any relevant audit information and to establish that the Group's auditors are aware of that information.

Auditors

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

This report, incorporating the Group Energy and Carbon Report was approved by the members on 15 December 2021 and signed on their behalf by:



**Elizabeth Perry on behalf of Operose
Health Limited
Designated member**



**Tricia Dinkelman on behalf of MH Services
International (UK) Limited
Designated member**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AT MEDICS HOLDINGS LLP

Opinion

We have audited the financial statements of AT Medics Holdings LLP (the 'parent LLP') and its subsidiaries (the 'Group') for the year ended 31 March 2021, which comprise the Group Statement of comprehensive income, the Group and LLP Balance sheets, the Group Statement of cash flows, the Group and LLP Statement of changes in equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent LLP's affairs as at 31 March 2021 and of the Group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, as applied to limited liability partnerships by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent LLP's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the members with respect to going concern are described in the relevant sections of this report.

AT MEDICS HOLDINGS LLP

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AT MEDICS HOLDINGS LLP (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' report thereon. The members are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, as applied to limited liability partnerships, requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent LLP, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent LLP financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of members

As explained more fully in the Members' responsibilities statement set out on page 4, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the Group's and the parent LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the Group or the parent LLP or to cease operations, or have no realistic alternative but to do so.

AT MEDICS HOLDINGS LLP

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AT MEDICS HOLDINGS LLP (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Group financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the key risk areas of material misstatement and then design and perform audit procedures in relation to those risks.

Materiality has been calculated based on the average of the income, profit for the year and gross assets and has been assessed at a level of £70,000

The key risk area was considered to be completeness of income. The appropriate audit approach was considered and applied to this area.

We performed substantive testing to identify any errors which may indicate risks of material misstatement.

We reviewed the financial statement disclosures and assessed compliance with the following relevant laws and regulations;

Companies Act 2006
Data Protection Act 2018

Irregularities which result from fraud are inherently more difficult to detect than irregularities which result from error.

All audit team members were made aware of the relevant laws & regulations applicable to the company together with potential fraud risks and remained alert to any indications of fraud non compliance with the laws & regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

AT MEDICS HOLDINGS LLP

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AT MEDICS HOLDINGS LLP (CONTINUED)

Use of our report

This report is made solely to the LLP's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, as applied by Part 12 of The Limited Liability Partnerships (Accounts and Audit) (Applications of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the LLP's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members, as a body, for our audit work, for this report, or for the opinions we have formed.

P B Woodman FCCA, ACA, CTA (Senior statutory auditor)

for and on behalf of

Opass Billings Wilson & Honey LLP

Chartered Certified Accountants and Statutory Auditor

Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

15 December 2021

AT MEDICS HOLDINGS LLP

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2020 £
Turnover	4	62,220,449	30,047,102
Cost of sales		(37,527,982)	(19,467,819)
		<u>24,692,467</u>	<u>10,579,283</u>
Gross profit		24,692,467	10,579,283
Administrative expenses		(8,702,773)	(4,906,904)
		<u>15,989,694</u>	<u>5,672,379</u>
Operating profit	5	15,989,694	5,672,379
Amounts written off investments		(1,651,571)	5,694,361
Interest receivable and similar income	10	454	321
Interest payable and similar expenses	11	(12,796)	(41)
		<u>14,325,781</u>	<u>11,367,020</u>
Profit before tax		14,325,781	11,367,020
Tax on profit	12	(3,077,615)	(1,117,125)
		<u>11,248,166</u>	<u>10,249,895</u>
Profit before members' remuneration and profit shares available for discretionary division among members		11,248,166	10,249,895
Profit for the year before members' remuneration and profit shares		11,248,166	10,249,895
Non-controlling interests		7,264	15,831
		<u>11,255,430</u>	<u>10,265,726</u>
Profit for the financial year available for discretionary division among members		11,255,430	10,265,726
Profit for the year/period attributable to:			
Non-controlling interest		(7,264)	(15,831)
Owners of the parent LLP		11,255,430	10,265,726
		<u>11,248,166</u>	<u>10,249,895</u>

There were no recognised gains and losses for 2021 or 2020 other than those included in the consolidated statement of comprehensive income.

