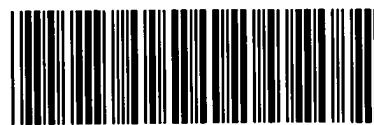


Company Number: OC426962

Mount Street Investments – VIN3C LLP

Financial Statements for the year ended 31 December 2022

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COMPANIES HOUSE

Mount Street Investments – VIN3C LLP

General Information

Designated Members: Victoria Sherliker
Paula M Hardgrave

Registered Office: C/O MFG Services Limited
15 Cambridge Court,
210 Shepherds Bush Road,
Hammersmith, London W6 7NJ

Registered Number: OC426962

Incorporated: 16 April 2020

Mount Street Investments – VIN3C LLP

Profit and Loss Account For the year ended 31 December 2022

	2022 \$	2021 \$
Administrative expenses	(22,446)	(11,224)
Operating Loss	(22,446)	(11,224)
Interest receivable and similar income	1,047	1,600
Loss for the financial period available for division among members	\$ (21,399)	\$ (9,624)

Statement of recognised gains and losses For the year ended 31 December 2022

	2022 \$	2021 \$
Loss attributable to members	(21,399)	(9,624)
Realised/(loss) on investment	(1,670)	136
Loss for the financial period available for division among members	\$ (23,069)	\$ (9,488)

Mount Street Investments – VIN3C LLP

Balance Sheet

As at 31 December 2022

	Notes	2022 \$	2021 \$
Fixed assets			
Investments	2	133,797	70,774
Current assets			
Debtors: amounts falling due within one year		-	184
Current liabilities			
Creditors: amounts falling due within one year		(879)	-
Net assets attributable to members		\$ 132,918	\$ 70,958
Represented by:			
Members' capital	3	192,546	107,517
Other amounts		(59,628)	(36,559)
Total members' interest		\$ 132,918	\$ 70,958

For the period ended 31 December 2022, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
26 September 2023

Mount Street Investments – VIN3C LLP

Notes to the Financial Statements For the year ended 31 December 2022

1 Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

Statement of cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in US Dollars (\$), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Vinci Capital Partners III-B L.P.

	2022	2021
	\$	\$
Capital Commitment	<u>250,000</u>	<u>250,000</u>
Commitment drawn down	<u>19,709</u>	<u>104,780</u>
Net Book Value of Investment	<u>133,797</u>	<u>70,774</u>

Mount Street Investments – VIN3C LLP

Notes to the Financial Statements (continued) For the year ended 31 December 2022

2 Investments (continued)

Movements in investments in the period	2022
	\$
Investments as at 1 January 2022	70,774
Drawdown of commitment	85,929
Loss on Capital Account	(1,670)
Loss on Income Account	(20,336)
Partial realisation	(900)
	<hr/>
Investments as at 31 December 2022	133,797
	<hr/>

3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	\$	\$	\$	\$	\$
Members' interest as at 1 January 2022	107,517	-	107,517	(36,559)	70,958
Funds introduced by members	85,029	-	85,029	-	85,029
Loss for the financial period available for division among members	-	(23,069)	(23,069)	-	(23,069)
Allocated losses	-	23,069	23,069	(23,069)	-
	<hr/>				
Members' interests as at 31 December 2022	192,546	-	192,546	(59,688)	132,918
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