

Registered number: OC427125

TOWNCOURT HOMES (HIGHMOOR) LLP

ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

Prepared By:

Martin & Fahy Accountants LLP
7 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP

ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

DESIGNATED MEMBERS

Towncourt Homes Limited
Old Road Securities PLC

REGISTERED OFFICE

Unit 1 Branksome Business Park
Bourne Valley Road
Poole
Dorset
BH12 1DW

COMPANY NUMBER

OC427125

ACCOUNTANTS

Martin & Fahy Accountants LLP
7 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
CURRENT ASSETS			
Stock	1b	3,025,296	1,750,404
Debtors	2	-	4,431
Cash at bank and in hand		47,674	13,066
		<u>3,072,970</u>	<u>1,767,901</u>
CREDITORS: Amounts falling due within one year		<u>3,074,128</u>	<u>1,768,438</u>
NET CURRENT LIABILITIES		(1,158)	(537)
NET LIABILITIES ATTRIBUTABLE TO MEMBERS		<u>(1,158)</u>	<u>(537)</u>
MEMBERS' OTHER INTERESTS			
Capital accounts		(1,158)	(537)
		<u>(1,158)</u>	<u>(537)</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		(1,158)	(537)
		<u>(1,158)</u>	<u>(537)</u>

For the year ending 31/03/2022 the LLP was entitled to exemption under section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the members on 21/10/2022 and signed on their behalf by

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Towncourt Homes Limited
Designated Member

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

1b. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. DEBTORS

	2022	<i>2021</i>
	£	£
Amounts falling due within one year:		
VAT	-	<i>4,431</i>
	<u>-</u>	<u><i>4,431</i></u>

3. EMPLOYEES

	2022	<i>2021</i>
	No.	No.
Average number of employees	-	<i>3</i>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.