There was no other comprehensive income for 2021(2020:£NIL).

The notes on pages 19 to 37 form part of these financial statements.

AT MEDICS HOLDINGS LLP
REGISTERED NUMBER: OC428198


CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	1,394,786	2,419,640
		<u>1,394,786</u>	<u>2,419,640</u>
Current assets			
Stocks	16	251,871	193,194
Debtors: amounts falling due within one year	17	12,276,023	7,009,772
Cash at bank and in hand	18	6,546,492	4,802,527
		<u>19,074,386</u>	<u>12,005,493</u>
Creditors: amounts falling due within one year	19	(6,173,183)	(6,649,362)
Net current assets		<u>12,901,203</u>	<u>5,356,131</u>
Total assets less current liabilities		<u>14,295,989</u>	<u>7,775,771</u>
Creditors: amounts falling due after more than one year		(29,424)	-
Provisions for liabilities			
Deferred taxation		(244,795)	(275,738)
Net assets		<u>14,021,770</u>	<u>7,500,033</u>
Capital and reserves			
Members' other interests			
Other reserves classified as equity		14,044,865	7,515,864
		<u>14,044,865</u>	<u>7,515,864</u>
Non-controlling interest		(23,095)	(15,831)
		<u>14,021,770</u>	<u>7,500,033</u>
Total members' interests			
Amounts due from members (included in debtors)	17	(2,503)	(138)
Members' other interests		14,044,865	7,515,864
		<u>14,042,362</u>	<u>7,515,726</u>

AT MEDICS HOLDINGS LLP
REGISTERED NUMBER: OC428198

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 15 December 2021.



Elizabeth Perry on behalf of Operose
Health Limited
Designated member



Tricia Dinkelman on behalf of MH Services
International (UK) Limited
Designated member

The notes on pages 19 to 37 form part of these financial statements.

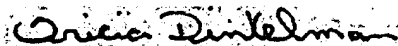
AT MEDICS HOLDINGS LLP
REGISTERED NUMBER: OC428198

LLP BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	15	124,033	46,284
Current assets			
Debtors: amounts falling due within one year	17	35,803	151
Cash at bank and in hand	18	25,898	4,899
		<u>61,701</u>	<u>5,050</u>
Creditors: amounts falling due within one year	19	(61,911)	(5,050)
Net current (liabilities)/assets		<u>(210)</u>	<u>-</u>
Total assets less current liabilities		<u>123,823</u>	<u>46,284</u>
Net assets		<u>123,823</u>	<u>46,284</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		123,823	46,284
Profit for the year available for discretionary division among members		4,697,635	2,699,862
Other movements in other reserves		(4,697,635)	(2,699,862)
		<u>123,823</u>	<u>46,284</u>
Total members' interests		<u>123,823</u>	<u>46,284</u>
Amounts due from members (included in debtors)	17	(2,503)	(138)
Members' other interests		123,823	46,284
		<u>121,320</u>	<u>46,146</u>

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 15 December 2021.


Elizabeth Perry on behalf of Operose Health Limited
Designated member


Tricia Dinkelman on behalf of MH Services International (UK) Limited
Designated member

The notes on pages 19 to 37 form part of these financial statements.

