

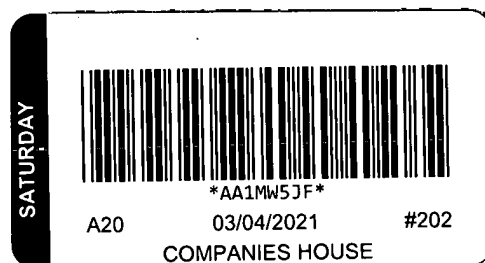
LLP Registration No: OC427986

**BUTTERWICK GSL INVESTMENTS LLP**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED**

**31 JULY 2020**



**BUTTERWICK GSL INVESTMENTS LLP**

**C O N T E N T S**

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**BUTTERWICK GSL INVESTMENTS LLP****Members' Report for the period ended 31 July 2020****MEMBERS' RESPONSIBILITIES**

The members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITIES AND ANY SIGNIFICANT CHANGES**

The principal activity of the Limited Liability Partnership throughout the period was that of Property Developers.

**DESIGNATED MEMBERS**

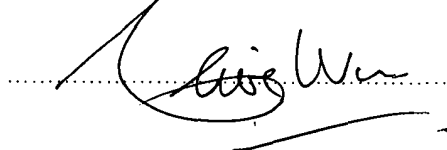
The following members were designated members during the period:

Arendelle Property Investments Limited  
Willoughby Homes Limited  
Wool Hall Investments Limited

**MEMBERS' DRAWINGS AND AMOUNTS SUBSCRIBED OR OTHERWISE CONTRIBUTED BY MEMBERS**

- drawings must be agreed by all members;
- members must contribute equally to the LLP in cases where additional finance is required;
- repayment of any extraordinary capital sums must be agreed by all members;
- all members interests were included as liabilities at the end of the period;
- all profits and losses will be shared equally by the members.

**ON BEHALF OF THE MEMBERS**



[Date] 31-3-21  
Clive Wicks Director of Willoughby Homes Ltd

**BUTTERWICK GSL INVESTMENTS LLP**

**Accountants' Report to the Members' on the Unaudited Financial Statements of  
Butterwick GSL Investments Limited Liability Partnership**

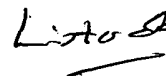
In accordance with the engagement letter dated 07 October 2020 and in order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared the accounts of the limited liability partnership on pages 3 to 11 from the accounting records and information and explanations supplied to us.

This report is made to the members, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the members and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members, as a body, for our work, or for this report.

You have acknowledged on the Balance Sheet as at 31 July 2020 your duty to ensure that the limited liability partnership has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). You consider that the limited liability partnership is exempt from the statutory requirements for an audit for the period.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Lister & Co  
ACCA  
75 High Street  
BOSTON, Lincs



ACCOUNTANTS

30 March 2021

**BUTTERWICK GSL INVESTMENTS LLP****Profit and Loss Account for the period ended 31 July 2020**

	<b><u>Note</u></b>	<b><u>2020</u></b>
		<b>£</b>
<b>TURNOVER</b>		0
<b>Cost of Sales</b>		0
		<hr/>
<b>GROSS PROFIT/(LOSS)</b>		0
Other operating charges		0
<b>OPERATING PROFIT/(LOSS)</b>		0
Tax on profit/(loss) on ordinary activities		0
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAX AND BEFORE MEMBERS' REMUNERATION AND PROFITS SHARES</b>		
Members' remuneration charged as an expense		0
		<hr/>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		0

The annexed notes form part of these financial statements.

**BUTTERWICK GSL INVESTMENTS LLP****Balance Sheet at 31 July 2020**

	<u>Note</u>	£	<u>2020</u> £
<b>CURRENT ASSETS</b>			
Stocks		0	
Debtors		0	
Cash at bank and in hand		0	
		<hr/>	
		0	
<b>CREDITORS: due within one year</b>		0	
		<hr/>	
<b>NET CURRENT ASSETS</b>			0
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			0
<b>CREDITORS: due after more than one year</b>			0
<b>PROVISIONS FOR LIABILITIES</b>			0
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			0
			<hr/>
<b>REPRESENTED BY:</b>			
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR</b>			
<b>Members' capital classified as a liability</b>			0
Other amounts			0
<b>MEMBERS' OTHER INTERESTS</b>			
<b>Members' capital classified as equity</b>			0
Members other Interest – Other Reserves Classified as Equity			0
			0
			<hr/>
<b>TOTAL MEMBERS' INTERESTS</b>			
Amounts due from members			0
Loans and other debts due to members			0
Members' other interests			0
			<hr/>
			0

**BUTTERWICK GSL INVESTMENTS LLP**

**Balance Sheet continued**

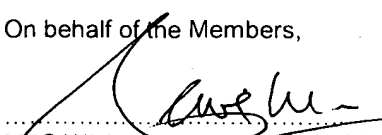
For the period ending 31 July 2020 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to LLPs subject to the small LLPs regime.

These financial statements were approved and authorised for issue by the Members on 30 March 2021.

On behalf of the Members,

  
Mr C Wicks Director of Willoughby Homes Ltd

LLP Registration No: OC427986

## **BUTTERWICK GSL INVESTMENTS LLP**

### **Notes to the Financial Statements for the period ended 31 July 2020**

#### **1. GENERAL INFORMATION**

The company is a private limited liability partnership, registered in England. The address of the registered office is Old School House, 36-38 Boston Road, Sleaford, Lincolnshire, NG34 7EZ. The company incorporated on 9 July 2019 and is currently dormant.

#### **2. ACCOUNTING POLICIES**

##### **a) Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), Companies Act 2006 as applied by LLPs and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships, issued in December 2018. The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **b) Members' drawings and the subscription and repayment of members' capital**

In accordance with the LLP agreement, the profit is apportioned to the Members in the proportions that they contributed capital to the LLP. Drawings are treated as payments on account of profit allocation and are only repayable to the LLP in so far as there are insufficient profits to allocate against such drawings. The capital requirements of the partnership are determined by the members and are reviewed regularly. Each member is required to subscribe a proportion of this capital. The amount of capital subscribed by each member is usually linked to the earnings allocated to that member. No interest is paid on capital.

##### **c) Turnover**

Turnover represents the total invoices value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **d) Stocks**

Stocks have been valued at the lower of cost and net realisable value.

##### **e) Taxation**

Tax to be paid on the profits arising in the LLP are a tax liability of the members of the LLP and therefore are not included as a tax charge or provision within these financial statements.

#### **3. MEMBERS**

Average number of members during the year

**2020**  
3



**BUTTERWICK GSL INVESTMENTS LLP****Detailed Trading and Profit and Loss Account for the period ended 31 July 2020**

	<b><u>2020</u></b>
	<b>£</b>
<b>SALES</b>	
<b>COST OF SALES</b>	
Opening Stock	0
Purchases	0
Closing Stock	0
	<hr/>
	0
<b>GROSS PROFIT/(LOSS)</b>	0
	<hr/>
Overhead Expenses	0
	<hr/>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	0
	<hr/> <hr/>