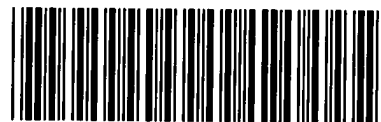


**Belfield Kingskerswell LLP**  
**Filleted Unaudited Financial Statements**  
**31 March 2020**

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COMPANIES HOUSE

# Belfield Kingskerswell LLP

## Statement of Financial Position

31 March 2020

	Note	2020 £	£
<b>Current assets</b>			
Stocks		200,149	
Debtors		8,409	
Cash at bank and in hand		16,637	
		<u>225,195</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>19,546</u>	
<b>Net current assets</b>			<u>205,649</u>
<b>Total assets less current liabilities</b>			<u>205,649</u>
<b>Net assets</b>			<u>205,649</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>			
Other amounts			5,649
<b>Members' other interests</b>			
Members' capital classified as equity			200,000
Other reserves			-
			<u>205,649</u>
<b>Total members' interests</b>			
Loans and other debts due to members			5,649
Members' other interests			<u>200,000</u>
			<u>205,649</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006 (as applied to LLPs), the statement of comprehensive income has not been delivered.

For the period ending 31 March 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

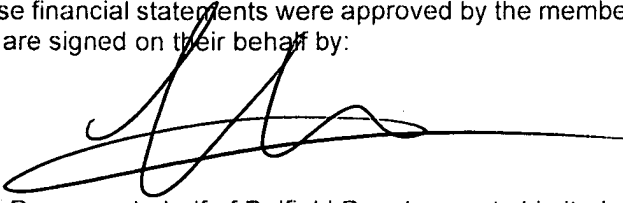
The notes on pages 3 to 4 form part of these financial statements.

# Belfield Kingskerswell LLP

## Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the members and authorised for issue on 11<sup>th</sup> Nov 2020,  
and are signed on their behalf by:

A handwritten signature in black ink, appearing to be 'J Denno', written over a horizontal line.

Mr J Denno on behalf of Belfield Developments Limited

Registered number: OC425410

The notes on pages 3 to 4 form part of these financial statements.

**Belfield Kingskerswell LLP**  
**Notes to the Financial Statements**  
**Period ended 31 March 2020**

**1. General information**

The LLP is registered in England and Wales.  
The address of the registered office is 26-28 Southernhay East, Exeter, EX1 1NS.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP 2017).

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Revenue is recognised on completion of the sale of the properties.

**Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Taxation payable on profits is the personal liability of the members during the year, and is paid by them individually.

# Belfield Kingskerswell LLP

## Notes to the Financial Statements *(continued)*

Period ended 31 March 2020

### 3. Accounting policies *(continued)*

#### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads where appropriate. Directly attributable finance costs are also included in the valuation of work in progress and at 31 March 2020 this totalled £18,446. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### Financial instruments

Basic financial instruments are recognised at cost.

### 4. Creditors: amounts falling due within one year

	2020 £
Other creditors	19,546
	<u>19,546</u>