AT MEDICS HOLDINGS LLP

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2021**

	Other reserves £	Equity attributable to members £	Non- controlling interests £	Total equity £
At 1 April 2020	7,515,864	7,515,864	(15,831)	7,500,033
Comprehensive income for the year				
Profit for year for discretionary division among members	11,255,430	11,255,430	(7,264)	11,248,166
Allocated profit	(4,697,635)	(4,697,635)	-	(4,697,635)
Total comprehensive income for the year	6,557,795	6,557,795	(7,264)	6,550,531
Contributions by and distributions to members				
Dividends paid	(40,000)	(40,000)	-	(40,000)
Other reserve	11,206	11,206	-	11,206
Total transactions with members	(28,794)	(28,794)	-	(28,794)
At 31 March 2021	14,044,865	14,044,865	(23,095)	14,021,770

The notes on pages 19 to 37 form part of these financial statements.

AT MEDICS HOLDINGS LLP

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2020**

	Other reserves £	Equity attributable to members £	Non- controlling interests £	Total equity £
Comprehensive income for the period				
Profit for period for discretionary division among members	10,265,726	10,265,726	(15,831)	10,249,895
Allocated profit	(2,699,862)	(2,699,862)	-	(2,699,862)
Other comprehensive income for the period	(2,699,862)	(2,699,862)	-	(2,699,862)
Total comprehensive income for the period	7,565,864	7,565,864	(15,831)	7,550,033
Contributions by and distributions to members				
Dividends paid	(50,000)	(50,000)	-	(50,000)
Total transactions with members	(50,000)	(50,000)	-	(50,000)
At 31 March 2020	7,515,864	7,515,864	(15,831)	7,500,033

The notes on pages 19 to 37 form part of these financial statements.

AT MEDICS HOLDINGS LLP

**LLP STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2021**

	Members' capital (classified as equity) £	Other reserves £	Total equity £
At 1 April 2020	46,284	-	46,284
Comprehensive income for the period			
Profit for year for discretionary division among members	-	4,697,635	4,697,635
Allocated profit	-	(4,697,635)	(4,697,635)
	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the year			
Contributions by and distributions to members			
Capital introduced by members	77,539	-	77,539
	<u>77,539</u>	<u>-</u>	<u>77,539</u>
Total transactions with members			
	<u>77,539</u>	<u>-</u>	<u>77,539</u>
At 31 March 2021	<u><u>123,823</u></u>	<u><u>-</u></u>	<u><u>123,823</u></u>

The notes on pages 19 to 37 form part of these financial statements.

AT MEDICS HOLDINGS LLP

**LLP STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2020**

	members' capital (classified as equity) £	Other reserves £	Total equity £
Comprehensive income for the period			
Profit for period for discretionary division among members	-	2,699,862	2,699,862
Allocated profit	-	(2,699,862)	(2,699,862)
Total comprehensive income for the period	-	-	-
Contributions by and distributions to members			
Capital introduced by members	46,284	-	46,284
Total transactions with members	46,284	-	46,284
At 31 March 2020	46,284	-	46,284

The notes on pages 19 to 37 form part of these financial statements.

AT MEDICS HOLDINGS LLP

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Cash flows from operating activities		
Profit for the financial year	11,255,430	10,265,726
Adjustments for:		
Depreciation of tangible assets	332,383	181,019
Loss on disposal of tangible assets	121,516	13,467
Interest paid	12,796	41
Interest received	(454)	(321)
Taxation charge	3,077,615	1,117,125
(Increase) in stocks	(58,677)	(193,194)
(Increase) in debtors	(1,283,885)	(7,009,634)
(Increase)/decrease in amounts owed by groups	(3,980,001)	-
(Decrease)/increase in creditors	(749,348)	5,400,523
Corporation tax (paid)/received	(2,840,763)	407,452
Impairment of negative goodwill	(38,127)	(5,694,361)
Net cash generated from operating activities before transactions with members	<u>5,848,485</u>	<u>4,487,843</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(1,118,662)	-
Sale of tangible fixed assets	1,689,617	-
Purchase of fixed asset investments	38,127	3,080,235
Interest received	454	321
HP interest paid	(1,185)	-
Net cash from investing activities	<u>608,351</u>	<u>3,080,556</u>
Cash flows from financing activities		
Repayment of/new finance leases	34,798	-
Dividends paid	(40,000)	(50,000)
Interest paid	(11,611)	(41)
Dividends paid to non controlling interests	(7,264)	(15,831)
Distribution paid to members	(4,700,000)	(2,700,000)
Other reserves	11,206	-
Net cash used in financing activities	<u>(4,712,871)</u>	<u>(2,765,872)</u>
Net increase in cash and cash equivalents	<u>1,743,965</u>	<u>4,802,527</u>

