Registration number: OC427788

Crown & Bentley Asset Management LLP

Annual Report and Unaudited Financial Statements

for the period from 21 June 2019 to 30 June 2020

MMO Limited
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Crown & Bentley Asset Management LLP

Contents

Crown & Bentley Asset Management LLP

Limited liability partnership information

Members	Crown & Bentley Commercial Finance Limited L O O'Murchu M A R S Aldaheri K A Al-Maharmeh
Registered office	C/O Memery Crystal LLp 165 Fleet Street London EC4A 2DY
Accountants	MMO Limited Wellesley House 204 London Road Waterlooville Hampshire PO7 7AN

Crown & Bentley Asset Management LLP

Members' Report for the period from 21 June 2019 to 30 June 2020

The members present their report and the unaudited financial statements for the period from 21 June 2019 to 30 June 2020.

Firm structure

The LLP is a limited liability partnership registered in England and Wales. A list of designated members' names is available for inspection at the LLP's registered office.

The partnership was dormant throughout the period.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to limited liability partnerships.

Approved by the Board on 14 June 2021 and signed on its behalf by:

....
L O O'Murchu
Member

Chartered Accountants' Report to the Members on the Preparation of the Unaudited Statutory Accounts of Crown & Bentley Asset Management LLP for the Period Ended 30 June 2020

In order to assist you to fulfil your duties under the Companies Act 2006, as applied to limited liability partnerships, we have prepared for your approval the accounts of Crown & Bentley Asset Management LLP for the period ended 30 June 2020 set out on pages 4 to 6 from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the members of Crown & Bentley Asset Management LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Crown & Bentley Asset Management LLP and state those matters that we have agreed to state to the members of Crown & Bentley Asset Management LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crown & Bentley Asset Management LLP and its members as a body for our work or for this report.

It is your duty to ensure that Crown & Bentley Asset Management LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Crown & Bentley Asset Management LLP. You consider that Crown & Bentley Asset Management LLP is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Crown & Bentley Asset Management LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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MMO Limited
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14 June 2021

Crown & Bentley Asset Management LLP

(Registration number: OC427788)
Balance Sheet as at 30 June 2020

	Note	30 June 2020 £
Net assets/(liabilities) attributable to members		-
Represented by:		
		-
		-

For the year ending 30 June 2020 the limited liability partnership was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant entities.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of accounts.

The financial statements of Crown & Bentley Asset Management LLP (registered number OC427788) were approved by the Board and authorised for issue on 14 June 2021. They were signed on behalf of the limited liability partnership by:

....
L O O'Murchu
Member

The notes on pages 5 to 6 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

General information and basis of accounting

The limited liability partnership is incorporated in England and Wales under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.
The functional currency of Crown & Bentley Asset Management LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates. Foreign operations are included in accordance with the policies set out below.

Members' remuneration and division of profits

The SORP recognises that the basis of calculating profits for allocation may differ from the profits reflected through the financial statements prepared in compliance with recommended practice, given the established need to seek to focus profit allocation on ensuring equity between different generations and populations of members.
Consolidation of the results of certain subsidiary undertakings, the provision for annuities to current and former members, pension scheme charges, the spreading of acquisition integration costs and the treatment of long leasehold interests are all items which may generate differences between profits calculated for the purpose of allocation and those reported within the financial statements. Where such differences arise, they have been included within other amounts in the balance sheet.
Members' fixed shares of profits (excluding discretionary fixed share bonuses) and interest earned on members' balances are automatically allocated and, are treated as members' remuneration charged as an expense to the profit and loss account in arriving at profit available for discretionary division among members.
The remainder of profit shares, which have not been allocated until after the balance sheet date, are treated in these financial statements as unallocated at the balance sheet date and included within other reserves.

1 Accounting policies (continued)

Taxation

The taxation payable on the partnership's profits is the personal liability of the members, although payment of such liabilities is administered by the partnership on behalf of its members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members, or are set against amounts due from members as appropriate.

other taxes policy

2 Particulars of employees

The average number of persons employed by the limited liability partnership during the period was 4.