

REGISTERED NUMBER: OC426855 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Arapey LLP

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for the year ended 31 December 2021**

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Arapey LLP
General Information
for the year ended 31 December 2021

Designated members:	Batovi LLP D J Otegui
Registered office:	10 Norwich Street London EC4A 1BD
Registered number:	OC426855 (England and Wales)
Accountants:	Haines Watts Chartered Accountants 178 Buckingham Avenue Slough Berkshire SL1 4RD

Balance Sheet
31 December 2021

	Notes	\$	2021 \$	\$	2020 \$
Fixed assets					
Investments	4		28,699,426		14,295,000
Current assets					
Debtors		22,158		22,158	
Creditors					
Amounts falling due within one year	5	<u>22,158</u>		<u>22,158</u>	
Net current liabilities			-		-
Total assets less current liabilities and					
Net assets attributable to members			<u>28,699,426</u>		<u>14,295,000</u>
Loans and other debts due to members			-		-
Members' other interests					
Capital accounts			<u>28,699,426</u>		<u>14,295,000</u>
			<u>28,699,426</u>		<u>14,295,000</u>
Total members' interests					
Members' other interests			28,699,426		14,295,000
Amounts due from members			<u>(22,158)</u>		<u>(22,158)</u>
			<u>28,677,268</u>		<u>14,272,842</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 19 September 2022 and were signed by:

D J Otegui - Designated member

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. Statutory information

Arapey LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Investments in associates

Investments in associate undertakings are recognised at cost.

Members' participation rights

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

All amounts due from members are classified as debtors and presented in the Balance Sheet within 'Loans and other debts due from members'.

3. Employee information

The average number of employees during the year was NIL (2020 - NIL).

4. Fixed asset investments

	Interest in associate undertakings \$
Cost	
At 1 January 2021	14,295,000
Additions	14,501,926
Disposals	(97,500)
At 31 December 2021	<u>28,699,426</u>
Net book value	
At 31 December 2021	<u>28,699,426</u>
At 31 December 2020	<u>14,295,000</u>

5. Creditors: amounts falling due within one year

	2021	2020
	\$	\$
Other creditors	<u>22,158</u>	<u>22,158</u>

6. Related party disclosures

At the year end the LLP owed \$22,158 to a member (2020: \$22,158) which is included in creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.