AT MEDICS HOLDINGS LLP

**CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Cash and cash equivalents at beginning of year	4,802,527	-
Cash and cash equivalents at the end of year	6,546,492	4,802,527
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	6,546,492	4,802,527
	6,546,492	4,802,527

The notes on pages 19 to 37 form part of these financial statements.

AT MEDICS HOLDINGS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. General information

The LLP is registered in England and Wales. The address of the registered office is 77 New Cavendish Street, London, W1W 6XB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The financial statements are prepared in sterling, which is the functional currency of the group.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires Group management to exercise judgment in applying the Group's accounting policies (see note 3).

The LLP has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of comprehensive income in these financial statements.

The following principal accounting policies have been applied:

2.2 Basis of consolidation

The consolidated financial statements present the results of the LLP and its own subsidiaries ("the Group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using the purchase method. In the Balance sheet, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated statement of comprehensive income from the date on which control is obtained. They are deconsolidated from the date control ceases.

2.3 Going concern

The Covid-19 Pandemic has been ongoing throughout the company's accounting period and has produced numerous challenges on a global level.

In this accounting period and subsequently the company has been able to address these challenges and has continued to trade satisfactorily.

2.4 Revenue recognition

Revenue relates to the amounts earned from the Company's principal activity, that of supplying medical services relating to Technology, Learning and Primary Care Services. The majority of the Company's revenue derives from NHS England funding contracts. Revenue is accounted for on an accruals basis taking into account the timing of the provision of the medical services relating to Technology, Learning and Primary Care Services.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)**2.5 Operating leases: the Group as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.6 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.7 Pensions**Defined contribution pension plan**

The Group operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Group pays fixed contributions into a separate entity. Once the contributions have been paid the Group has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Group in independently administered funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.8 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the LLP and the Group operate and generate income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met; and
- Where they relate to timing differences in respect of interests in subsidiaries, associates, branches and joint ventures and the Group can control the reversal of the timing differences and such reversal is not considered probable in the foreseeable future.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.9 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.10 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

AT MEDICS HOLDINGS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.10 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, as follows:

Depreciation is provided on the following basis:

Leasehold improvements	-	10% straight line
Plant and machinery	-	20% straight line
Motor vehicles	-	20% straight line
Fixtures and fittings	-	20% straight line/25% reducing balance
Medical equipment	-	20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.11 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.12 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.13 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.14 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Consolidated statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Group's cash management.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.15 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.16 Provisions for liabilities

Provisions are made where an event has taken place that gives the Group a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Group becomes aware of the obligation, and are measured at the best estimate at the Balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

2.17 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)**2.18 Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with Section 22 of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the income statement in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the statement of financial position.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the income statement and are equity appropriations in the statement of financial position.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the statement of financial position within 'Loans and other debts due to members' and are charged to the income statement within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the statement of financial position within 'Members' other interests'.

AT MEDICS HOLDINGS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the group's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:

Depreciation

The group exercises judgement to determine the useful lives and residual values of their fixed assets. The assets are depreciated down to their residual values over their estimated useful lives.

4. Turnover

An analysis of turnover by class of business is as follows:

	2021 £	2020 £
Provision of medical supplies	60,628,338	29,760,634
Provision of technology services	1,476,911	37,774
Provision of learning services	115,200	248,694
	<u>62,220,449</u>	<u>30,047,102</u>

All turnover arose within the United Kingdom.

