

REGISTERED NUMBER: OC425758 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Panthera Tax LLP

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for the Year Ended 31 March 2021**

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Panthera Tax LLP (Registered number: OC425758)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	4	1,248	336
CURRENT ASSETS			
Stocks		24,250	-
Debtors	5	25,831	47,910
Cash at bank		<u>23,174</u>	<u>16,079</u>
		73,255	63,989
CREDITORS			
Amounts falling due within one year	6	<u>(21,555)</u>	<u>(17,929)</u>
NET CURRENT ASSETS		<u>51,700</u>	<u>46,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>52,948</u>	<u>46,396</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>52,948</u>	<u>46,396</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u>52,948</u>	<u>46,396</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 3 September 2021 and were signed by:

Mr J M Q Brooks - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Panthera Tax LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

Registered number:	OC425758
Registered office:	Aldermay House 10-15 Queen Street London EC4N 1TX

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2020	538
Additions	1,636
At 31 March 2021	<u>2,174</u>
DEPRECIATION	
At 1 April 2020	202
Charge for year	724
At 31 March 2021	<u>926</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,248</u>
At 31 March 2020	<u>336</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	22,800	47,910
Prepayments	3,031	-
	<u>25,831</u>	<u>47,910</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	-	5,400
VAT	11,955	11,679
Other creditors	1,000	-
Accrued expenses	8,600	850
	<u>21,555</u>	<u>17,929</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.