

Company Number: OC426962

Mount Street Investments – VIN3C LLP

Financial Statements for the year ended 31 December 2021



Mount Street Investments – VIN3C LLP

General Information

Designated Members:	Victoria Sherliker Paula M Hardgrave
Registered Office:	Third Floor 59-60 Grosvenor Street London W1K 3HZ
Registered Number:	OC426962
Incorporated:	16 April 2020

Mount Street Investments – VIN3C LLP

Profit and Loss Account For the year ended 31 December 2021

	2021 \$	2020 \$
Administrative expenses	(11,224)	(10,759)
Operating Loss	(11,224)	(10,759)
Interest receivable and similar income	1,600	36
Loss for the financial period available for division among members	\$ (9,624)	\$ (10,723)

Statement of recognised gains and losses For the year ended 31 December 2021

	2021 \$	2020 \$
Loss attributable to members	(9,624)	(10,723)
Realised (loss) / gain on investment	136	(332)
Loss for the financial period available for division among members	\$ (9,488)	\$ (11,055)

Mount Street Investments – VIN3C LLP

Balance Sheet

As at 31 December 2021

	Notes	2021 \$	2020 \$
Fixed assets			
Investments	2	70,774	40,396
Current assets			
Debtors: amounts falling due within one year		184	321
Current liabilities			
Creditors: amounts falling due within one year		-	(60)
Net assets attributable to members		\$ 70,958	\$ 40,657
Represented by:			
Members' capital	3	107,517	67,728
Other amounts		(36,559)	(27,071)
Total members' interest		\$ 70,958	\$ 40,657

For the period ended 31 December 2021, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
31 August 2022

Mount Street Investments – VIN3C LLP

Notes to the Financial Statements For the year ended 31 December 2021

1 Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

Statement of cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in US Dollars (\$), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Vinci Capital Partners III-B L.P.

	2021	2020
	\$	\$
Capital Commitment	250,000	250,000
Commitment drawn down	104,780	64,991
Net Book Value of Investment	70,774	40,396

Mount Street Investments – VIN3C LLP

Notes to the Financial Statements (continued) For the year ended 31 December 2021

2 Investments (continued)

Movements in investments in the period	2021
	\$
Investments as at 1 January 2021	40,396
Drawdown of commitment	39,789
Gain on Capital Account	136
Loss on Income Account	(9,547)
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Investments as at 31 December 2021	70,774
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3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	\$	\$	\$	\$	\$
Members' interest as at 1 January 2021	67,728	-	67,728	(27,071)	40,657
Funds introduced by members	39,789	-	39,789	-	39,789
Loss for the financial period available for division among members	-	(9,488)	(9,488)	-	(9,488)
Allocated losses	-	9,488	9,488	(9,488)	-
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Members' interests as at 31 December 2021	107,517	-	107,517	(36,559)	70,958
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