

Report of the Members and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Balliol Road Investments LLP

Haggards Crowther Professional Services LLP
Chartered Accountants
2nd Floor, Heathmans House
19 Heathmans Road
London
SW6 4TJ

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Members	1
Chartered Accountants' Report	2
Income Statement	3
Balance Sheet	4
Reconciliation of Members' Interests	6
Notes to the Financial Statements	8

Report of the Members
for the Year Ended 31 March 2023

The members present their report with the financial statements of the LLP for the year ended 31 March 2023.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of Financial advisers.

DESIGNATED MEMBERS

The designated members during the year under review were:

Mr N Kargadouris
Mr V Paschopoulos

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £413,541 (2022 - £458,876 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

Designated member

11 October 2023

Chartered Accountants' Report to the Members
on the Unaudited Financial Statements of
Balliol Road Investments LLP

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Balliol Road Investments LLP for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet, Reconciliation of Members' Interests and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Balliol Road Investments LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Balliol Road Investments LLP and state those matters that we have agreed to state to the members of Balliol Road Investments LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Balliol Road Investments LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Balliol Road Investments LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Balliol Road Investments LLP. You consider that Balliol Road Investments LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Balliol Road Investments LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haggards Crowther Professional Services LLP
Chartered Accountants
2nd Floor, Heathmans House
19 Heathmans Road
London
SW6 4TJ

Date:

Income Statement
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
TURNOVER		610,456	679,355
Administrative expenses		<u>196,371</u> 414,085	<u>219,101</u> 460,254
Other operating income		<u>83</u>	<u>-</u>
OPERATING PROFIT	4	<u>414,168</u>	<u>460,254</u>
Interest payable and similar expenses		<u>627</u>	<u>1,378</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		<u>413,541</u>	<u>458,876</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		413,541	458,876
Members' remuneration charged as an expense	5	<u>(413,541)</u>	<u>(458,876)</u>
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>-</u>	<u>-</u>

Balliol Road Investments LLP (Registered number: OC427587)**Balance Sheet**
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	6		3,692		6,021
CURRENT ASSETS					
Debtors	7	94,596		166,237	
Cash at bank		<u>86,795</u>		<u>192,282</u>	
		181,391		358,519	
CREDITORS					
Amounts falling due within one year	8	<u>26,531</u>		<u>108,729</u>	
NET CURRENT ASSETS			<u>154,860</u>		<u>249,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>158,552</u>		<u>255,811</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9		<u>158,552</u>		<u>255,811</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	9		<u>158,552</u>		<u>255,811</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 11 October 2023 and were signed by:

Mr N Kargadouris - Designated member

Mr V Paschopoulos - Designated member

Reconciliation of Members' Interests
for the Year Ended 31 March 2023

	EQUITY Members' other interests	DEBT Loans and other debts due to members less any amounts due from members in debtors	TOTAL MEMBERS' INTERESTS
	Other reserves £	Other amounts £	Total £
Amount due to members		255,811	
Amount due from members		-	
Balance at 1 April 2022	-	255,811	255,811
Members' remuneration charged as an expense, including employment and retirement benefit costs	-	413,541	413,541
Profit for the financial year available for discretionary division among members	-	-	-
Members' interests after profit for the year	-	669,352	669,352
Drawings on account and distributions of profit	-	(510,800)	(510,800)
Amount due to members		158,552	
Amount due from members		-	
Balance at 31 March 2023	-	158,552	158,552

**Reconciliation of Members' Interests
for the Year Ended 31 March 2023**

	EQUITY Members' other interests	DEBT Loans and other debts due to members less any amounts due from members in debtors	TOTAL MEMBERS' INTERESTS
	Other reserves £	Other amounts £	Total £
Amount due to members		436,285	
Amount due from members		-	
Balance at 1 April 2021	-	436,285	436,285
Members' remuneration charged as an expense, including employment and retirement benefit costs	-	458,876	458,876
Profit for the financial year available for discretionary division among members	-	-	-
Members' interests after profit for the year	-	895,161	895,161
Drawings on account and distributions of profit	-	(639,350)	(639,350)
Amount due to members		255,811	
Amount due from members		-	
Balance at 31 March 2022	-	255,811	255,811

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Balliol Road Investments LLP is a limited liability partnership registered in England and Wales. The partnership's registered address is 2nd Floor, Heathmans House, 19 Heathmans Road, London, England, SW6 4TJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the opinion of the directors there are no judgements or key sources of estimation uncertainty that affect the preparation of the financial statements.

Turnover

Turnover is stated net of VAT. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2022 - NIL).

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>3,567</u>	<u>3,345</u>

5. INFORMATION IN RELATION TO MEMBERS

	31.3.23	31.3.22
	£	£
Members' remuneration charged as an expense		
Partners' salaries	<u>413,541</u>	<u>458,876</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	11,099
Additions	<u>1,238</u>
At 31 March 2023	<u>12,337</u>
DEPRECIATION	
At 1 April 2022	5,078
Charge for year	<u>3,567</u>
At 31 March 2023	<u>8,645</u>
NET BOOK VALUE	
At 31 March 2023	<u>3,692</u>
At 31 March 2022	<u>6,021</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	18,444	17,667
Other debtors	<u>76,152</u>	<u>148,570</u>
	<u>94,596</u>	<u>166,237</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	3,230	-
Taxation and social security	18,451	18,356
Other creditors	<u>4,850</u>	<u>90,373</u>
	<u>26,531</u>	<u>108,729</u>

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

All amounts due to Members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to Members', are payable on demand and rank below unsecured creditors i.e member's debt are subordinated to other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.