5. Operating profit

The operating profit is stated after charging:

	2021 £	2020 £
Depreciation of tangible assets	332,383	181,019
Loss on disposal of tagible assets	121,516	13,467
Other operating lease rentals	9,623	-
	<u>463,522</u>	<u>194,496</u>

AT MEDICS HOLDINGS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Auditors' remuneration

	2021 £	2020 £
Fees payable to the Group's auditor and its associates for the audit of the Group's annual financial statements	<u>32,000</u>	<u>8,500</u>
Fees payable to the Group's auditor and its associates in respect of:		
Other non-audit services	<u>46,394</u>	<u>18,655</u>
	<u>46,394</u>	<u>18,655</u>

7. Employees

Staff costs, including members' remuneration, were as follows:

	Group 2021 £	Group 2020 £	LLP 2021 £	LLP 2020 £
Wages and salaries	24,499,845	11,493,072	-	-
Social security costs	2,441,299	1,119,437	-	-
Cost of defined contribution scheme	1,927,714	563,785	-	-
	<u>28,868,858</u>	<u>13,176,294</u>	<u>-</u>	<u>-</u>

The average monthly number of persons (including members with contracts of employment) employed during the year was as follows:

	2021 No.	2020 No.
Production staff	<u>930</u>	<u>530</u>

The LLP has no employees other than the members, who did not receive any remuneration.

AT MEDICS HOLDINGS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Information in relation to members

	2021	2020
	Number	Number
The average number of members during the year was	11	12
	2021	2020
	£	£
The amount of profit attributable to the member with the largest entitlement was	425,371	260,987

9. Members' remuneration

The members of the LLP received no remuneration in the year.

10. Interest receivable

	2021	2020
	£	£
Other interest receivable	454	321

11. Interest payable and similar expenses

	2021	2020
	£	£
Finance leases and hire purchase contracts	1,185	-
Other interest payable	11,611	41
	12,796	41

AT MEDICS HOLDINGS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. Taxation

	2021 £	2020 £
Corporation tax		
Current tax on profits for the year	3,108,558	1,101,073
Adjustments in respect of previous periods	-	(53,059)
Total current tax	<u>3,108,558</u>	<u>1,048,014</u>
Deferred tax		
Origination and reversal of timing differences	(30,943)	69,111
Total deferred tax	<u>(30,943)</u>	<u>69,111</u>
Taxation on profit on ordinary activities	<u>3,077,615</u>	<u>1,117,125</u>

Factors affecting tax charge for the year/period

The tax assessed for the year/period is higher than (2020 - *higher than*) the standard rate of corporation tax in the UK of 19% (2020 - 19%). The differences are explained below:

	2021 £	2020 £
Profit on ordinary activities before tax	<u>14,295,019</u>	<u>5,672,796</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2020 - 19%)	2,716,054	1,077,831
Effects of:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	-	12,989
Capital allowances for year/period in excess of depreciation	57,497	(28,054)
Utilisation of tax losses	13,964	38,307
Adjustments to tax charge in respect of prior periods	-	(53,059)
Intercompany write off	321,043	-
Deferred taxation	(30,943)	69,111
Total tax charge for the year/period	<u>3,077,615</u>	<u>1,117,125</u>

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

AT MEDICS HOLDINGS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Intangible assets

Group

	Negative goodwill £
At 1 April 2020	(5,694,361)
On acquisition of subsidiaries	(38,127)
At 31 March 2021	(5,732,488)
At 1 April 2020	(5,694,361)
Impairment charge	(38,127)
At 31 March 2021	(5,732,488)
Net book value	
At 31 March 2021	-
At 31 March 2020	-

AT MEDICS HOLDINGS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Tangible fixed assets

