

REGISTERED NUMBER: OC426083 (England and Wales)

Unaudited Financial Statements
for the Period 18 February 2019 to 31 March 2020
for
WPI Aviation LLP

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for the Period 18 February 2019 to 31 March 2020

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WPI Aviation LLP

General Information
for the Period 18 February 2019 to 31 March 2020

DESIGNATED MEMBERS:

W P Igoe
Mrs A I Igoe

REGISTERED OFFICE:

WPI House
King Street Trading Estate
Middlewich
Cheshire
CW10 9LF

REGISTERED NUMBER:

OC426083 (England and Wales)

ACCOUNTANTS:

Pareto Tax & Wealth LLP
Level 7, Tower 12,
18-22 Bridge Street,
Spinningfields,
Manchester
M3 3BZ

Balance Sheet
31 March 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		3,162,048
CURRENT ASSETS			
Debtors	5	20,220	
Cash at bank		<u>75,959</u>	
		96,179	
CREDITORS			
Amounts falling due within one year	6	<u>34,733</u>	
NET CURRENT ASSETS			<u>61,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>3,223,494</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>3,223,494</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7		<u>3,223,494</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 11 January 2021 and were signed by:

W P Igoo - Designated member

Notes to the Financial Statements
for the Period 18 February 2019 to 31 March 2020

1. **STATUTORY INFORMATION**

WPI Aviation LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Helicopter - 4% Reducing balance

3. **EMPLOYEE INFORMATION**

The average number of employees during the period was NIL.

4. **TANGIBLE FIXED ASSETS**

	Helicopter £
COST	
Additions	3,293,800
At 31 March 2020	<u>3,293,800</u>
DEPRECIATION	
Charge for period	131,752
At 31 March 2020	<u>131,752</u>
NET BOOK VALUE	
At 31 March 2020	<u>3,162,048</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	11,544
VAT	8,676
	<u>20,220</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	<u>34,733</u>

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Members only take drawings where cash is available and other creditors are not adversely affected.

8. ULTIMATE CONTROLLING PARTY

The LLP is controlled by the designated members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.