Group

	Freehold property £	Leasehold improve- ments £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Medical equipment £
Cost or valuation						
At 1 April 2020	879,016	356,355	-	394,859	959,382	10,563
Additions	-	19,269	28,913	451,461	66,717	552,302
Disposals	(879,016)	-	-	(471,536)	(656,078)	-
At 31 March 2021	-	375,624	28,913	374,784	370,021	562,865
Depreciation						
At 1 April 2020	-	20,274	-	62,565	96,319	1,377
Charge for the year on owned assets	-	40,332	-	70,708	112,018	109,325
Disposals	-	-	-	(62,565)	(132,932)	-
At 31 March 2021	-	60,606	-	70,708	75,405	110,702
Net book value						
At 31 March 2021	-	315,018	28,913	304,076	294,616	452,163
At 31 March 2020	879,016	336,081	-	332,294	863,063	9,186

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Tangible fixed assets (continued)

	Total £
Cost or valuation	
At 1 April 2020	2,600,175
Additions	1,118,662
Disposals	(2,006,630)
At 31 March 2021	<u>1,712,207</u>
Depreciation	
At 1 April 2020	180,535
Charge for the year on owned assets	332,383
Disposals	(195,497)
At 31 March 2021	<u>317,421</u>
Net book value	
At 31 March 2021	<u><u>1,394,786</u></u>
At 31 March 2020	<u><u>2,419,640</u></u>

AT MEDICS HOLDINGS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. Fixed asset investments

LLP

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2020	46,284
Additions	77,749
At 31 March 2021	<u>124,033</u>

Subsidiary undertakings

The following were subsidiary undertakings of the LLP:

Name	Registered office	Class of shares	Holding
AT Medics Limited	England & Wales	Ordinary B	100%
AT Learning Limited	England & Wales	Ordinary	100%
AT Technology Services Limited	England & Wales	Ordinary A	100%
Primary Care Partners Limited	England & Wales	Ordinary B	100%
AT Technology (Private) Limited	Pakistan	Ordinary	80%

16. Stocks

	Group 2021 £	Group 2020 £
Raw materials and consumables	<u>251,871</u>	<u>193,194</u>

AT MEDICS HOLDINGS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

17. Debtors

	Group 2021 £	Group 2020 £	LLP 2021 £	LLP 2020 £
Trade debtors	7,330,068	5,561,448	-	-
Amounts owed by group undertakings	3,980,001	-	33,300	-
Other debtors	743,243	1,190,936	-	13
Prepayments and accrued income	220,208	257,250	-	-
Amounts due from members	2,503	138	2,503	138
	<u>12,276,023</u>	<u>7,009,772</u>	<u>35,803</u>	<u>151</u>

18. Cash and cash equivalents

	Group 2021 £	Group 2020 £	LLP 2021 £	LLP 2020 £
Cash at bank and in hand	6,546,492	4,802,527	25,898	4,899

19. Creditors: Amounts falling due within one year

	Group 2021 £	Group 2020 £	LLP 2021 £	LLP 2020 £
Trade creditors	1,760,471	1,593,819	-	-
Amounts owed to group undertakings	-	-	56,911	5,050
Corporation tax	1,516,634	1,248,839	-	-
Other taxation and social security	844,268	742,793	-	-
Obligations under finance lease and hire purchase contracts	5,374	-	-	-
Other creditors	1,064,533	2,784,530	-	-
Accruals and deferred income	981,903	279,381	5,000	-
	<u>6,173,183</u>	<u>6,649,362</u>	<u>61,911</u>	<u>5,050</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

20. Creditors: Amounts falling due after more than one year

	Group 2021 £	Group 2020 £
Net obligations under finance leases and hire purchase contracts	29,424	-

21. Hire purchase and finance leases

Minimum lease payments under hire purchase fall due as follows:

	Group 2021 £	Group 2020 £
Within one year	5,374	-
Between 1-5 years	29,424	-
	34,798	-

22. Deferred taxation

Group

	2021 £	2020 £
At beginning of year	(275,738)	-
Charged to profit or loss	30,943	(69,111)
Arising on business combinations	-	(206,627)
At end of year	(244,795)	(275,738)

The provision for deferred taxation is made up as follows:

	Group 2021 £	Group 2020 £
Accelerated capital allowances	(244,795)	(275,738)
	(244,795)	(275,738)

AT MEDICS HOLDINGS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

23. Reconciliation of members' interests (Group)

	EQUITY Members' other interests		DEBT Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Other reserves £	Total £	Other amounts £	Total £	Total £
At incorporation	-	-	-	-	-
Profit for the year available for discretionary division among members	10,265,726	10,265,726	-	-	10,265,726
Members' interests after profit for the year	10,265,726	10,265,726	-	-	10,265,726
Other division of profits	(2,699,862)	(2,699,862)	2,699,862	2,699,862	-
Movement in reserves	(50,000)	(50,000)	-	-	(50,000)
Drawings	-	-	(2,700,000)	(2,700,000)	(2,700,000)
Amounts due from members			(138)	(138)	
Balance at 31 March 2020	7,515,864	7,515,864	(138)	(138)	7,515,726
Profit for the year available for discretionary division among members	11,255,430	11,255,430	-	-	11,255,430
Members' interests after profit for the year	18,771,294	18,771,294	(138)	(138)	18,771,156
Other division of profits	(4,697,635)	(4,697,635)	4,697,635	4,697,635	-
Movement in reserves	(28,794)	(28,794)	-	-	(28,794)
Drawings	-	-	(4,700,000)	(4,700,000)	(4,700,000)
Amounts due from members			(2,503)	(2,503)	
Balance at 31 March 2021	14,044,865	14,044,865	(2,503)	(2,503)	14,042,362

AT MEDICS HOLDINGS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

23. Reconciliation of members' interests (LLP)

	EQUITY			DEBT		Total
	Members' other interests			Loans and other debts due to members less any amounts due from members in debtors		members' interests
	Members' capital (classified as equity) £	Other reserves £	Total £	Other amounts £	Total £	Total £
At Incorporation	-	-	-	-	-	-
Profit for the year available for discretionary division among members	-	2,699,862	2,699,862	-	-	2,699,862
Members' interests after profit for the year	-	2,699,862	2,699,862	-	-	2,699,862
Other division of profits	-	(2,699,862)	(2,699,862)	2,699,862	2,699,862	-
Amounts introduced by members	46,284	-	46,284	-	-	46,284
Drawings	-	-	-	(2,700,000)	(2,700,000)	(2,700,000)
Amounts due from members				(138)	(138)	
Balance at 31 March 2020	46,284	-	46,284	(138)	(138)	46,146
Profit for the year available for discretionary division among members	-	4,697,635	4,697,635	-	-	4,697,635
Members' interests after profit for the year	46,284	4,697,635	4,743,919	(138)	(138)	4,743,781
Other division of profits	-	(4,697,635)	(4,697,635)	4,697,635	4,697,635	-
Amounts introduced by members	77,539	-	77,539	-	-	77,539
Drawings	-	-	-	(4,700,000)	(4,700,000)	(4,700,000)
Amounts due from members				(2,503)	(2,503)	
Balance at 31 March 2021	123,823	-	123,823	(2,503)	(2,503)	121,320

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

AT MEDICS HOLDINGS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

24. Analysis of Net Debt (Group)

	At 1 April 2020 £	Arising from cash flows £	At 31 March 2021 £
Cash at bank and in hand	4,802,527	1,743,965	6,546,492
Finance leases	-	(34,798)	(34,798)
Net debt (before members' debt)	4,802,527	1,709,167	6,511,694
Other amounts due to members	(138)	(2,365)	(2,503)
	<u>4,802,389</u>	<u>1,706,802</u>	<u>6,509,191</u>

25. Pension commitments

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £1,927,714 (2020 - £563,785).